September 14, 2011

#### PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Center, Exchange Road, Ortigas Center Pasig City

Attention:

**JANET A. ENCARNACION** 

Head, Disclosure Department

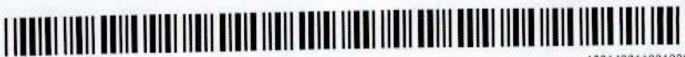
Dear Ms. Encarnacion:

Attached is the copy of the Current Report SEC Form 17-C Re: Update on Shareholdings of Directors and Corporate Officers submitted to Securities and Exchange Commission.

Thank you.

Very truly yours,

ATTY. EVELYN S. ENRIGUEZ
Corporate Secretary



109142011001229



# SECURITIES AND EXCHANGE COMMISSION

SECBuilding, EDSA, Greenhills, Mandaluyong City, MetroManila, Philippines Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. 0000108476

Company Name PHIL. SEVEN CORP.

Industry Classification

Company Type Stock Corporation

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#### SECURITIES AND EXCHANGE COMMISSION

#### **SEC FORM 17-C**

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. Date of Report: September 14, 2011 2. SEC Identification Number: 108476 3. BIR Tax Identification No.: 000-390-189-000 4. Exact Name of Issuer as specified in its charter : Philippine Seven Corporation 5. **PHILIPPINES** Province, Country or other jurisdiction: Industry Classification Code: (SEC Use only) 6. 7<sup>th</sup> Floor, The Columbia Tower 7. Address of principal office: Ortigas Avenue, Mandaluyong City 1501 8. Issuer's Telephone number, including area code: (632) 724-4441 to 51 Former name of former address, if changed since 9. last report: n/a Securities Registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 10. Number of Shares of Common Stock Shares Outstanding – Common 346,642,966 Units – Warrants 0

Item 9. Other Events

11. Indicate the item number reported herein:

#### Item 9. Other Events

- 1. Pursuant to the 15% stock dividend declaration of the Philippine Seven Corporation's (the "Corporation") Board of Directors on July 21, 2011, which was approved by the Corporation's Stockholders representing at least 2/3 of the outstanding capital stock of the Corporation in its meeting on July 21, 2011, the stock dividends were distributed to qualified stockholders on September 13, 2011 (the payment date).
- 2. After the said distribution, the shareholdings of the officers and directors of the Corporation entitled to the said distribution are as follows:

	Position	Before Div Distribu		15% Stock	After Dividend Distribution			
		No. of Shares	%	Dividend	No. of Shares	%		
Mr. Vicente T. Paterno	Chairman	1,270,501	0.42%	190,575	1,461,076	0.42%		
Mr. Jose Victor P. Paterno	President and CEO	11,096,656	3.68%	1,664,498	12,761,154	3.68%		
Yen-Sen Yang	Vice Chairman & Director	1	0.00%	0	1	0.00%		
Chung-Jen Hsu	Director	1	0.00%	0	1	0.00%		
Chien-Nan Hsieh	Director	1	0.00%	0	1	0.00%		
Wen-Chi Wu	Director	1	0.00%	0	1	0.00%		
Nan-Bey Lai	Director	1	0.00%	0	1	0.00%		
Diana Aguilar	Director	1	0.00%	0	1	0.00%		
Jorge Araneta	Director	1	0.00%	0	1	0.00%		
Michael B. Zalamea	Independent Director	1	0.00%	0	1	0.00%		
Antonio Jose U.	Independent	1	0.00%	0	1	0.00%		
Periquet, Jr.	Director	634,036 (beneficial ownership lodged with PDTC)	0.21%	95,105	729,141 (beneficial ownership lodged with PDTC)	0.21%		
Atty. Evelyn S. Enriquez	Corporate Secretary	2,350	0.00%	352	2,702	0.00%		

#### **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned duly authorized for the purpose.

PHILIPPINE SEVEN CORPORATION

By:

EVELYN S. ENRIQUE: Corporate Secretary