January 21, 2011

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Center, PSE Plaza, Ayala Triangle Ayala Ave., Makati City

Attention

JANET A. ENCARNACION

Head, Disclosure Department

Re:

Public Ownership Report

Gentlemen:

In compliance with the PSE Memorandum No. 2008-0356 dated July 29, 2008 requiring all listed companies to submit their computation of quarterly public ownership report within 15 trading days after the end of each quarter, please find attached the required information as of December 31, 2010, which is presented in your prescribed format.

Thank you.

Very truly yours,

ATTY. EVELYN S/ENRIQUEZ

Corporate Secretary

PHILIPPINE SEVEN CORPORATION Computation of Public Ownership as of December 31, 2010 Total **Number of Issued Shares** 302,114,916 Less: Number of Treasury Shares (if any) 686.250 **Number of Outstanding Shares** 301,428,666 Less: % to total Number of Shares **Outstanding Shares** Directors* Vicente T. Paterno Direct 0.42% 1,270,500 4 Indirect (thru Jose Victor Paterno 3.68% 11,096,655 Direct Indirect (thru _ Jorge L. Araneta Direct 0.00% 1 Indirect (thru ___ Diana P. Aguilar Direct 0.00% 60 Indirect (thru Chung-Jen Hsu 0.00% Direct Indirect (thru Chien-Nan Hsieh Direct 0.00% Indirect (thru ____) Wen Chi -Wu 0.00% Direct Indirect (thru ____) Nan-Bey Lai Direct 0.00% Indirect (thru ____ Yen-Sen Yang 0.00% Direct Indirect (thru _ Alfredo C. Ramos 0.00% Direct Indirect (thru Michael B. Zalamea* 0.00% Direct Indirect (thru Antonio Jose U. Periquet* 0.00% Direct c/o of PCD Nominee 603,844 Indirect (thru ____) *Independent Director Sub-total 4.30% 12,971,068 Officers* Atty. Evelyn Enriquez 0.08% 2,350 Direct Indirect (thru ____ 0.00% 2,350 Sub-total Principal Stockholders* President Chain Store (Labuan) Holdings Corp. Direct 56.59% 170,574,306 Indirect (thru ___ Asian Holdings Corp. Direct 12.31% 37,109,718

68.90%

73.20%

27%

207,684,024

220,657,442

80,771,224

Indirect (thru ___

Sub-total
TOTAL

Total Number of Shares Owned by the Public

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares

80,771,224 shares		27%
301,428,666 shares		
Required Public Ownership %**	=	20%
Complied		Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	301,428,666
Number of Outstanding Shares	=	302,114,916
Number of Treasury Shares	=	686,250
Number of Listed Shares	=	-
Number of Foreign-Owned Shares	=	171,772,455
Foreign Ownership Level (%)		57%
Foreign Ownership Limit (%)	=	NONE

Minimum Percentage of Public Ownership

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Computation of Company's Market Capitalization

301,428,666 shares x P 14.32 (as of December 29, 2010) Price on cut-off date Total Issued and Outstanding shares x Closing Market 11 II Market Capitalization

= 4,316,458,497

Based on Market Capitalization

			t		
PUBLIC OWNERSHIP	33%	25%	(20)	15%	10%
MARKET CAPITALIZATION	Not exceeding P 400 M	>P400M to P1B	>P1B to P5B	>P5B to P10B	>P10B

Comparison of Actual Public Ownership with the Maximum Requirement

80,771,224 / 301,428,666 27% 20% II И H Total Number of Shares Owned by the Public / Total Issued and Outstanding Shared Minimum Required Public Ownership (per table) Actual Public Ownership (per computation)

Foreign Ownership Level

Number of Foreign-Owned Shares / Number of Outstanding Shares

171,772,455 / 302,114,916



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PHILIPPINE SEVEN CORPORATION

Computation of Public Ownership as of December 31, 2010

Number of Issued Shares Number of Treasury Shares Number of Issued and Outstanding Shares Less: Non-Public Shareholdings				302,114,916 (686,250) 301,428,666
DIRECTOR				
ANTONIO JOSE U. PERIQUET	0.0000%	1		
CHIEN-NAN HSIEH	0.0000%	1		
CHUNG-JEN HSU	0.0000%	1		
DIANNE P. AGUILAR	0.0000%	60		
✓JORGE L. ARANETA	0.0000%	1	_	
∕OSE VICTOR P. PATERNO	1.7675%	5,327,637	XI, 696, 65 5	
JOSE VICTOR PARDO PATERNO	1.9139%	5,769,018	J.11 0 14, 0 13	
MICHAEL B ZALAMEA	0.0000%	1		
NAN-BEY LAI	0.0000%	1		
VICENTE T. PATERNO	0.4215%	1,270,500		
WEN CHI-WU	0.0000%	1		
YEN-SEN YANG	0.0000%_	1	12,367,223	
OFFICER				
EVELYN S. ENRIQUEZ	0.0008%	2,350	2,350	
PRINCIPAL STOCKHOLDER				
ASIAN HOLDINGS CORPORATION	12.3113%	37,109,718		
PRESIDENT CHAIN STORE (LABUAN) HOLDINGS,	56.5886%_	170,574,306	207,684,024	220,053,597

Total Number of Shares Owned by the Public

81,375,069

PUBLIC OWNERSHIP PER	CENTAGE
Total Number of Shares Owned by the Public Total Issued and Outstanding Shares	
81,375,069 shares 301,428,666 shares	= 27.00%
Required Public Ownership %	= 20%
☑ Complied	Not Complied

Number of issued and outstanding shares =	301,428,666
Number of outstanding shares =	302,114,916
Number of treasury shares =	(686,250)
Number of listed shares =	·
Number of foreign owned shares =	171,772,455
Foreign ownership level (%) =	56.99%
Foreign ownership limit (%) =	no limit
Number of stockholders =	684
Number of stockholders owning at least one board	651