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SECURITIES AND EXCHANGE COMMISSION

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Industry Classification

Company Type

Stock Corporation

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Statement of Changes in the Beneficial Ownership

Document Code

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Filed By: President Chain Store (Labuan) Holdings, Ltd.

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FORM 23-B

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

REVISED

to filing requirement Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

President Chain Store (Labuan) Holdings, Ltd.	SEVN Shares	Trading Symbol			Relationsh	7. Relationship of Reporting Person to Issuer (Ch.	(Check all applicable)	
(Middle) 8th Floor, Tung Hsing Road,	3. Tisk Blentification Number		5. Statement for Month/Year	Sep-12	II	Officer Officer (give sterbelow)	m)	X 10% Cwnsr Other (specify below)
(Street) 105 Talipei, Taiwan, R.O.C.	Malaysian		5. If Amendment Date of	-				
(City) [Papance] (Pasta Code)								
				Table 1 - Equity	Securities B	Table 1 - Equity Securities Beneficially Owned		
s. Class of Equity Security.	2 Transaction Date	4. Securities Acquired (A) or Disposed of (D)	(A) or Disposed of (D)	0.00	3. Amount of of Month	Amount of Securilles Owned at End 4 Ownerable Form of Month	4 Ownership Form Direct (D) or indirect (i) *	6. Nature of Indirect Beneficial Ownership
	(MONTH WATER	Assound	(A) or (D)	Price	×	Number of Shares		
Common Shares					56.59%	196,160,452	D	
						as of 30 Sept 11		
Disposal of shares	09/21/2012	4,300,000	D	70	55.35%	191,850,452	D	
						as of 30 Sept 12		

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form,

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminds: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- 3 A person is directly or instructly the beneficial owner of any equity security with respect to which has or shares.

 (A) Vising power which includes the power to vote, or to direct the voting of, such security, and/or.
- (A) Virting power which includes the power to vote, or to direct the voting of, such security, and/or.
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 (2) A person will be destinate to have an indirect the refinal interest in anyly equity security, which is.
 (A) I reld by members of a person's immediate family sharing the same household.
 (B) I reld by a partnership in which such person is a general partner.
 (C) I need by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, a rangement or understanding which gives such person want prover or investing.
- hold by a pathership in which auch person is a general pather, held by a corporation of which auch person is a controlling shareholder, or subject to any contract, arrangement or understanding which given such person voting power or investment private with respect to such security.

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Exercise Price of Derivative Security								
Exercise Price Dute of Derivative (Month/Day/Yr) Security								
Acquired (A) or Disposed of (D)	Amount							
) spoked of (D)	(A) or (D)							
Exercisable and Expiration Date (Month/Day/Year)	Date Descusable		NIKIED					S CAN S
	Expiration Date							
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Derivative Securities Barreficially Owned at	English Month							
ship Form of Derivative Security	or indirect (i)							
of Indirect Beneficial Ownership						1		1

PRESIDENT CHAIN STORE (LABUAN)
HOLDINGS, LTD.

09/30/2012 Date

By.

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional abouts if space provided is insufficient.

Explanation of Responses

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

Common Shares of Philippine Seven Corporation

Item 2. Identity and Background

- a. Name: President Chain Stores (Labuan) Holdings, Inc.
- Residence or business address: 8TH Floor, Tung Hsing Road, 105 Taipel, Taiwan, R.O.C.
- Present principal occupation or employment Holding Corporation
- d. Not convicted in a criminal proceeding for the last five (5) years.
- e. Not a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, for the last five (5) years
- f. Citizenship: Malaysian

Item 3. Purpose of the Transaction

Disposal of shares

item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. -N.A.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to power to vote or to direct the vote or to dispose or direct the disposition is shared. -N.A. direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The securities involved; (4) the price per share or unit, and (5) where or how the transaction was effected. -N.A. description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction, (2) the date of the transaction, (3) the amount of
- that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified -N.A.
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. -N.A.
- Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer
- Item 6. Material to be Filed as Exhibits

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City ofTaipei, Taiwan 9 Sept 30 2012

PRESIDENT CHAIN STORE (LABUAN) HOLDINGS, INC

PRESIDENT (" IN STORE (LABUAN) HOLDING "MITTED (the "Company")

WRITTEN ORDINARY RESOLUTIONS OF THE SHAREHOLDERS OF THE COMPANY IN ACCORDANCE WITH THE ARTICLES OF ASSOCIATION OF THE COMPANY

We, the undersigned, being the holders of all of the Shares of the Company carrying the right to receive notice of, attend and vote at general meetings of the Company do hereby RESOLVE AS ORDINARY RESOLUTIONS that:

■ APPOINTMENT OF NEW DIRECTORS

KAO, CHIN-YEN is hereby appointed as a Director of the Company with immediate effect until such time as he resigned or removed or otherwise disqualified in accordance with the Articles of Association of the Company.

APPOINTMENT OF NEW-AUTHORIZED DIRECTOR AND SIGNATORIES FOR THE BANK.

The authorized representative of director for the bank will be KAO, CHIN-YEN instead of LIN, CHANG-SHENG.

The authorized signatory for the bank will be anyone of KAO, CHIN-YEN, LIN, CHANG-SHENG and HSU, CHUNG-JEN.

- AUTHORIZED SIGNATORIES FOR SIGNING COMPANY DOCUMENTS

 The authorized signatory for the company will be either KAO, CHIN-YEN or LIN, CHANG-SHENG.
- THE MODIFICATION OF REGULATIONS THAT GOVERNING THE ACQUISITION OR DISPOSITION OF ASSETS

In order to comply with the Taiwan Securities and Futures Commission's regulations on public company and it subsidiaries. We modified and resolved the Regulations that Governing the Acquisition or Disposition of Assets of the company.

AMENDMENT TO REGISTER OF DIRECTORS

The Register of Directors of the Company is to be amended to note the additional appointment of the KAO, CHIN-YEN as a Director set out in these resolutions.

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For and on behalf of

PRESIDENT CHAIN STORE (BVI) HOLDINGS

Dated:

2006.3.30

For and on behalf of

PRESIDENT CHAIN STORE (BVI) HOLDINGS

LIMITED

Dated: 2006.3.30

2/2/10