7th Floor, The Columband wer, Ortigas Avenue, Mandaluyong City, 1550 Philippines

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April 23, 2010

PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Center Exchange Road, Ortigas Center Pasig City

Attention

JANET A. ENCARNACION

Head, Disclosure Department

Re

Public Ownership Report

Gentlemen:

In compliance with the PSE Memorandum No. 2008-0356 dated July 29, 2008 requiring all listed companies to submit their computation of quarterly public ownership report within 15 trading days after the end of each quarter, please find attached the required information as of March 31, 2010, which is presented in your prescribed format.

Thank you.

Very truly yours,

ATTY. EVELYN S. ENRIQUEZ

Corporate Secretary

PHILIPPINE SEVEN CORPORATION Computation of Public Ownership as of March 31, 2010 Total 287,761,170 Number of Issued Shares Less: Number of Treasury Shares (if any) 686,250 287,074,920 **Number of Outstanding Shares** Less: % to total Number **Outstanding Shares** of Shares Directors* Vicente T. Paterno Direct 0.42% 1,210,000 Indirect (thru __ Jose Victor Paterno Direct 3.67% 10,568,243 Indirect (thru ____) Jorge L. Araneta Direct 0.00% Indirect (thru ____ Diana P. Aguilar Direct 0.00% 1,210 Indirect (thru ___ Chung-Jen Hsu 0.00% Direct 1 Indirect (thru ___ Chien-Nan Hsieh 0.00% Direct Indirect (thru ___ Wen Chi -Wu Direct 0.00% Indirect (thru ____) Yun-Huei Chang Jen 0.00% Direct Indirect (thru ____ Yen-Sen Yang Direct 0.00% Indirect (thru ___ Michael B. Zalamea* Direct 0.00% Indirect (thru _ Alfredo C. Ramos* Direct 0.00% Indirect (thru ___ *Independent Director Sub-total 4.10% 11,779,461 Officers* Atty. Evelyn Enriquez 0.00% Direct 2.239 Indirect (thru ____ Sub-total 0.00% 2,239 Principal Stockholders* President Chain Store (Labuan) Holdings Corp. Direct 56.45% 162,451,721 Indirect (thru ____ Asian Holdings Corp. 35,342,590 Direct 12.28% Indirect (thru ___ Sub-total 68.90% 197,794,311 TOTAL 73.00% 209,576,011 Total Number of Shares Owned by the Public 27.00% 77,498,909

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares

77,498,909 shares		27.00%
287,074,920 shares		
Required Public Ownership %**	=	20%
Complied		Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares	=	287,074,920
Number of Outstanding Shares	=	287,761,170
Number of Treasury Shares	=	686,250
Number of Listed Shares	=	287,761,170
Number of Foreign-Owned Shares	=	163,614,576
Foreign Ownership Level (%)		57%
Foreign Ownership Limit (%)	=	NONE

Minimum Percentage of Public Ownership

Computation of Company's Market Capitalization

Market Capitalization II Total Issued and Outstanding shares x Closing Market

287,074,920 shares x P 13.75 (as of March 31, 2010) Price on cut-off date

11 3,947,280,150 II

Based on Market Capitalization

•		
	10%	>P10B
	15%	>P5B to P10B
	(20)	>P1B to P5B
	25%	>P400M to P1B
	33%	Not exceeding P 400 M
	PUBLIC OWNERSHIP	MARKET CAPITALIZATION

Comparison of Actual Public Ownership with the Maximum Requirement

Total Number of Shares Owned by the Public / Total Issued and Outstanding Shared

II

77,498,909 / 287,074,920

27%

Actual Public Ownership (per computation)

II

П

20%

Minimum Required Public Ownership (per table)

Foreign Ownership Level

Number of Foreign-Owned Shares / Number of Outstanding Shares

163,614,576 / 287,761,170

11

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Philippine Seven Corporation

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PHILIPPINE SEVEN CORPORATION

Computation of Public Ownership as of March 31, 2010

iumber of Issued Shares 287,761,170 Number of Treasury Shares (686, 250)Number of Issued and Outstanding Shares 287,074,920 Less: Non-Public Shareholdings DIRECTOR

ALFREDO C. RAMOS 0.0000 % 1 CHIEN-NAN HSIEH 0.0000 % 1 **CHUNG-JEN HSU** 0.0000 % 1 DIANNE P. AGUILAR 0.0004 % 1,210 JORGE L. ARANETA 0.0000 % JOSE VICTOR P. PATERNO 1.7632 % 5,073,940 JOSE VICTOR PARDO PATERNO 1.9093 % 5,494,303 MICHAEL B ZALAMEA 0.0000 % VICENTE T. PATERNO 0.4204 % 1 1,210,000 WEN CHI-WU 0.0000 % 1 YEN-SEN YANG 0.0000 % 1 YUN-HUEI CHANG JEN 0.0000 %

11,779,461 **OFFICER**

EVELYN S. ENRIQUEZ 0.0007 % 2,239

PRINCIPAL STOCKHOLDER ASIAN HOLDINGS CORPORATION 12.2819 % 35,342,590

PRESIDENT CHAIN STORE (LABUAN) HOLDINGS, 162,451,721 197,794,311 56.4536 % 209,576,011

LTD.

Total Number of Shares Owned by the Public

77,498,909

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 77,498,909 shares 27.00% 287,074,920 shares Required Public Ownership % 20% M Complied Not Complied

287,074,920 Number of issued and outstanding shares = Number of outstanding shares = 287,761,170 Number of treasury shares = (686,250) Number of listed shares = Number of foreign owned shares = 163,614,576 Foreign ownership level (%) = 56.99% Foreign ownership limit (%) = no limit Number of stockholders = 719 Number of stockholders owning at least one board 690 lot