



2015 ANNUAL REPORT
AUDITED
FINANCIAL
STATEMENTS



7th, 11th & 12th Floors, The Columbia Tower
Ortigas Avenue, Mandaluyong City 1550



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PHILIPPINE SEVEN CORPORATION

7th Floor, The Columbia Tower, Ortigas Avenue, Mandaluyong City 1550 Philippines
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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS



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The management of Philippine Seven Corporation is responsible for the preparation and fair presentation of the consolidated financial statements for the years ended December 31, 2015 and 2014, including the additional components attached herein, in accordance with Philippine Financial Reporting Standards. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors or the Executive Committee or the Audit Committee, as authorized by the Board, reviews and approves the consolidated financial statements and submits the same to the stockholders.

SyCip Gorres Velayo & Co. the independent auditor appointed by the stockholders for the period December 31, 2015 and 2014, respectively, have examined the consolidated financial statements of the company in accordance with Philippine Standards on Auditing, and in their reports to the stockholders, have expressed their opinion on the fairness of presentation upon completion of such examination.


JOSE T. PARDO
Chairman of the Board
JOSE VICTOR P. PATERNO
Chief Executive Officer
PING-HUNG CHEN
Treasurer & Chief Financial Officer
LAWRENCE M. DE LEON
Head
Finance & Accounting Services Division

Signed this 18th day of February, 2016.

PHILIPPINE SEVEN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Years Ended December 31		
	2015	2014	2013
REVENUES			
Revenue from merchandise sales	₱22,400,931,697	₱17,107,375,250	₱14,133,649,192
Franchise revenue (Note 32)	2,440,671,360	1,820,696,747	1,460,656,787
Marketing income (Note 20)	735,221,454	463,413,150	380,793,855
Rental income (Note 26)	56,729,444	51,118,568	48,341,871
Commission income (Note 32)	46,919,684	39,214,967	43,402,035
Interest income (Note 22)	7,025,256	5,741,549	7,165,804
Other income	186,834,492	180,124,459	121,482,564
	25,874,333,387	19,667,684,690	16,195,492,108
EXPENSES			
Cost of merchandise sales (Note 18)	16,891,590,340	12,861,596,475	10,661,629,518
General and administrative expenses (Note 19)	7,463,588,865	5,516,373,836	4,520,385,066
Interest expense (Note 21)	33,991,623	16,195,818	16,247,890
Other expenses	25,310,558	18,249,864	13,799,871
	24,414,481,386	18,412,415,993	15,212,062,345
INCOME BEFORE INCOME TAX	1,459,852,001	1,255,268,697	983,429,763
PROVISION FOR INCOME TAX (Note 27)	451,855,511	381,923,842	300,802,114
NET INCOME	1,007,996,490	873,344,855	682,627,649
OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO PROFIT AND LOSS IN SUBSEQUENT PERIODS			
Revaluation increment on land - net of tax (Note 8)	-	15,289,400	-
Remeasurement gain (loss) on net retirement obligations - net of tax (Note 24)	3,136,195	(2,800,253)	(10,696,341)
TOTAL COMPREHENSIVE INCOME	₱1,011,132,685	₱885,834,002	₱671,931,308
BASIC/DILUTED EARNINGS PER SHARE (Note 28)	₱2.20	₱1.91	₱1.49

See accompanying Notes to Consolidated Financial Statements.

PHILIPPINE SEVEN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2015, 2014 AND 2013

	Common Stock (Note 17)		Retained Earnings (Note 17)		Other Comprehensive Income (Loss)		Treasury Stock (Note 17)		Total
	Common Stock	Additional Paid-in Capital	Appropriated	Unappropriated	Loss on Net Retirement Obligations - Net of Tax	Revaluation Increment on Land - Net of Tax	Total	Treasury Stock	
Balances at January 1, 2015	₱459,121,573	₱293,525,037	₱-	₱2,546,335,563	(₱25,041,697)	₱18,519,295	₱3,292,459,771	(₱2,923,246)	₱3,289,536,525
Net income	-	-	-	1,007,996,490	-	-	1,007,996,490	-	1,007,996,490
Remeasurement gain on net retirement obligations	-	-	-	-	3,136,195	-	3,136,195	-	3,136,195
Total comprehensive income	-	-	-	1,007,996,490	3,136,195	-	1,011,132,685	-	1,011,132,685
Appropriations during the year	-	-	2,450,000,000	(2,450,000,000)	-	-	-	-	-
Cash dividends (Note 17)	-	-	-	(183,374,129)	-	-	(183,374,129)	-	(183,374,129)
Balances at December 31, 2015	₱459,121,573	₱293,525,037	₱2,450,000,000	₱920,957,924	(₱21,905,502)	₱18,519,295	₱4,120,218,327	(₱2,923,246)	₱4,117,295,081
Balances at January 1, 2014	₱459,121,573	₱293,525,037	₱1,810,521,305	(₱22,241,444)	₱3,229,895	₱2,544,156,366	(₱2,923,246)	₱2,541,233,120	
Net income during the year	-	-	873,344,855	-	-	873,344,855	-	873,344,855	
Revaluation increment on land (Note 8)	-	-	-	-	-	15,289,400	15,289,400	-	15,289,400
Remeasurement loss on net retirement obligations	-	-	-	-	(2,800,253)	-	(2,800,253)	-	(2,800,253)
Total comprehensive income	-	-	873,344,855	(2,800,253)	-	15,289,400	885,834,002	-	885,834,002
Cash dividends (Note 17)	-	-	-	(137,530,597)	-	-	(137,530,597)	-	(137,530,597)
Balances at December 31, 2014	₱459,121,573	₱293,525,037	₱2,546,335,563	(₱25,041,697)	₱18,519,295	₱3,292,459,771	(₱2,923,246)	₱3,289,536,525	
Balances at January 1, 2013	₱399,325,661	₱293,525,037	₱1,227,553,509	(₱11,545,103)	₱3,229,895	₱1,912,088,999	(₱2,923,246)	₱1,909,165,753	
Net income during the year	-	-	682,627,649	-	-	682,627,649	-	682,627,649	
Remeasurement loss on net retirement obligations	-	-	-	-	(10,696,341)	-	(10,696,341)	-	(10,696,341)
Total comprehensive income	-	-	682,627,649	(10,696,341)	-	671,931,308	-	671,931,308	
Stock dividends (Note 17)	59,795,912	-	(59,795,912)	-	-	-	-	-	
Cash dividends (Note 17)	-	-	(39,863,941)	-	-	(39,863,941)	-	(39,863,941)	
Balances at December 31, 2013	₱459,121,573	₱293,525,037	₱1,810,521,305	(₱22,241,444)	₱3,229,895	₱2,544,156,366	(₱2,923,246)	₱2,541,233,120	

See accompanying Notes to Consolidated Financial Statements.

PHILIPPINE SEVEN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS

	Years Ended December 31		
	2015	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES			
Income before income tax	₱1,459,852,001	₱1,255,268,697	₱983,429,763
Adjustments for:			
Depreciation and amortization (Notes 8 and 19)	1,092,223,359	862,759,509	709,518,959
Interest expense (Note 21)	33,991,623	16,195,818	16,247,890
Amortization of:			
Deferred revenue on exclusivity contract (Notes 16 and 32)	(25,000,000)	(25,446,429)	(818,452)
Deferred lease (Notes 10 and 26)	4,965,729	2,277,636	2,410,613
Software and other program costs (Notes 10 and 19)	878,003	655,605	1,316,561
Deferred revenue on finance lease (Notes 16 and 26)	-	(589,567)	(589,567)
Net retirement benefits cost (Notes 23 and 24)	23,029,230	19,867,370	16,858,692
Interest income (Note 22)	(7,025,256)	(5,741,549)	(7,165,804)
Unrealized foreign exchange loss (gain)	(22,972)	(24,209)	296,601
Noncash donation expense	-	297,731	-
Operating income before working capital changes	2,582,891,717	2,125,520,612	1,721,505,256
Increase in:			
Receivables	(177,872,432)	(120,327,092)	(94,042,512)
Inventories	(403,404,650)	(264,244,185)	(173,863,328)
Prepayments and other current assets	(67,738,598)	(87,665,635)	(11,740,811)
Increase (decrease) in:			
Accounts payable and accrued expenses	(79,765,106)	573,804,626	610,988,026
Other current liabilities	370,897,269	184,520,376	89,054,748
Deposits payable	3,802,534	31,613,674	20,987,697
Deferred revenue	4,254,799	86,177,397	3,442,212
Retirement benefits paid (Note 24)	(3,082,398)	-	-
Retirement benefits contributions (Note 24)	(15,000,000)	(19,944,800)	(21,670,730)
Net cash generated from operations	2,214,983,135	2,509,454,973	2,144,660,558
Income taxes paid	(420,178,896)	(336,660,528)	(304,294,983)
Interest received	3,515,860	2,693,092	4,350,085
Net cash provided by operating activities	1,798,320,099	2,175,487,537	1,844,715,660
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to:			
Property and equipment (Note 8)	(2,287,816,904)	(1,653,573,106)	(1,179,270,533)
Software and other program costs (Note 10)	-	(1,247,000)	(3,019,195)
Increase in:			
Deposits	(114,311,499)	(143,591,873)	(61,940,757)
Goodwill and other noncurrent assets	(26,281,580)	(143,994,428)	(68,910,637)
Short-term investment	(99,271)	(73,901)	(178,114)
Proceeds from sale of property and equipment	13,275	131,360	-
Net cash used in investing activities	(2,428,495,979)	(1,942,348,948)	(1,313,319,236)
CASH FLOWS FROM FINANCING ACTIVITIES			
Availments of:			
Bank loans (Note 11)	1,480,000,000	950,000,000	550,000,000
Long-term debt (Note 11)	90,000,000	-	-
Payments of:			
Bank loan (Note 11)	(1,080,000,000)	(760,000,000)	(467,777,778)
Long-term-debt (Note 11)	(9,000,000)	-	-
Interest paid	(33,180,633)	(16,949,091)	(15,822,416)
Cash dividends paid (Note 17)	(183,374,129)	(137,530,597)	(39,863,941)
Net cash provided by financing activities	264,445,238	35,520,312	26,535,865
NET INCREASE (DECREASE) IN CASH	(365,730,642)	268,658,901	557,932,289
EFFECT OF EXCHANGE RATE CHANGES ON CASH	22,972	24,209	(215,225)
CASH AT BEGINNING OF YEAR (Note 4)	1,241,685,743	973,002,633	415,285,569
CASH AT END OF YEAR (Note 4)	₱875,978,073	₱1,241,685,743	₱973,002,633

See accompanying Notes to Consolidated Financial Statements.

PHILIPPINE SEVEN CORPORATION AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate Information and Authorization for Issuance of the Consolidated Financial Statements

Corporate Information

Philippine Seven Corporation (the Company or PSC) was incorporated in the Philippines and registered with the Philippine Securities and Exchange Commission (SEC) on November 24, 1982. The Company and its subsidiaries (collectively referred to as the "Group"), are primarily engaged in the business of retailing, merchandising, buying, selling, marketing, importing, exporting, franchising, acquiring, holding, distributing, warehousing, trading, exchanging or otherwise dealing in all kinds of grocery items, dry goods, food or foodstuff, beverages, drinks and all kinds of consumer needs or requirements and in connection therewith, operating or maintaining warehouses, storages, delivery vehicles and similar or incidental facilities. The Group is also engaged in the management, development, sale, exchange, and holding for investment or otherwise of real estate of all kinds, including buildings, houses and apartments and other structures.

The Company is controlled by President Chain Store (Labuan) Holdings, Ltd., an investment holding company incorporated in Malaysia, which owns 51.56% of the Company's outstanding shares. The remaining 48.44% of the shares are widely held. The ultimate parent of the Company is President Chain Store Corporation (PCSC), which is incorporated in Taiwan, Republic of China.

The Company has its primary listing on the Philippine Stock Exchange. As at December 31, 2015 and 2014, the Company has 630 and 640 equity holders, respectively.

The registered business address of the Company is 7th Floor, The Columbia Tower, Ortigas Avenue, Mandaluyong City.

Authorization for Issuance of the Consolidated Financial Statements

The consolidated financial statements were authorized for issue by the Board of Directors (BOD) on February 18, 2016.

2. Summary of Significant Accounting Policies and Financial Reporting Practices

Basis of Preparation

The consolidated financial statements are prepared under the historical cost basis, except for parcels of land, which are carried at revalued amount. The consolidated financial statements are presented in Philippine Peso (Peso), which is the Group's functional currency and all amounts are rounded to the nearest Peso except when otherwise indicated.

Statement of Compliance

The consolidated financial statements are prepared in compliance with Philippine Financial Reporting Standards (PFRS).

Changes in Accounting Policies and Disclosures

The accounting policies adopted are consistent with those of the previous financial year except for the adoption of the following amendments and improvements to standards effective starting January 1, 2015. The adoption did not have any significant impact on the Group's consolidated financial statements.

- Amendments to Philippine Accounting Standards (PAS) 19, *Employee Benefits – Defined Benefit Plans: Employee Contributions*
- Annual Improvements to PFRSs (2010–2012 Cycle)
 - PFRS 2, *Share-based Payment – Definition of Vesting Condition*
 - PFRS 3, *Business Combinations – Accounting for Contingent Consideration in a Business Combination*
 - PFRS 8, *Operating Segments – Aggregation of Operating Segments and Reconciliation of the Total of the Reportable Segments' Assets to the Entity's Assets*
 - PAS 16, *Property, Plant and Equipment*, and PAS 38, *Intangible Assets – Revaluation Method – Proportionate Restatement of Accumulated Amortization*
 - PAS 24, *Related Party Disclosures – Key Management Personnel*
- Annual Improvements to PFRSs (2011–2013 Cycle)
 - PFRS 3, *Business Combinations – Scope Exceptions for Joint Arrangements*
 - PFRS 13, *Fair Value Measurement – Portfolio Exception*
 - PAS 40, *Investment Property*

New Accounting Standards, Interpretations and Amendments to Existing Standards Effective Subsequent to December 31, 2015

The Group will adopt the following PFRS when these become effective. Except as otherwise indicated, the Group does not expect the adoption of these standards to have significant impact on its financial statements.

Deferred

- Philippine Interpretation International Financial Reporting Interpretations Committee (IFRIC) 15, *Agreements for the Construction of Real Estate*
This interpretation covers accounting for revenue and associated expenses by entities that undertake the construction of real estate directly or through subcontractors. The interpretation requires that revenue on construction of real estate be recognized only upon completion, except when such contract qualifies as construction contract to be accounted for under PAS 11, *Construction Contracts*, or involves rendering of services in which case revenue is recognized based on stage of completion. Contracts involving provision of services with the construction materials and where the risks and reward of ownership are transferred to the buyer on a continuous basis will also be accounted for based on stage of completion. The SEC and the Financial Reporting Standards Council (FRSC) have deferred the effectivity of this interpretation until the final Revenue standard is issued by the International Accounting Standards Board (IASB) and an evaluation of the requirements of the final Revenue standard against the practices of the Philippine real estate industry is completed. Adoption of the interpretation when it becomes effective will not have any impact on the consolidated financial statements of the Group.

Effective January 1, 2016

- PFRS 10, *Consolidated Financial Statements*, and PAS 28, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception* (Amendments)
These amendments clarify that the exemption in PFRS 10 from presenting consolidated financial statements applies to a parent entity that is a subsidiary of an investment entity that measures all of its subsidiaries at fair value and that only a subsidiary of an investment entity that is not an investment entity itself and that provides support services to the investment entity parent is consolidated. The amendments also allow an investor (that is not an investment entity and has an investment entity associate or joint venture), when applying the equity method, to retain the fair value measurement applied by the investment entity associate or joint venture to its interests in subsidiaries. These amendments are effective for annual periods beginning on or after January 1, 2016. These amendments are not applicable to the Group since none of the entities within the Group is an investment entity nor does the Group have investment entity associates or joint venture.
- PAS 27, *Separate Financial Statements – Equity Method in Separate Financial Statements* (Amendments)
The amendments will allow entities to use the equity method to account for investments in subsidiaries, joint ventures and associates in their separate financial statements. Entities already applying PFRS and electing to change to the equity method in its separate financial statements will have to apply that change retrospectively. The amendments are effective for annual periods beginning on or after January 1, 2016, with early adoption permitted. These amendments will not have any impact on the Group's consolidated financial statements.
- PFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests* (Amendments)
The amendments to PFRS 11 require a joint operator that is accounting for the acquisition of an interest in a joint operation, in which the activity of the joint operation constitutes a business (as defined by PFRS 3), to apply the relevant PFRS 3 principles for business combinations accounting. The amendments also clarify that a previously held interest in a joint operation is not remeasured on the acquisition of an additional interest in the same joint operation while joint control is retained. In addition, a scope exclusion has been added to PFRS 11 to specify that the amendments do not apply when the parties sharing joint control, including the reporting entity, are under common control of the same ultimate controlling party.

The amendments apply to both the acquisition of the initial interest in a joint operation and the acquisition of any additional interests in the same joint operation and are prospectively effective for annual periods beginning on or after January 1, 2016, with early adoption permitted. These amendments will not have any impact on the Group's consolidated financial statements.
- PAS 1, *Presentation of Financial Statements – Disclosure Initiative* (Amendments)
The amendments are intended to assist entities in applying judgment when meeting the presentation and disclosure requirements in PFRS. They clarify the following:
 - That entities shall not reduce the understandability of their financial statements by either obscuring material information with immaterial information; or aggregating material items that have different natures or functions;
 - That specific line items in the statement of income and other comprehensive income and the balance sheet may be disaggregated;
 - That entities have flexibility as to the order in which they present the notes to financial statements; and,

- That the share of other comprehensive income of associate and joint ventures accounted for using the equity method must be presented in aggregate as a single line item, and classified between those items that will or will not be subsequently reclassified to profit or loss.

Early application is permitted and entities do not need to disclose that fact as the amendments are considered to be clarifications that do not affect an entity's accounting policies or accounting estimates. The Group is currently assessing the impact of these amendments on its financial statements.

- PFRS 14, *Regulatory Deferral Accounts*
PFRS 14 is an optional standard that allows an entity, whose activities are subject to rate- regulation, to continue applying most of its existing accounting policies for regulatory deferral account balances upon its first-time adoption of PFRS. Entities that adopt PFRS 14 must present the regulatory deferral accounts as separate line items on the balance sheet and present movements in these account balances as separate line items in the statement of income and other comprehensive income. The standard requires disclosures on the nature of, and risks associated with, the entity's rate-regulation and the effects of that rate-regulation on its financial statements. PFRS 14 is effective for annual periods beginning on or after January 1, 2016. Since the Group is an existing PFRS preparer, this standard would not apply.
- PAS 16, *Property, Plant and Equipment*, and PAS 41, *Agriculture – Bearer Plants* (Amendments)
The amendments change the accounting requirements for biological assets that meet the definition of bearer plants. Under the amendments, biological assets that meet the definition of bearer plants will no longer be within the scope of PAS 41. Instead, PAS 16 will apply. After initial recognition, bearer plants will be measured under PAS 16 at accumulated cost (before maturity) and using either the cost model or revaluation model (after maturity). The amendments also require that produce that grows on bearer plants will remain in the scope of PAS 41 measured at fair value less costs to sell. For government grants related to bearer plants, PAS 20, *Accounting for Government Grants and Disclosure of Government Assistance*, will apply. The amendments are retrospectively effective for annual periods beginning on or after January 1, 2016, with early adoption permitted. These amendments are not expected to have any impact to the Group as the Group does not have any bearer plants.
- PAS 16, *Property, Plant and Equipment*, and PAS 38, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortization* (Amendments)
The amendments clarify the principle in PAS 16 and PAS 38 that revenue reflects a pattern of economic benefits that are generated from operating a business (of which the asset is part) rather than the economic benefits that are consumed through use of the asset. As a result, a revenue-based method cannot be used to depreciate property, plant and equipment and may only be used in very limited circumstances to amortize intangible assets. The amendments are effective prospectively for annual periods beginning on or after January 1, 2016, with early adoption permitted. These amendments are not expected to have any impact to the Group given that the Group has not used a revenue-based method to depreciate its noncurrent assets.
- Annual Improvements to PFRSs (2012–2014 cycle)
The Annual Improvements to PFRSs (2012–2014 cycle) are effective for annual periods beginning on or after January 1, 2016 and are not expected to have a material impact on the Group. They include:
 - PFRS 5, *Non-current Assets Held for Sale and Discontinued Operations – Changes in Methods of Disposal*
The amendment is applied prospectively and clarifies that changing from a disposal through sale to a disposal through distribution to owners and vice-versa should not be considered to be a new plan of disposal, rather it is a continuation of the original plan. There is, therefore, no interruption of the application of the requirements in PFRS 5. The amendment also clarifies that changing the disposal method does not change the date of classification.
 - PFRS 7, *Financial Instruments: Disclosures – Servicing Contracts*
PFRS 7 requires an entity to provide disclosures for any continuing involvement in a transferred asset that is derecognized in its entirety. The amendment clarifies that a servicing contract that includes a fee can constitute continuing involvement in a financial asset. An entity must assess the nature of the fee and arrangement against the guidance for continuing involvement in PFRS 7 in order to assess whether the disclosures are required. The amendment is to be applied such that the assessment of which servicing contracts constitute continuing involvement will need to be done retrospectively. However, comparative disclosures are not required to be provided for any period beginning before the annual period in which the entity first applies the amendments.
 - PFRS 7 - *Applicability of the Amendments to PFRS 7 to Condensed Interim Financial Statements*
This amendment is applied retrospectively and clarifies that the disclosures on offsetting of financial assets and financial liabilities are not required in the condensed interim financial report unless they provide a significant update to the information reported in the most recent annual report.

- PAS 19, *Employee Benefits – Regional Market Issue Regarding Discount Rate*
This amendment is applied prospectively and clarifies that market depth of high quality corporate bonds is assessed based on the currency in which the obligation is denominated, rather than the country where the obligation is located. When there is no deep market for high quality corporate bonds in that currency, government bond rates must be used.
- PAS 34, *Interim Financial Reporting – Disclosure of Information ‘Elsewhere in the Interim Financial Report’*
The amendment is applied retrospectively and clarifies that the required interim disclosures must either be in the interim financial statements or incorporated by cross-reference between the interim financial statements and wherever they are included within the greater interim financial report (e.g., in the management commentary or risk report).

Effective January 1, 2018

- PFRS 9, *Financial Instruments*
In July 2014, the IASB issued the final version of International Financial Reporting Standard (IFRS) 9, *Financial Instruments*. The new standard (renamed as PFRS 9) reflects all phases of the financial instruments project and replaces PAS 39, *Financial Instruments: Recognition and Measurement*, and all previous versions of PFRS 9. The standard introduces new requirements for classification and measurement, impairment, and hedge accounting. PFRS 9 is effective for annual periods beginning on or after January 1, 2018, with early application permitted. Retrospective application is required, but providing comparative information is not compulsory. For hedge accounting, the requirements are generally applied prospectively, with some limited exceptions. Early application of previous versions of PFRS 9 (2009, 2010 and 2013) is permitted if the date of initial application is before February 1, 2015. The Group did not early adopt PFRS 9.

The adoption of PFRS 9 will have an effect on the classification and measurement of the Group's financial assets and impairment methodology for financial assets, but will have no impact on the classification and measurement of the Group's financial liabilities. The adoption will also have an effect on the Group's application of hedge accounting and on the amount of its credit losses. The Group is currently assessing the impact of adopting this standard.

Standards issued by the IASB but not yet adopted locally by SEC and FRSC

- IFRS 15, *Revenue from Contracts with Customers*
IFRS 15 was issued in May 2014 by the IASB and establishes a new five-step model that will apply to revenue arising from contracts with customers. Under IFRS 15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The principles in IFRS 15 provide a more structured approach to measuring and recognizing revenue.

The new revenue standard is applicable to all entities and will supersede all current revenue recognition requirements under IFRS. Either a full or modified retrospective application is required for annual periods beginning on or after January 1, 2018. Early adoption is permitted. The Group is currently assessing the impact of IFRS 15 and plans to adopt the new standard on the required effective date once adopted locally.

- IFRS 16, *Leases*
On January 13, 2016, the IASB issued its new standard, IFRS 16, *Leases*, which replaces International Accounting Standards (IAS) 17, the current leases standard, and the related Interpretations.

Under the new standard, lessees will no longer classify their leases as either operating or finance leases in accordance with IAS 17. Rather, lessees will apply the single-asset model. Under this model, lessees will recognize the assets and related liabilities for most leases on their balance sheet, and subsequently, will depreciate the lease assets and recognize interest on the lease liabilities in their profit or loss. Leases with a term of 12 months or less or for which the underlying asset is of low value are exempted from these requirements.

The accounting by lessors is substantially unchanged as the new standard carries forward the principles of lessor accounting under IAS 17. Lessors, however, will be required to disclose more information in their financial statements, particularly on the risk exposure to residual value.

The new standard is effective for annual periods beginning on or after January 1, 2019. Entities may early adopt IFRS 16 but only if they have also adopted IFRS 15. When adopting IFRS 16, an entity is permitted to use either a full retrospective or a modified retrospective approach, with options to use certain transition reliefs. The Group is currently assessing the impact of IFRS 16 and plans to adopt the new standard on the required effective date once adopted locally.

The Group continues to assess the impact of the above new and amended accounting standards and interpretations effective subsequent to the December 31, 2015 consolidated financial statements. Additional disclosures required by these amendments will be included in the consolidated financial statements when these amendments are adopted.

Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee);
- Exposure, or rights, to variable returns from its involvement with the investee; and
- The ability to use its power over the investee to affect its returns.

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group's voting rights and potential voting rights

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Company loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary
- Derecognizes the carrying amount of any non-controlling interests
- Derecognizes the cumulative translation differences recorded in equity
- Recognizes the fair value of the consideration received
- Recognizes the fair value of any investment retained
- Recognizes any surplus or deficit in profit or loss
- Reclassifies the Company's share of components previously recognized in other comprehensive income (OCI) to profit or loss or retained earnings, as appropriate, as would be required if the Company had directly disposed of the related assets or liabilities

The consolidated financial statements include the accounts of the Company and the following wholly owned subsidiaries:

	Country of Incorporation	Principal Activity	Percentage of Ownership
Convenience Distribution, Inc. (CDI)	Philippines	Warehousing and Distribution	100%
Store Sites Holding, Inc. (SSHI)	Philippines	Holding	100%

SSHI's capital stock, which is divided into 40% common shares and 60% preferred shares, are owned by the Company and by Philippine Seven Corporation-Employees Retirement Plan (PSC-ERP) through its trustee, Bank of the Philippines Islands-Asset Management and Trust Group (BPI-AMTG), respectively. These preferred shares which accrue and pay guaranteed preferred dividends and are redeemable at the option of the holder are recognized as a financial liability in accordance with PFRS (see Note 15). The Company owns 100% of SSHI's common shares, which, together with common key management, gives the Company control over SSHI.

The financial statements of the subsidiaries are prepared for the same financial reporting period as the Company, using uniform accounting policies. Intercompany transactions, balances and unrealized gains and losses are eliminated in full.

Cash

Cash includes cash on hand and in banks. Cash in banks earn interest at the prevailing bank deposit rates.

Financial Instruments

The Group recognizes a financial asset or a financial liability in the consolidated balance sheet when it becomes a party to the contractual provisions of the instrument.

Initial Recognition and Measurement

Financial assets and financial liabilities are recognized initially at fair value. Transaction costs are included in the initial measurement of all financial assets and financial liabilities, except for financial instruments measured at fair value through profit or loss (FVPL).

All regular way purchases and sales of financial assets are recognized on the trade date, i.e., the date the Group commits to purchase or sell the financial asset. Regular way purchases or sales of financial assets require delivery of assets within the time frame generally established by regulation in the market place.

The Group classifies its financial assets as financial assets at FVPL, held-to-maturity (HTM) investments, available-for-sale (AFS) financial assets or loans and receivables. Financial liabilities, on the other hand, are classified as either financial liabilities at FVPL or other financial liabilities. The classification depends on the purpose for which the financial assets and financial liabilities were acquired. Management determines the classification at initial recognition and, where allowed and appropriate, re-evaluates classification at every balance sheet date.

As at December 31, 2015 and 2014, the Group's financial instruments include loans and receivables and other financial liabilities.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are not entered into with the intention of immediate or short-term resale and are not classified as financial assets at FVPL, HTM investments or AFS financial assets. After initial measurement, loans and receivables are subsequently measured at amortized cost using the effective interest method, less impairment. The amortization is included as part of interest income in the consolidated statement of comprehensive income. Losses arising from impairment are recognized in the consolidated statement of comprehensive income. Loans and receivables are classified as current assets if maturity is within 12 months from balance sheet date. Otherwise, these are classified as noncurrent assets.

The Group's loans and receivables consists of cash, short-term investment, receivables and deposits (excluding rent deposits which are non-refundable) as at December 31, 2015 and 2014 (see Notes 4, 5, 9 and 10).

Other Financial Liabilities

This category pertains to financial liabilities that are neither held-for-trading nor designated as at FVPL upon the inception of the liability. Other financial liabilities are subsequently carried at amortized cost, taking into account the impact of applying the effective interest rate method of amortization (or accretion) for any related premium, discount and any directly attributable transaction costs.

Other financial liabilities are classified as current liabilities if maturity is within the normal operating cycle of the Company and it does not have unconditional right to defer settlement of the liability for at least 12 months from balance sheet date. Otherwise, these are classified as noncurrent liabilities.

The Group's other financial liabilities consist of bank loans, long-term debt, accounts payable and accrued expenses, other current liabilities (excluding statutory liabilities), and cumulative redeemable preferred shares as at December 31, 2015 and 2014 (see Notes 11, 12, 13 and 15).

Classification of Financial Instruments Between Liability and Equity

A financial instrument is classified as liability if it provides for a contractual obligation to:

- deliver cash or another financial asset to another entity; or
- exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the Group; or
- satisfy the obligation other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of own equity shares.

If the Group does not have an unconditional right to avoid delivering cash or another financial asset to settle its contractual obligation, the obligation meets the definition of a financial liability. The components of issued financial instruments that contain both liability and equity elements are accounted for separately, with the equity component being assigned the residual amount after deducting from the instrument as a whole the amount separately determined as the fair value of the liability component on the date of issue.

Fair Value Measurement

Fair value is the estimated price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described, as follows, based on lowest level of input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

"Day 1" Difference

Where the transaction price in a non-active market is different from the fair value from other observable current market transactions in the same instrument or based on a valuation technique whose variables include only data from observable market, the Group recognizes the difference between the transaction price and fair value (a "Day 1" difference) in profit or loss unless it qualifies for recognition as some other type of asset. In cases where use is made of data which is not observable, the difference between the transaction price and model value is only recognized in profit or loss when the inputs become observable or when the instrument is derecognized. For each transaction, the Group determines the appropriate method of recognizing the "Day 1" difference.

Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Impairment of Financial Assets

The Group assesses at each balance sheet date whether a financial asset or a group of financial assets is impaired.

Financial Assets Carried at Amortized Cost

The Group first assesses whether objective evidence of impairment exists for financial assets that are individually significant and collectively for financial assets that are not individually significant. Objective evidence includes observable data that comes to the attention of the Group about loss events such as but not limited to significant financial difficulty of the counterparty, a breach of contract, such as a default or delinquency in interest or principal payments, probability that the borrower will enter bankruptcy or other financial reorganization. If it is determined that no objective evidence of impairment exists for an individually or collectively assessed financial asset, whether significant or not, the asset is included in the group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continue to be recognized are not included in a collective assessment of impairment. The impairment assessment is performed at each balance sheet date. For the purpose of a collective evaluation of impairment, financial assets are grouped on the basis of such credit risk characteristics such as customer type, payment history, past-due status and term.

If there is objective evidence that an impairment loss on loans and receivables has been incurred, the amount of impairment loss is measured as the difference between the financial asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e., the effective interest rate computed at initial recognition). The carrying amount of the asset is reduced by the impairment loss, which is recognized in profit or loss.

Loans and receivables, together with the related allowance, are written off when there is no realistic prospect of future recovery and all collateral has been realized. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss to

the extent that the carrying value of the asset does not exceed what its amortized cost would have been had the impairment not been recognized at the date the impairment is reversed.

Derecognition of Financial Assets and Liabilities

Financial Assets

A financial asset (or, where applicable, a part of a financial asset or a part of a group of similar financial assets) is derecognized (i.e., removed from the Group's consolidated balance sheets) when:

- the rights to receive cash flows from the asset has expired; or
- the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all risks and rewards of the asset, but has transferred control of the asset.

Where the Group has transferred its rights to receive cash flows from an asset or has entered in to pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognize the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or has expired.

Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in profit or loss.

Current versus Noncurrent Classification

The Group presents assets and liabilities in the consolidated balance sheet based on current/concurrent classification. An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as noncurrent.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as noncurrent.

Deferred tax assets and liabilities are classified as noncurrent assets and liabilities.

Inventories

Inventories are stated at the lower of cost and net realizable value (NRV). Cost of inventories is determined using the first-in, first-out method. NRV is the selling price in the ordinary course of business, less the estimated cost of marketing and distribution.

Prepayments and Other Current Assets

Prepayments and other current assets are primarily comprised of advances to suppliers, deferred input value-added tax (VAT), prepaid rent and prepaid store expenses. Prepayments and other current assets that are expected to be realized for

no more than 12 months after the balance sheet date are classified as current assets; otherwise, these are classified as other noncurrent assets. These are recorded as assets and expensed when utilized or expired.

Advances to suppliers are down payments for acquisitions of property and equipment not yet received. Once the property and equipment are received, the asset is recognized together with the corresponding liability. These are stated at cost less any impairment in value.

Property and Equipment

Property and equipment, except for land, are carried at cost less accumulated depreciation and amortization, and any impairment in value.

The initial cost of property and equipment consists of its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after the assets have been put into operation, such as repairs and maintenance and overhaul costs, are recognized in profit or loss in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of an item of property and equipment beyond its originally assessed standard of performance, the expenditures are capitalized as an additional cost of the assets.

Construction in-progress includes cost of construction and other direct costs and is stated at cost less any impairment in value. Construction in-progress is not depreciated until such time the relevant assets are completed and put into operational use.

Depreciation and amortization commence once the assets are available for use. It ceases at the earlier of the date that it is classified as noncurrent asset held-for-sale and the date the asset is derecognized.

Depreciation is computed on a straight-line method over the estimated useful lives of the assets as follows:

	Years
Buildings and improvements	10 to 12
Store furniture and equipment	5 to 10
Office furniture and equipment	3 to 5
Transportation equipment	3 to 5
Computer equipment	3

Leasehold improvements are amortized over the estimated useful life of the improvements, ranging from five to ten years, or the term of the lease, whichever is shorter.

The assets' estimated useful lives and depreciation and amortization method are reviewed periodically to ensure that the period and method of depreciation and amortization are consistent with the expected pattern of economic benefits from the items of property and equipment. When assets are retired or otherwise disposed of, the cost or revalued amount and the related accumulated depreciation and amortization and any impairment in value are removed from the accounts and any resulting gain or loss is recognized in profit or loss. The revaluation increment in equity relating to the revalued asset sold is transferred to retained earnings.

Fully depreciated assets are retained in the books until disposed.

Land is carried at revalued amount less any impairment in value. Revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the financial reporting period. When the fair value of a revalued land differs materially from its carrying amount, a further revaluation is required.

A revaluation surplus is recorded in OCI and credited to the "Revaluation increment on land - net of deferred income tax liability" account in equity. However, to the extent that the Group reverses a revaluation deficit of the same asset previously recognized in profit or loss, the increase is recognized in profit or loss. A revaluation deficit is recognized in the profit or loss, except to the extent that it offsets an existing surplus on the same asset recognized in "Revaluation increment on land - net of deferred income tax liability" account in equity.

Deposits

Deposits are amounts paid as guarantee in relation to noncancelable lease agreements entered into by the Group. These deposits are recognized at cost and can be refunded or applied to future billings.

Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and any accumulated impairment loss, if any. Internally-generated intangible assets, if any, excluding capitalized development costs, are not capitalized and expenditure is reflected in profit or loss in which the expenditure is incurred.

The useful lives of intangible assets are assessed to be either finite or indefinite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible

asset may be impaired. The amortization period and amortization method for an intangible asset with a finite useful life is reviewed at least at each balance sheet date. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in profit or loss in the expense category consistent with the function of the intangible asset. Intangible assets with indefinite useful lives are tested for impairment annually at the cash generating unit (CGU) level and are not amortized. The useful life of an intangible asset with an indefinite life is reviewed annually to determine whether indefinite useful life assessment continues to be supportable. If not, the change in the useful life assessment from indefinite to finite is made on a prospective basis. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds, if any, and the carrying amount of the asset and are recognized in profit or loss when the asset is derecognized.

Software and Program Cost

Software and program cost, which are not specifically identifiable and integral to a specific computer hardware, are shown under "Goodwill and other noncurrent assets" account in the consolidated balance sheet. These are carried at cost, less accumulated amortization and any impairment in value. Amortization is computed on a straight-line method over their estimated useful life of five years.

Goodwill

Goodwill, included in "Goodwill and other noncurrent assets" account in the consolidated balance sheet, represents the excess of the cost of an acquisition over the fair value of the businesses acquired. Following initial recognition, goodwill is measured at cost less any accumulated impairment losses. Goodwill are tested for impairment annually at the CGU level and are not amortized.

Impairment of Non-financial Assets

The Group assesses at each balance sheet date whether there is an indication that its non-financial assets such as property and equipment, rent deposits and intangible assets may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Group makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or CGU's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. For land, the asset's recoverable amount is the higher of the land's net selling price, which may be obtained from its sale in an arm's-length transaction, and its value in use. For goodwill, the asset's recoverable amount is its value in use. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value, using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Impairment losses, if any, are recognized in profit or loss, except for revalued land when revaluation was taken to OCI. In this case, the impairment is also recognized in OCI up to the amount of any previous revaluation.

For non-financial assets, excluding goodwill, an assessment is made at each balance sheet date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation and amortization, had no impairment loss been recognized for the asset in previous years. Such reversal is recognized in profit or loss, unless the asset is carried at revalued amount, in which case, the reversal is treated as a revaluation increase. After such reversal, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

Goodwill is reviewed for impairment, annually or more frequently if event or changes in circumstances indicate that the carrying value may be impaired. Impairment is determined for goodwill by assessing the recoverable amount of the CGU or group of CGUs to which the goodwill relates. Where the recoverable amount of the CGU or group of CGUs is less than the carrying amount of the CGU or group of CGUs to which goodwill has been allocated, an impairment loss is recognized. Impairment losses relating to goodwill cannot be reversed in future periods.

Deposits Payable

Deposits payable are amounts received from franchisees, store operators and sublessees as guarantee in relation to various agreements entered into by the Group. These deposits are recognized at cost and payable or applied to future billings.

Cumulative Redeemable Preferred Shares

Cumulative redeemable preferred shares that exhibit characteristics of a liability is recognized as a financial liability in the consolidated balance sheet, net of transaction cost. The corresponding dividends on those shares are charged as interest expense in profit or loss.

Deferred Revenue

Deferred revenue is recognized for cash received for income not yet earned. Deferred revenue is recognized as revenue over the life of the revenue contract or upon delivery of goods or services.

Equity

Common Stock

Common stock is measured at par value for all shares issued and outstanding.

Additional Paid-in Capital

When the shares are sold at premium, the difference between the proceeds and the par value is credited to the "Additional paid-in capital" account. When shares are issued for a consideration other than cash, the proceeds are measured by the fair value of the consideration received. In case the shares are issued to extinguish or settle the liability of the Group, the shares shall be measured either at the fair value of the shares issued or fair value of the liability settled, whichever is more reliably determinable.

Retained Earnings

Retained earnings represent the cumulative balance of periodic net income or loss and changes in accounting policy. When the retained earnings account has a debit balance, it is called "deficit." A deficit is not an asset but a deduction from equity.

Stock Dividends

Stock dividends are distribution of the earnings in the form of own shares. When stock dividends are declared, the amount of stock dividends is transferred from retained earnings to capital stock.

Treasury Stock

Treasury stock is stated at acquisition cost and is deducted from equity. No gain or loss is recognized in profit or loss on the purchase, sale, issuance or cancellation of the Group's own equity instruments.

OCI

OCI comprises of items of income and expenses that are not recognized in profit or loss as required or permitted by other PFRS. The Group's OCI pertains to actuarial gains and losses from retirement benefits and revaluation increment on land which are recognized in full in the period in which they occur.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the amount of revenue can be measured reliably. The Group has assessed its revenue arrangements against the criteria enumerated under PAS 18, *Revenue Recognition*, and concluded that it is acting as principal in all arrangements, except for its sale of consigned goods. The following specific recognition criteria must also be met before revenue is recognized:

Merchandise Sales

Revenue from merchandise sales is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. Revenue is measured at the fair value of the consideration received, excluding discounts, returns, rebates and sales taxes.

The Group operates a customer loyalty programme, Every Day! Rewards, which allows customers to accumulate points when they purchase products in the stores. The points can be redeemed for free products, subject to a minimum number of points being obtained.

Consideration received is allocated between the products sold and the points issued, with the consideration allocated to the points equal to their fair value. Fair value of the points is equal to the retail value of the products that can be redeemed multiplied by the redemption rate. The fair value of the points issued is deferred (included as part of "Other current liabilities" account in the consolidated balance sheet) and recognized as revenue when the points are redeemed.

Franchise

Franchise fee is recognized upon execution of the franchise agreement and performance of initial services required under the franchise agreement. Franchise revenue is recognized in the period earned.

Marketing

Marketing income is recognized when service is rendered. In case of marketing support funds, revenue is recognized upon start of promotional activity for the suppliers.

Rental

Rental income is accounted for on a straight-line basis over the term of the lease.

Commission

Commission income is recognized upon the sale of consigned goods.

Interest

Interest income is recognized as it accrues based on the effective interest rate method.

Other Income

Other income is recognized when there are incidental economic benefits, other than the usual business operations, that will flow to the Group and can be measured reliably.

Costs and Expenses Recognition

Costs of merchandise sold are recognized in profit or loss at the point of sale. Expenses are recognized in profit or loss upon utilization of the services or when they are incurred.

Retirement Benefits

The net defined benefit liability or asset is the aggregate of the present value of the defined benefit obligation at the end of the financial reporting period reduced by the fair value of plan assets (if any), adjusted for any effect of limiting a net defined benefit asset to the asset ceiling. The asset ceiling is the present value of any economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The cost of providing benefits under the defined benefit plans is actuarially determined using the projected unit credit method.

Net retirement benefits cost comprises the following:

- Service cost
- Net interest on the net defined benefit liability or asset
- Remeasurements of net defined benefit liability or asset

Service costs which include current service costs, past service costs and gains or losses on non-routine settlements are recognized as expense in profit or loss. Past service costs are recognized when plan amendment or curtailment occurs. These amounts are calculated periodically by independent qualified actuaries.

Net interest on the net defined benefit liability or asset is the change during the period in the net defined benefit liability or asset that arises from the passage of time which is determined by applying the discount rate based on government bonds to the net defined benefit liability or asset. Net interest on the net defined benefit liability or asset is recognized as expense or income in profit or loss.

Remeasurements comprising actuarial gains and losses, return on plan assets and any change in the effect of the asset ceiling (excluding net interest on defined benefit liability) are recognized immediately in OCI in the period in which they arise. Remeasurements are not reclassified to profit or loss in subsequent periods.

Plan assets are assets that are held by a long-term employee benefit fund or qualifying insurance policies. Plan assets are not available to the creditors of the Group, nor can they be paid directly to the Group. Fair value of plan assets is based on market price information. When no market price is available, the fair value of plan assets is estimated by discounting expected future cash flows using a discount rate that reflects both the risk associated with the plan assets and the maturity or expected disposal date of those assets (or, if they have no maturity, the expected period until the settlement of the related obligations). If the fair value of the plan assets is higher than the present value of the defined benefit obligation, the measurement of the resulting defined benefit asset is limited to the present value of economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The Group's right to be reimbursed of some or all of the expenditure required to settle a defined benefit obligation is recognized as a separate asset at fair value when and only when reimbursement is virtually certain.

Leases

Finance leases, which transfer to the lessee substantially all the risks and rewards of ownership of the asset, are capitalized at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the interest income and reduction of the lease receivable so as to achieve a constant rate of interest on the remaining balance of the receivable. Interest income is recognized directly in profit or loss.

Leases where the lessor retains substantially all the risks and rewards of ownership of the asset are classified as operating leases. Operating leases are recognized as an expense in profit or loss on a straight-line basis over the lease term.

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset. A reassessment is made after inception of the lease only if one of the following applies:

- a. there is a change in contractual terms, other than a renewal or extension of the arrangement; or
- b. a renewal option is exercised or extension is granted, unless the term of the renewal or extension was initially included in the lease term; or
- c. there is a change in the determination of whether fulfillment is dependent on a specified asset; or
- d. there is a substantial change to the asset.

Where a reassessment is made, lease accounting shall commence or cease from the date when the change in circumstance gave rise to the reassessment for scenarios (a), (c) or (d) above, and the date of renewal or extension for scenario (b).

Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Foreign Currency-denominated Transactions

The consolidated financial statements are presented in Philippine Peso, which is the Parent Company's functional and presentation currency. All subsidiaries evaluate their primary economic and operating environment and determine their functional currency. Transactions in foreign currency are initially recorded at the exchange rate at the date of transaction. Outstanding foreign currency-denominated monetary assets and liabilities are translated using the applicable exchange rate at balance sheet date. Exchange differences arising from translation of foreign currency monetary items at rates different from those at which they were originally recorded are recognized in profit or loss.

TaxesCurrent Income Tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that have been enacted or substantively enacted at the balance sheet date.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of comprehensive income.

Deferred Income Tax

Deferred income tax is provided, using the liability method, on all temporary differences at balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences and carryforward benefits of unused tax credits from excess minimum corporate income tax (MCIT) over regular corporate income tax (RCIT), and unused net operating loss carry over (NOLCO), to the extent that it is probable that sufficient future taxable profit will be available against which the deductible temporary differences, and the carryforward benefits of MCIT over RCIT and NOLCO can be utilized, except:

- where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient future taxable profit will be available to allow all or part of the deferred tax assets to be

utilized. Unrecognized deferred tax assets are reassessed at the end of each reporting period and are recognized to the extent that it has become probable that sufficient future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted as at the end of the reporting period.

Deferred income tax relating to items recognized outside profit or loss is recognized outside profit or loss. Deferred income tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and liabilities are offset, if a legally enforceable right exists to offset current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

VAT

Input VAT is the 12% indirect tax paid by the Group in the course of the Group's trade or business on local purchase of goods or services, including lease or use of property, from a VAT-registered entity. For acquisition of capital goods over ₱1,000,000, the related input taxes are deferred and amortized over the useful life of the asset or 60 months, whichever is shorter, commencing on the date of acquisition. Deferred input VAT which is expected to be utilized for more than 12 months after the balance sheet date is included under "Goodwill and other noncurrent assets" account in the consolidated balance sheet.

Output VAT pertains to the 12% tax due on the sale of merchandise and lease or exchange of taxable goods or properties or services by the Group.

If at the end of any taxable month the output VAT exceeds the input VAT, the excess shall be paid by the Group. Any outstanding balance is included under "Other current liabilities" account in the consolidated balance sheet. If the input VAT exceeds the output VAT, the excess shall be carried over to the succeeding month or months. Excess input VAT is included under "Prepayments and other current assets" account in the consolidated balance sheet. Input VAT on capital goods may, at the option of the Group, be refunded or credited against other internal revenue taxes, subject to certain tax laws.

Revenue, expenses and assets are recognized net of the amount of VAT.

Earnings Per Share

Basic earnings per share is calculated by dividing the net income or for the year attributable to common shareholders by the weighted average number of shares outstanding during the year, excluding treasury shares.

Diluted earnings per share is calculated by dividing the net income for the year attributable to common shareholders by the weighted average number of shares outstanding during the year, excluding treasury shares and adjusted for the effects of all potential dilutive common shares, if any.

In determining both the basic and diluted earnings per share, the effect of stock dividends, if any, is accounted for retrospectively.

Segment Reporting

Operating segments are components of an entity for which separate financial information is available and evaluated regularly by management in deciding how to allocate resources and assessing performance. The Group considers the store operation as its primary activity and its only business segment. Franchising, renting of properties and commissioning on bills payment services are considered an integral part of the store operations.

Provisions

Provisions are recognized when: (a) the Group has a present obligation (legal or constructive) as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as interest expense. When the Group expects a provision or loss to be reimbursed, there imbursement is recognized as a separate asset only when the reimbursement is virtually certain and its amount is estimable. The expense relating to any provision is presented in profit or loss, net of any reimbursement.

Contingencies

Contingent liabilities are not recognized in the consolidated financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the consolidated financial statements but disclosed when an inflow of economic benefit is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the consolidated financial statements. If it

has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the consolidated financial statements.

Events after the Balance Sheet Date

Post year-end events that provide additional information about the Group's position at the balance sheet date (adjusting events) are reflected in the consolidated financial statements. Post year-end events that are non-adjusting events are disclosed in the notes to the consolidated financial statements when material.

3. Use of Significant Accounting Judgments, Estimates and Assumptions

The preparation of the consolidated financial statements in accordance with PFRS requires management to make judgments, estimates and assumptions that affect the amounts reported in the consolidated financial statements and notes. The judgments, estimates and assumptions used in the consolidated financial statements are based upon management's evaluation of relevant facts and circumstances as at balance sheet date. Future events may occur which can cause the assumptions used in arriving at those judgments, estimates and assumptions to change. The effects of any changes will be reflected in the consolidated financial statements of the Group as they become reasonably determinable.

Judgments

In the process of applying the Group's accounting policies, management has made the following judgments, apart from those involving estimations, which have the most significant effect on amounts recognized in the consolidated financial statements:

Determination of Functional Currency

Based on the economic substance of the underlying circumstances relevant to the Group, the functional currency of the Group has been determined to be the Philippine Peso. The Philippine Peso is the currency of the primary economic environment in which the Group operates. It is the currency that mainly influences the revenue, costs and expenses of the Group.

Classification of Financial Instruments

The Group classifies a financial instrument, or its components, on initial recognition as a financial asset, liability or equity instrument in accordance with the substance of the contractual arrangement and the definitions of a financial asset, liability or equity instrument. The substance of a financial instrument, rather than its legal form, governs its classification in the consolidated balance sheet.

Financial assets are classified as financial assets at FVPL, HTM investments, AFS financial assets and loans and receivables. Financial liabilities, on the other hand, are classified as financial liabilities at FVPL and other financial liabilities.

The Group classifies the cumulative redeemable preferred shares as liability in accordance with the redemption features contained in the shareholders agreement (see Note 15). The cumulative redeemable preferred shares are redeemable at the option of the holder.

The Group determines the classification at initial recognition and, where allowed and appropriate, re-evaluates this classification at every balance sheet date.

The Group's financial instruments consist of loans and receivables and other financial liabilities (see Note 30).

Classification of Leases

- a. Finance lease as lessor
The Group entered into a sale and leaseback transaction with an armored car service provider where it has determined that the risks and rewards related to the armored vehicles leased out will be transferred to the lessee at the end of the lease term. As such, the lease agreement was accounted for as a finance lease (see Note 26).
- b. Operating lease as lessee
The Group entered into various property leases, where it has determined that the risks and rewards related to the properties are retained with the lessors. As such, the lease agreements were accounted for as operating leases (see Note 26).
- c. Operating lease as lessor
The Group entered into property subleases on its leased properties. The Group determined that it retains all the significant risks and rewards of these properties which are leased out on operating leases (see Note 26).

Estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities follow:

Determination of Fair Values

The fair value for financial instruments traded in active markets at the balance sheet date is based on their quoted market price or dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs. When current bid and ask prices are not available, the price of the most recent transaction provides evidence of the current fair value as long as there has not been a significant change in economic circumstances since the time of the transaction.

For all other financial instruments not listed in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which observable market prices exist, options pricing models, and other relevant valuation models.

Note 29 presents the fair values of the financial instruments and the methods and assumptions used in estimating their fair values.

Impairment of Loans and Receivables

The Group reviews its loans and receivables at each balance sheet date to assess whether a provision for impairment should be recognized in profit or loss or loans and receivables balance should be written off. In particular, judgment by management is required in the estimation of the amount and timing of future cash flows when determining the level of allowance required. Such estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the allowance. Moreover, management evaluates the presence of objective evidence of impairment which includes observable data that comes to the attention of the Group about loss events such as but not limited to significant financial difficulty of the counterparty, a breach of contract, such as a default or delinquency in interest or principal payments, probability that the borrower will enter bankruptcy or other financial re-organization.

In addition to specific allowances against individually significant loans and receivables, the Group also makes a collective impairment allowance against exposures which, although not specifically identified as requiring a specific allowance, have a greater risk of default than when originally granted. This takes into consideration the credit risk characteristics such as customer type, payment history, past due status and term.

The carrying value of loans and receivables amounted to ₱1,857,374,371 and ₱2,027,780,292 as at December 31, 2015 and 2014, respectively (see Notes 4, 5, 9, 10 and 30). Allowance for impairment on loans and receivables amounted to ₱24,435,395 and ₱18,960,182 as at December 31, 2015 and 2014 (see Note 5). Provision for impairment amounted to ₱5,742,310, nil and ₱12,671,486 in 2015, 2014 and 2013, respectively (see Note 19).

Decline in Inventory Value

Provisions are made for inventories whose NRV are lower than their carrying cost. This entails determination of replacement costs and costs necessary to make the sale. The estimates are based on a number of factors, such as but not limited to the age, status and recoverability of inventories.

The carrying value of inventories amounted to ₱1,568,498,726 and ₱1,165,094,076 as at December 31, 2015 and 2014, respectively (see Note 6). No provisions for decline in inventory value were recognized in 2015, 2014 and 2013.

Impairment of Non-financial Assets Other than Goodwill

The Group assesses whether there are any indicators of impairment for all non-financial assets, other than goodwill, at each balance sheet date. These non-financial assets (property and equipment, rent deposits, and software and program cost) are tested for impairment when there are indicators that the carrying amounts may not be recoverable.

The factors that the Group considers important which could trigger an impairment review include the following:

- significant underperformance relative to expected historical or projected future operating results;
- significant changes in the manner of use of the acquired assets or the strategy for overall business;
- significant negative industry or economic trends; and
- decline in appraised value.

As at December 31, 2015 and 2014, the Group has not identified any indicators or circumstances that would indicate that the Group's property and equipment, rent deposits and software and program cost are impaired. Thus, no impairment losses on these non-financial assets were recognized for the years ended December 31, 2015, 2014 and 2013.

The carrying values of these non-financial assets are as follows:

	2015	2014
Property and equipment (Note 8)	₱4,753,670,268	₱3,558,089,998
Rent deposits (Note 9)	415,821,916	324,638,850
Software and program cost (Note 10)	2,524,677	3,477,680

Estimation of Useful Lives of Property and Equipment and Software and Program Cost

The Group estimates the useful lives of its property and equipment and software and program cost based on a period over which the assets are expected to be available for use and on collective assessment of industry practices, internal evaluation and experience with similar arrangement. The estimated useful lives of property and equipment and software and program cost are revisited at the end of each financial reporting period and updated if expectations differ materially from previous estimates.

Property and equipment, net of accumulated depreciation and amortization, amounted to ₱4,753,670,268 and ₱3,558,089,998 as at December 31, 2015 and 2014, respectively (see Note 8). The carrying amounts of software and program cost amounted to ₱2,524,677 and ₱3,477,680 as at December 31, 2015 and 2014, respectively (see Note 10).

Revaluation of Land

The Group's parcels of land are carried at revalued amounts, which approximate its fair values at the date of the revaluation, less any subsequent accumulated impairment losses. The valuations of land are performed by independent appraisers. Revaluations are made every two to five years or more frequently as necessary, to ensure that the carrying amounts do not differ materially from those which would be determined using fair values at balance sheet date.

The last appraisal made on the Group's parcels of land was in June 2014, where it resulted to an additional appraisal increase of ₱15,289,400, net of ₱6,552,600 deferred income tax liability. The carrying amount of land amounted to ₱66,323,000 as at December 31, 2015 and 2014 (see Note 8).

Impairment of Goodwill

The Group determines whether goodwill is impaired at least on an annual basis. This requires an estimation of the value in use of the CGUs to which the goodwill is allocated. Estimating the value in use amount requires management to make an estimate of the expected future cash flows from the CGUs and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

Based on the assessment made by the Group, there is no impairment of goodwill as the recoverable amount of the CGUs exceeds the carrying amount of the unit, including goodwill as at December 31, 2015 and 2014. The carrying value of goodwill amounted to ₱65,567,524 as at December 31, 2015 and 2014 (see Note 10). No impairment losses were recognized in 2015, 2014 and 2013.

Estimation of Retirement Benefits

The net retirement benefits cost and the present value of retirement obligations are determined using actuarial valuations. The actuarial valuation involves making various assumptions. These include the determination of the discount rates, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, defined benefit obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each financial reporting date.

In determining the appropriate discount rate, management considers the interest rates of government bonds that are denominated in the currency in which the benefits will be paid, with extrapolated maturities corresponding to the expected duration of the defined benefit obligation.

The mortality rate is based on publicly available mortality tables. Future salary increases and pension increases are based on expected future inflation rates.

The Group's net retirement obligations amounted to ₱100,870,628 and ₱100,404,074 as at December 31, 2015 and 2014, respectively (see Note 24). Retirement benefits cost amounted to ₱23,029,230, ₱19,867,370 and ₱16,858,692 in 2015, 2014 and 2013, respectively (see Notes 23 and 24).

Provisions and Contingencies

The Group has pending legal cases in the ordinary course of business. The Group's estimate of the probable costs for the resolution of these legal cases has been developed in consultation with in-house and outside legal counsels and is based upon the analysis of the potential outcomes. It is possible, however, that future results of operations could be affected by changes in the estimates or in the effectiveness of strategies relating to these proceedings.

As at December 31, 2015 and 2014, the Group has provisions amounting to ₱22,718,853 and ₱8,718,853, respectively, and is reported as part of "Others" under "Accounts payable and accrued expenses" account in the consolidated balance sheets (see Note 12). Provisions and contingencies are further explained in Note 34.

Realizability of Deferred Income Tax Assets

Deferred income tax assets are recognized for all temporary deductible differences to the extent that it is probable that sufficient future taxable profits will be available against which the deductible temporary differences can be utilized. Management has determined based on business forecast of succeeding years that there is enough taxable profits against which the recognized deferred income tax assets will be realized.

The Group's recognized deferred income tax assets amounted to ₱102,693,630 and ₱95,008,691 as at December 31, 2015 and 2014, respectively (see Note 27).

4. Cash and Short-Term Investment

	2015	2014
Cash on hand	₱289,636,424	₱174,433,643
Cash in banks	586,341,649	1,067,252,100
	₱875,978,073	₱1,241,685,743

Cash in banks earn interest at the respective bank deposit rates.

As at December 31, 2015 and 2014, short-term investment amounting to ₱10,983,401 and ₱10,884,130, respectively, pertains to time deposit which has a maturity date of more than 90 days.

Interest income from savings and deposits accounts and short-term investment amounted to ₱3,510,087, ₱2,545,822 and ₱4,298,717 in 2015, 2014 and 2013, respectively (see Note 22).

5. Receivables

	2015	2014
Suppliers	₱408,935,881	₱159,162,156
Franchisees (Note 32)	329,329,550	403,074,403
Employees	30,389,608	17,206,304
Store operators	3,983,205	12,048,431
Rent	2,007,087	5,363,909
Due from PhilSeven Foundation, Inc. (PFI) (Note 25)	4,088,483	3,525,452
Lease receivable - net of unearned interest income amounting to nil and 5,773 as at December 31, 2015 and 2014, respectively (Note 26)	3,747,773	3,742,000
Insurance receivable	1,192,091	1,155,417
Notes receivable	990,917	990,917
Others	7,030,373	2,078,334
	791,694,968	608,347,323
Less allowance for impairment	24,435,395	18,960,182
	₱767,259,573	₱589,387,141

The classes of receivables of the Group are as follows:

- Suppliers - pertains to receivables from the Group's suppliers for display allowances, annual volume discount and commission income from different service providers.
- Franchisees - pertains to receivables for the inventory loans obtained by the franchisees at the start of their store operations and charges for various expenses such as rent and utilities.
- Employees - includes car loans, salary loans and cash shortages from stores which are charged to employees. Interest earned on receivable from employees amounted to nil, ₱13,660 and ₱17,037 in 2015, 2014 and 2013, respectively (see Note 22).
- Store operators - pertains to the advances given to third party store operators under service agreements (see Note 32).
- Rent - pertains to receivables from sublease agreements with third parties, which are based on an agreed fixed monthly rate or as agreed upon by the parties.
- Lease receivable - pertains to a five-year sale and leaseback finance lease agreement entered by the Company with an armored car service provider (see Note 26).
- Notes receivable - pertains to a receivable from a third party borrower evidenced by a written promise of payment with a five-year term maturing on January 31, 2015. Unamortized discount amounted to nil in 2015 and 2014. Accretion of interest income amounted to nil, ₱37,165 and ₱123,182 in 2015, 2014 and 2013, respectively (see Note 22).

Receivables are noninterest-bearing and are generally on 30 to 90 day terms except for loans to employees, lease receivable and notes receivable with annual interest rates of 10.00%, 7.00% and 6.32%, respectively (see Note 26).

Impairment on receivables is based on individual and collective assessment of accounts. Movements in allowance for impairment are as follows:

	2015				
	Beginning balances	Provision for the year (Note 19)	Write-off	Reversal	Ending balances
Suppliers	₱15,565,934	₱5,742,310	₱-	₱-	₱21,308,244
Franchisees	214,342	-	-	-	214,342
Employees	539,921	-	-	-	539,921
Store operators	365,801	-	-	-	365,801
Rent	2,274,184	-	-	(267,097)	2,007,087
Total	₱18,960,182	₱5,742,310	₱-	(₱267,097)	₱24,435,395

	2014				
	Beginning balances	Provision for the year (Note 19)	Write-off	Reversal	Ending balances
Suppliers	₱15,565,934	₱-	₱-	₱-	₱15,565,934
Franchisees	214,342	-	-	-	214,342
Employees	539,921	-	-	-	539,921
Store operators	365,801	-	-	-	365,801
Rent	2,274,184	-	-	-	2,274,184
Total	₱18,960,182	₱-	₱-	₱-	₱18,960,182

6. Inventories

	2015	2014
At cost (Note 18):		
Warehouse merchandise	₱910,485,903	₱716,772,116
Store merchandise	658,012,823	448,321,960
	₱1,568,498,726	₱1,165,094,076

No inventories are pledged nor treated as security to outstanding liabilities as at December 31, 2015 and 2014.

7. Prepayments and Other Current Assets

	2015	2014
Current portion of:		
Deferred input VAT	₱158,318,201	₱99,572,933
Deferred lease (Notes 10 and 26)	3,646,778	3,554,358
Prepaid:		
Rent	109,315,676	133,107,466
Store expenses	27,653,626	33,469,093
Uniform	4,451,884	1,531,177
Taxes	182,553	8,987,076
Repairs and maintenance	-	46,294
Others	15,706,447	8,014,104
Advances to suppliers	47,053,657	33,409,032
Advances for expenses	41,742,009	25,820,535
Supplies	4,691,537	5,810,873
Dues and subscription	-	706,584
Others (Note 30)	13,288,330	4,367,005
	₱426,050,698	₱358,396,530

Deferred input VAT pertains to the input VAT on the acquisition of capital goods over ₱1,000,000 which are being amortized over the useful life or 60 months, whichever is shorter, commencing on the date of acquisition.

8. Property and Equipment

Movements in property and equipment are as follows:

	2015								Total
	At Cost								
	Land- at Revalued Amount	Buildings and Improvements	Store Furniture and Equipment	Office Furniture and Equipment	Transportation Equipment	Computer Equipment	Leasehold Improvements	Construction In-Progress	
Cost/Revalued Amount									
Beginning balances	₱66,323,000	₱156,326,344	₱2,897,637,390	₱956,106,238	₱52,347,579	₱298,187,598	₱1,713,536,550	₱185,123,564	₱6,325,588,263
Additions	-	-	1,208,723,010	353,225,388	10,655,186	85,046,116	139,543,624	490,623,580	2,287,816,904
Retirements	-	-	(56,872,570)	(32,653,584)	(1,537,731)	(5,496,981)	(69,185,144)	-	(165,746,010)
Reclassifications	-	-	-	-	-	-	397,055,343	(397,055,343)	-
Revaluation increment	-	-	-	-	-	-	-	-	-
Ending balances	66,323,000	156,326,344	4,049,487,830	1,276,678,042	61,465,034	377,736,733	2,180,950,373	278,691,801	8,447,659,157
Accumulated Depreciation and Amortization									
Beginning balances	-	80,224,199	1,378,656,135	436,786,878	27,107,834	187,110,400	657,612,819	-	2,767,498,265
Depreciation and amortization (Note 19)	-	6,921,638	589,227,758	195,791,519	10,182,292	56,433,505	233,666,647	-	1,092,223,359
Retirements	-	-	(56,872,570)	(32,640,309)	(1,537,731)	(5,496,981)	(69,185,144)	-	(165,732,735)
Reclassifications	-	-	-	-	-	-	-	-	-
Ending balances	-	87,145,837	1,911,011,323	599,938,088	35,752,395	238,046,924	822,094,322	-	3,693,988,889
Net Book Values	₱66,323,000	₱69,180,507	₱2,138,476,507	₱676,739,954	₱25,712,639	₱139,689,809	₱1,358,856,051	₱278,691,801	₱4,753,670,268
	2014								Total
	At Cost								
	Land- at revalued Amount	Buildings and Improvements	Store Furniture and Equipment	Office Furniture and Equipment	Transportation Equipment	Computer Equipment	Leasehold Improvements	Construction In-Progress	
Cost/Revalued Amount									
Beginning balances	₱44,481,000	₱118,154,849	₱2,200,106,026	₱763,055,302	₱45,130,103	₱244,985,364	₱1,421,900,034	₱95,198,923	₱4,933,011,601
Additions	-	9,397,840	746,231,018	265,953,317	10,688,290	66,548,549	222,127,663	332,626,429	1,653,573,106
Retirements	-	-	(48,699,654)	(72,902,381)	(3,470,814)	(13,346,315)	(144,419,280)	-	(282,838,444)
Reclassifications	-	28,773,655	-	-	-	-	213,928,133	(242,701,788)	-
Revaluation increment	21,842,000	-	-	-	-	-	-	-	21,842,000
Ending balances	66,323,000	156,326,344	2,897,637,390	956,106,238	52,347,579	298,187,598	1,713,536,550	185,123,564	6,325,588,263
Accumulated Depreciation and Amortization									
Beginning balances	-	74,124,862	978,021,331	358,827,296	19,367,872	165,369,417	590,628,202	-	2,186,338,980
Depreciation and amortization (Note 19)	-	4,058,141	449,334,458	150,730,603	10,103,916	35,087,298	213,445,093	-	862,759,509
Retirements	-	-	(48,699,654)	(72,771,021)	(2,363,954)	(13,346,315)	(144,419,280)	-	(281,600,224)
Reclassifications	-	2,041,196	-	-	-	-	(2,041,196)	-	-
Ending balances	-	80,224,199	1,378,656,135	436,786,878	27,107,834	187,110,400	657,612,819	-	2,767,498,265
Net Book Values	₱66,323,000	₱76,102,145	₱1,518,981,255	₱519,319,360	₱25,239,745	₱111,077,198	₱1,055,923,731	₱185,123,564	₱3,558,089,998

Construction in-progress pertains to costs of constructing new stores and renovation of old stores. Completion of construction and renovation is expected within three months to one year from construction date. The costs of constructed stores are accumulated until such time the relevant assets are completed and put into operational use.

In June 2014, the Group revalued its land with cost amounting to ₱39,866,864 at appraised value of ₱66,323,000, as determined by a professionally qualified independent appraiser. The additional appraisal increase of ₱15,289,400, net of ₱6,552,600 deferred income tax liability (see Note 27), resulting from the revaluation was credited to "Revaluation increment on land - net of deferred income tax liability" account under equity section of the consolidated balance sheets. The appraised value was determined using the market data approach, wherein the value of the land is based on sales and listings of comparable properties registered within the vicinity. Land is categorized under level 3 in the fair value hierarchy.

The cost of fully depreciated property and equipment that are still being used in operations amounted to ₱854,515,613 and ₱642,631,189 as at December 31, 2015 and 2014, respectively. No property and equipment are pledged nor treated as security to the outstanding liabilities as at December 31, 2015 and 2014.

9. Deposits

	2015	2014
Rent	₱415,821,916	₱324,638,850
Refundable (Notes 29 and 30)	85,525,747	75,964,346
Utilities (Notes 29 and 30)	69,522,572	53,374,427
Others (Notes 29 and 30)	7,479,457	6,551,174
	₱578,349,692	₱460,528,797

Refundable

Refundable deposits on rent are computed at amortized cost as follows:

	2015	2014
Face value of security deposits	₱116,605,505	₱112,684,321
Refunded	(3,390,502)	(7,785,736)
Unamortized discount	(27,689,256)	(28,934,239)
	₱85,525,747	₱75,964,346

Movements in unamortized discount are as follows:

	2015	2014
Beginning balance	₱28,934,239	₱18,628,980
Additions	2,264,413	13,353,716
Accretion (Note 22)	(3,509,396)	(3,048,457)
Ending balance	₱27,689,256	₱28,934,239

10. Goodwill and Other Noncurrent Assets

	2015	2014
Noncurrent portion of:		
Deferred input VAT	₱239,469,982	₱204,816,161
Prepaid rent	69,497,911	64,581,202
Receivable from franchisees (Note 32)	36,836,593	48,675,044
Deferred lease (Note 26)	18,968,629	21,762,365
Intangible assets:		
Goodwill	65,567,524	65,567,524
Software and program cost	2,524,677	3,477,680
Garnished accounts	5,937,064	7,945,958
Others	635,912	2,174,510
	₱439,438,292	₱419,000,444

Deferred Lease

Deferred lease pertains to "Day 1" loss recognized on refundable deposits on rent, which is amortized on a straight-line basis over the term of the related leases.

Movements in deferred lease are as follows:

	2015	2014
Beginning balance	₱25,316,723	₱14,240,643
Additions	2,264,413	13,353,716
Amortization (Note 26)	(4,965,729)	(2,277,636)
Ending balance	22,615,407	25,316,723
Less current portion (Note 7)	3,646,778	3,554,358
Noncurrent portion	₱18,968,629	₱21,762,365

Goodwill

On March 22, 2004, the Group purchased the leasehold rights and store assets of Jollimart Philippines Corporation (Jollimart) for a total consideration of ₱130,000,000. The excess of the acquisition cost over the fair value of the assets acquired was recorded as goodwill amounting to ₱70,178,892. In 2008, the Group recognized an impairment loss in goodwill amounting to ₱4,611,368.

The recoverable amount of the goodwill was estimated based on the value in use calculation using cash flow projections from financial budgets approved by senior management covering a five year period. The pre-tax discount rate applied to cash flow projections is 13.20% in 2015 and 12.70% in 2014. The cash flows beyond the five-year period are extrapolated using 2.00% and 3.00% growth rates in 2015 and 2014, respectively, which are the same as the long-term average growth rates for the retail industry.

No store acquired from Jollimart was closed in 2015 and 2014. In 2011, the Group has closed one store out of the 25 remaining stores it purchased from Jollimart. No impairment loss was recognized in 2015, 2014 and 2013.

Goodwill is allocated to the group of CGU which comprises the working capital and property and equipment of all the purchased stores' assets.

Key assumptions used in value in use calculations in 2015 and 2014 follow:

- a. **Sales and Cost Ratio**
Sales and cost ratio are based on average values achieved in the three years preceding the start of the budget period. These are increased over the budget period for anticipated efficiency improvements. Sales are projected to increase by 2.00% per annum in 2015 and 2014 while the cost ratio is set at 68.10% to 73.80% and 69.30% to 70.30% of sales per annum in 2015 and 2014, respectively.
- b. **Discount Rates**
Discount rates reflect management's estimates of the risks specific to the CGU. Management computed for its weighted average cost of capital (WACC). In computing for its WACC, the following items were considered:
- Average high and low range of average bank lending rates as of year-end
 - Yield on a 10-year Philippine zero coupon bond as of valuation date
 - Market risk premium
 - Company relevered beta
 - Alpha risk
- c. **Growth Rate Estimates**
Rates are based on average historical growth rate which is consistent with the expected average growth rate for the industry. Annual inflation and rate of possible reduction in transaction count were also considered in determining growth rates used.

Management recognized that unfavorable conditions could materially affect the assumptions used in the determination of value in use. An increase of 21.24% and 26.25% in the discount rates, or a reduction of growth rates by 17.10% and 13.00%, would give a value in use equal to the carrying amount of the CGU in 2015 and 2014, respectively.

Software and Program Cost

Movements in software and program cost are as follows:

	2015	2014
Cost:		
Beginning balance	₱19,118,180	₱17,871,180
Additions	–	1,247,000
Reclassification	(75,000)	–
Ending balance	19,043,180	19,118,180
Accumulated amortization:		
Beginning balance	15,640,500	14,984,895
Amortization (Note 19)	878,003	655,605
Ending balance	16,518,503	15,640,500
Net book value	₱2,524,677	₱3,477,680

Garnished Accounts

Garnished accounts pertain to the amount set aside by the Group, as required by the courts, in order to answer for litigation claims should the results be unfavorable to the Group.

11. Bank Loans and Long-term Debt

Bank Loans

Bank loans in 2015 and 2014 represent unsecured Philippine Peso-denominated short-term borrowings of PSC from various local banks, payable in lump-sum in 2016 and 2015, respectively, with annual interest rates ranging from 1.90% to 2.90% in 2015 and 2.00% to 2.50% in 2014, which are repriced monthly based on market conditions.

Movements in bank loans are as follows:

	2015	2014
Beginning balance	₱750,000,000	₱560,000,000
Availments	1,480,000,000	950,000,000
Payments	(1,080,000,000)	(760,000,000)
Ending balance	₱1,150,000,000	₱750,000,000

Interest expense from these bank loans amounted to ₱32,135,465, ₱16,060,038 and ₱16,033,270 in 2015, 2014 and 2013, respectively (see Note 21). Interest payable amounted to ₱1,456,250 and ₱800,000 as at December 31, 2015 and 2014, respectively (see Note 12).

Long-term Debt

Long-term debt availed in 2015 represent unsecured Philippine Peso-denominated borrowings of CDI from a local bank, payable in 20 quarterly equal payments until May 13, 2020. These borrowings bear interest rates ranging from 3.14% to 3.22% in 2015, subject to quarterly repricing based on market conditions.

Movements in long-term debt loans are as follows:

	2015
Availments	₱90,000,000
Payments	9,000,000
	81,000,000
Less current portion	18,000,000
Noncurrent portion	₱63,000,000

Interest expense from these borrowings amounted to ₱1,701,418 in 2015 and nil in 2014 and 2013 (see Note 21). Interest payable amounted to ₱142,214 and nil as at December 31, 2015 and 2014, respectively (see Note 12).

The proceeds of the bank loans and long-term debt were used for the operations of the Group.

12. Accounts Payable and Accrued Expenses

	2015	2014
Trade payable	₱1,826,297,820	₱2,031,839,981
Employee benefits	105,085,550	71,421,033
Utilities	96,576,822	90,223,127
Rent (Note 26)	75,616,440	65,729,071
Outsourced services	64,035,623	41,302,057
Repairs and maintenance	44,187,134	20,436,412
Bank charges	25,180,700	14,254,500
Security services	20,713,819	9,112,687
Advertising and promotion	2,846,192	41,339,695
Interest (Notes 11 and 15)	2,011,954	1,058,750
Others (Note 34)	103,569,342	58,443,400
	₱2,366,121,396	₱2,445,160,713

The trade suppliers generally provide 15 or 30-day credit terms to the Group. Prompt payment discounts ranging from 0.5% to 5.0% are given by a number of trade suppliers. All other payables are due within 3 months.

Others include provisions and accruals of various expenses incurred in the stores' operations.

13. Other Current Liabilities

	2015	2014
Non-trade accounts payable	₱743,739,171	₱410,511,377
Output VAT	145,484,516	74,165,095
Retention payable	113,676,477	81,784,397
Withholding taxes	51,317,633	43,688,935
Current portion of deferred revenue on:		
Exclusivity contract (Notes 16 and 32)	25,000,000	25,000,000
Customer loyalty programme	43,628,031	18,173,684
Finance lease (Note 26)	–	98,264
Royalty (Note 32)	24,323,677	19,330,605
Due to franchisees (Note 32)	18,341,605	128,356,232
Service fees payable	1,456,938	8,012,505
Others (Note 25)	57,553,594	44,601,544
	₱1,224,521,642	₱853,722,638

Non-trade accounts payable pertains to payable to suppliers of goods or services that forms part of general and administrative expenses. These are noninterest-bearing and are due within one year.

Retention payable pertains to the 10% of progress billings related to the construction of stores to be paid upon satisfactory completion of the construction.

Service fees payable pertains to management fee to store operators of service agreement stores computed based on a graduated percentage multiplied to stores' gross profit and is payable the following month.

14. Deposits Payable

	2015	2014
Franchisees (Note 32)	₱128,226,587	₱124,767,926
Service agreements (Note 32)	94,282,022	95,268,832
Rent	15,796,534	14,465,851
	₱238,305,143	₱234,502,609

15. Cumulative Redeemable Preferred Shares

Cumulative redeemable preferred shares, which are redeemable at the option of the holder, represent the share of PSC-ERP through its trustee, BPI-AMTG, in SSHI's net assets pertaining to preferred shares. PSC-ERP is entitled to an annual "Guaranteed Preferred Dividend" in the earnings of SSHI starting April 5, 2002, the date when the 25% of the subscription on preferred shares have been paid, in accordance with the Corporation Code.

The guaranteed annual dividends shall be calculated and paid in accordance with the Shareholder's Agreement dated November 16, 2000 which provides that the dividend shall be determined by the BOD of SSHI using the prevailing market conditions and other relevant factors. Further, the preferred shareholder shall not participate in the earnings of SSHI except to the extent of guaranteed dividends and whatever is left of the retained earnings will be declared as dividends in favor of common shareholders. Guaranteed preferred dividends included under "Interest expense" account in the consolidated statements of comprehensive income amounted to ₱154,740, ₱135,780 and ₱214,620 in 2015, 2014 and 2013, respectively (see Note 21). Interest payable amounted to ₱413,490 and ₱258,750 as at December 31, 2015 and 2014, respectively (see Note 12).

16. Deferred Revenue

	2015	2014
Noncurrent portion of deferred revenue on:		
Exclusivity contracts (Note 32)	₱-	₱25,000,000
Others	5,905,714	1,552,651
	₱5,905,714	₱26,552,651

Deferred Revenue on Exclusivity Contracts

Movements in deferred revenue on exclusivity contracts are as follows:

	2015	2014
Beginning balance	₱50,000,000	₱446,429
Addition	-	75,000,000
Amortization (Notes 20 and 32)	(25,000,000)	(25,446,229)
Ending balance (Note 32)	25,000,000	50,000,000
Less current portion (Note 13)	25,000,000	25,000,000
Noncurrent portion	₱-	₱25,000,000

17. Equity

Common Stock

The Company was listed with the Philippine Stock Exchange on February 4, 1998 with total listed shares of 71,382,000 common shares consisting of 47,000,000 shares for public offering and 24,382,000 shares for private placement. The Group offered the share at a price of ₱4.40.

Below is the Company's track record of the registration of securities:

Date of SEC order rendered effective or permit to sell/ Date of SEC approval	Event	Authorized Capital Stock	Issued shares	Issue price/ Par value
January 9, 1998	Outstanding common shares	400,000,000	166,556,250	₱1.00
February 4, 1998	Listed shares:			
	Public offering	400,000,000	47,000,000	4.40
	Private placement	400,000,000	24,382,000	4.40
August 15, 2008	10% stock dividends	400,000,000	23,725,200	1.00
August 4, 2009	10% stock dividends	400,000,000	26,097,720	1.00
August 27, 2010	5% stock dividends	400,000,000	14,353,746	1.00
August 19, 2011	15% stock dividends	400,000,000	45,214,300	1.00
November 15, 2012	15% stock dividends	600,000,000	51,996,445	1.00
August 15, 2013	15% stock dividends	600,000,000	59,795,912	1.00
As at December 31, 2015			459,121,573	

As at December 31, 2015 and 2014, the Company has a total of 630 and 640 shareholders on record.

On July 24, 2012, the BOD and at least 2/3 of the Company's stockholders approved the increase of the Company's authorized common stock from ₱400,000,000, divided into 400,000,000 common shares with par value of ₱1 per share, to ₱600,000,000, divided into 600,000,000 common shares with a par value of ₱1 per share.

The Philippine SEC approved the Company's application for the increase in its authorized capital stock on October 19, 2012.

Retained Earnings

The Group's retained earnings is restricted to the extent of ₱177,324,949 and ₱107,463,213 as at December 31, 2015 and 2014, respectively, for the undistributed earnings of subsidiaries and ₱2,923,246 as at December 31, 2015 and 2014 for the cost of treasury shares.

On November 18, 2015, the BOD approved the appropriation of retained earnings amounting to ₱2,450,000,000 intended for store and warehouse expansion. These projects are expected to be completed in 2018.

Stock Dividends

There was no stock dividend declaration in 2015 and 2014. Details of the Group's stock dividend declaration for the year ended December 31, 2013 are as follows:

Declaration date	Record date	Stock dividend %	Outstanding no. of common shares as at declaration date	Total stock dividend issued
July 18, 2013	August 15, 2013	15%	398,639,411	59,795,912

The Group's BOD and at least 2/3 of the Group's stockholders approved all the aforementioned stock dividend declarations.

Cash Dividends

Details of the Group's cash dividend declaration for the years ended December 31, 2015, 2014 and 2013 are shown below:

Declaration date	Record date	Payment date	Dividend per share	Outstanding no. of common shares as of declaration date	Total cash dividends
April 23, 2015	May 8, 2015	May 22, 2015	₱0.40	458,435,323	₱183,374,129
April 24, 2014	May 23, 2014	June 18, 2014	0.30	458,435,323	137,530,597
July 18, 2013	August 15, 2013	September 9, 2013	0.10	398,639,411	39,863,941

The Group's BOD approved all the cash dividends presented above.

Treasury Shares

There are 686,250 shares that are in treasury amounting to ₱2,923,246 as at December 31, 2015 and 2014. There is no movement in the Group's treasury shares in 2015 and 2014.

18. Cost of Merchandise Sales

	2015	2014	2013
Merchandise inventory, beginning (Note 6)	₱1,165,094,076	₱900,849,891	₱726,986,563
Net purchases	17,294,994,990	13,125,840,660	10,835,492,846
	18,460,089,066	14,026,690,551	11,562,479,409
Less merchandise inventory, ending (Note 6)	1,568,498,726	1,165,094,076	900,849,891
	₱16,891,590,340	₱12,861,596,475	₱10,661,629,518

19. General and Administrative Expenses

	2015	2014	2013
Communication, light and water	₱1,260,607,213	₱1,111,566,076	₱908,791,566
Rent (Note 26)	1,121,193,327	716,894,020	553,791,399
Depreciation and amortization (Note 8)	1,092,223,359	862,759,509	709,518,959
Outside services (Note 32)	1,050,937,424	787,035,907	668,604,676
Personnel costs (Note 23)	568,997,511	365,590,415	342,606,112
Trucking services	350,442,201	293,246,442	218,412,580
Advertising and promotion	345,030,366	281,258,513	246,559,168
Royalties (Note 32)	256,390,436	204,755,907	171,714,747
Warehousing services	254,130,414	199,368,536	141,077,370
Repairs and maintenance	225,459,706	145,069,812	136,666,288
Supplies	204,200,092	149,834,763	113,159,695
Taxes and licenses	176,774,287	103,144,450	104,669,922
Transportation and travel	65,660,872	61,541,457	46,379,337
Entertainment, amusement and recreation	60,768,450	38,931,132	33,472,479
Inventory losses	37,972,396	23,252,340	12,561,816
Dues and subscription	20,462,743	14,609,800	11,579,746
Insurance	16,139,822	12,136,880	10,311,574
Provision for impairment of receivables (Note 5)	5,742,310	-	12,671,486
Amortization of software and program cost (Note 10)	878,003	655,605	1,316,561
Others	349,577,933	144,722,272	76,519,585
	₱7,463,588,865	₱5,516,373,836	₱4,520,385,066

20. Marketing Income

	2015	2014	2013
Promotions	₱566,683,080	₱318,031,168	₱288,895,179
Marketing support funds (Notes 16 and 32)	168,538,374	145,381,982	91,898,676
	₱735,221,454	₱463,413,150	₱380,793,855

21. Interest Expense

	2015	2014	2013
Interest on bank loans and long-term debt (Note 11)	₱33,836,883	₱16,060,038	₱16,033,270
Guaranteed preferred dividends (Note 15)	154,740	135,780	214,620
	₱33,991,623	₱16,195,818	₱16,247,890

22. Interest Income

	2015	2014	2013
Bank deposits (Note 4)	₱3,385,138	₱2,450,337	₱4,103,156
Accretion of refundable deposits (Note 9)	3,509,396	3,048,457	2,529,649
Short-term investment (Note 4)	124,949	95,485	195,561
Finance lease (Note 26)	5,773	96,445	197,219
Accretion of note receivable (Note 5)	-	37,165	123,182
Receivable from employees (Note 5)	-	13,660	17,037
	₱7,025,256	₱5,741,549	₱7,165,804

23. Personnel Costs

	2015	2014	2013
Salaries and wages	₱302,201,732	₱184,489,666	₱175,765,448
Employee benefits	243,766,549	161,233,379	149,981,972
Net retirement benefits cost (Note 24)	23,029,230	19,867,370	16,858,692
	₱568,997,511	₱365,590,415	₱342,606,112

24. Retirement Benefits

The Group maintains a trustee, non-contributory defined benefit retirement plan covering all qualified employees administered by a trustee bank under the supervision of the Board of Trustees (BOT) of the plan. The BOT is responsible for investment of the assets. It defines the investment strategy as often as necessary, at least annually, especially in the case of significant market developments or changes to the structure of the plan participants. When defining the investment strategy, it takes account of the plans' objectives, benefit obligations and risk capacity. The investment strategy is defined in the form of a long-term target structure (investment policy). The BOT delegates the implementation of the investment policy in accordance with the investment strategy as well as various principles and objectives to an Investment Committee, which also consists of members of the BOT, a Director and a Controller. The Controller of the fund is the one who oversees the entire investment process.

Under the existing regulatory framework, Republic Act 7641 requires a provision for retirement pay to qualified private sector employees in the absence of any retirement plan in the entity, provided however that the employee's retirement benefits under any collective bargaining and other agreements shall not be less than those provided under the law. The law does not require minimum funding of the plan.

Changes in net retirement obligations in 2015 are as follows:

	Net retirement benefits cost in consolidated statement of comprehensive income				Remeasurements in other comprehensive income					December 31, 2015	
	January 1, 2015	Current service cost	Net interest	Subtotal (Note 23)	Benefits paid	Remeasurement on plan assets	Actuarial changes arising from changes in financial assumptions	Actuarial changes arising from changes in demographic assumptions	Experience adjustments		Subtotal
Present value of the retirement obligations											
PSC	(₱158,897,660)	(₱17,719,335)	(₱7,325,182)	(₱25,044,517)	₱4,389,781	₱-	₱10,686,665	(₱1,899,437)	(₱2,570,780)	₱6,216,448	₱-
CDI	(9,548,565)	(738,772)	(385,200)	(1,121,972)	1,517,995	-	328,835	(41,036)	(339,991)	(52,192)	-
	(168,446,225)	(18,458,107)	(7,710,382)	(26,166,489)	5,907,776	-	11,015,500	(1,940,473)	(2,910,771)	₱6,164,256	(182,540,682)
Fair value of plan assets											
PSC	65,463,006	-	3,017,845	3,017,845	(2,379,383)	(1,575,151)	-	-	-	(1,575,151)	15,000,000
CDI	2,579,145	-	119,414	119,414	(445,995)	(108,827)	-	-	-	(108,827)	-
	68,042,151	-	3,137,259	3,137,259	(2,825,378)	(1,683,978)	-	-	-	(1,683,978)	15,000,000
Net retirement obligations	(₱100,404,074)	(₱18,458,107)	(₱4,573,123)	(₱23,029,230)	₱3,082,398	(₱1,683,978)	₱11,015,500	(₱1,940,473)	(₱2,910,771)	₱4,480,278	₱15,000,000

Changes in net retirement obligations in 2014 are as follows:

	Net retirement benefits cost in consolidated statement of comprehensive income				Remeasurements in other comprehensive income					December 31, 2014	
	January 1, 2014	Current service cost	Net interest	Subtotal (Note 23)	Benefits paid	Remeasurement on plan assets	Actuarial changes arising from changes in financial assumptions	Actuarial changes arising from changes in demographic assumptions	Experience adjustments		Subtotal
Present value of the retirement obligations											
PSC	(₱138,054,970)	(₱14,826,166)	(₱6,322,918)	(₱21,149,084)	₱2,176,317	₱-	₱742,576	(₱2,612,499)	(₱1,869,923)	₱-	(₱158,897,660)
CDI	(8,208,463)	(641,811)	(353,899)	(995,310)	1,995,310	-	199,383	(546,175)	(346,792)	-	(9,548,565)
	(146,263,433)	(15,467,977)	(6,676,817)	(22,144,394)	2,176,317	-	941,959	(3,158,674)	(2,216,715)	-	(168,446,225)
Fair value of plan assets											
PSC	48,701,153	-	2,230,513	2,230,513	(2,176,317)	(1,737,143)	-	-	-	(1,737,143)	18,444,800
CDI	1,079,138	-	46,511	46,511	-	(46,504)	-	-	-	(46,504)	1,500,000
	49,780,291	-	2,277,024	2,277,024	(2,176,317)	(1,783,647)	-	-	-	(1,783,647)	19,944,800
Net retirement obligations	(₱96,483,142)	(₱15,467,977)	(₱4,399,593)	(₱19,867,370)	₱-	(₱1,783,647)	₱941,959	(₱3,158,674)	(₱4,000,362)	₱19,944,800	(₱100,404,074)

The fair value of plan assets by each class as at the end of each balance sheet date are as follows:

	PSC		CDI	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
Government securities	₱52,092,967	₱-	₱-	₱-
BPI short term fund:				
Unit investment trust fund	6,675,765	55,493,618	107,452	2,067,114
BPI ALFM mutual fund	10,060,085	-	2,036,285	512,031
Investments in equity securities:				
PSC - listed shares - 46,975 and 40,848 as at December 31, 2015 and 2014, respectively	4,697,500	3,969,388	-	-
SSHI - unlisted shares	6,000,000	6,000,000	-	-
Fair value of plan assets	₱79,526,317	₱65,463,006	₱2,143,737	₱2,579,145

The trustee exercises voting rights over the PSC and SSHI shares held by the retirement fund.

The retirement benefits cost and the present value of the retirement are determined using actuarial valuations. The actuarial valuation involves making various assumptions. The principal assumptions used in determining the net retirement obligations are shown below:

	PSC		CDI	
	2015	2014	2015	2014
Discount rates	5.01%	4.61%	5.10%	4.63%
Salary increase rates	5.50%	5.50%	5.50%	5.50%
Turnover rates:				
Age 17-24	5.00%	5.00%	5.00%	5.00%
25-29	3.00%	3.00%	3.00%	3.00%
30-49	1.00%	1.00%	1.00%	1.00%
50-59	0.00%	0.00%	0.00%	0.00%

The sensitivity analysis below has been determined based on reasonably possible changes of each significant assumption on the defined benefit obligation as at December 31, 2015, assuming if all other assumptions were held constant:

	Increase (Decrease)	PSC		CDI	
Discount rates	+0.5%	(₱12,315,099)	(₱318,068)		
	-0.5%	13,686,430	354,462		
Salary increase rate	+1%	27,845,769	715,406		
	-1%	(22,974,372)	(579,080)		
Average remaining years of service	+3 years	3,686,836	20,343		
	-3 years	(4,832,610)	222,989		

The Group expects to contribute ₱22,408,311 and ₱1,209,000 to the defined benefit retirement plans of PSC and CDI, respectively, in 2016.

The Group does not currently employ any asset-liability matching. The average expected future service in years of the employees of PSC and CDI are 23 years and 19 years, respectively.

Shown below is the maturity analysis and weighted average duration of the retirement benefits obligations:

	Benefits Payments	
	PSC	CDI
Not exceeding 1 year	₱6,604,779	₱5,496,572
More than 1 year to 5 years	7,285,574	-
More than 5 to 10 years	49,714,903	2,362,598
More than 10 to 15 years	160,608,748	7,040,459
More than 15 years to 20 years	334,443,869	6,215,975
More than 20 years	3,011,990,686	52,134,695

25. Related Party Disclosures

Related party relationships exist when one party has the ability to control, directly or indirectly through one or more intermediaries, the other party or exercise significant influence over the other party in making financial and operating decisions. Such relationships also exist between and/or among entities which are under common control with the reporting enterprise, or between and/or among the reporting enterprises and their key management personnel, directors or its stockholders.

Transactions with related parties consist of:

- PSC and CDI have transactions with PFI, a foundation with common key management of the Group, consisting of donations and noninterest-bearing advances pertaining primarily to salaries, taxes and other operating expenses initially paid by PSC for PFI. Donations payable to PFI is presented under "Others" in the "Other current liabilities" account in the consolidated balance sheets (see Note 13).

Balances arising from the foregoing transactions with related parties are as follows:

Related Parties	Relationship	Nature of Transactions	Terms and Conditions	Transactions for the Year Ended December 31		Outstanding Balance as at December 31	
				2015	2014	2015	2014
Receivables							
PFI (Note 5)	Under common control	Noninterest-bearing advances	Unsecured, no impairment in 2015 and 2014. Amounts are due and demandable.	₱563,032	₱406,473	₱4,088,483	₱3,525,452
Other current liabilities							
PFI	Under common control	Donations	0.5% of earnings before income tax from PSC and ₱720,000 annual donation from CDI Payable within 30 days.	₱8,712,935	₱7,203,333	₱7,012,712	₱2,894,337

- As at December 31, 2015 and 2014, the Group's defined benefit retirement fund has investments in shares of stock of PSC with a cost of ₱122,417. The retirement benefit fund earned a gain arising from changes in market prices amounting to ₱728,112 in 2015 and incurred a loss of ₱54,140 in 2014.

- Compensation of key management personnel are as follows:

	2015	2014	2013
Short-term employee benefits	₱48,794,584	₱44,638,652	₱35,130,247
Post-employment benefits	4,021,235	2,699,447	2,855,806
Other long-term benefits	-	-	776,964
	₱52,815,819	₱47,338,099	₱38,763,017

26. Leases

Finance Lease as Lessor

In March 2007, PSC entered into a five-year sale and leaseback finance lease agreement with an armored car service provider. The lease has no terms of renewal and no escalation clauses. Unguaranteed residual values accruing to the Company amounted to ₱300,000.

In March 2010, the Company amended its agreement with the armored car service provider extending the lease term for another five years from March 1, 2010 to February 1, 2015, imposing 7% interest per annum on the restructured loan obligation and reducing its monthly rental payments. The unguaranteed residual values accruing to the Company was retained. No renewal was made in 2015 and the ownership of the armored car was transferred to the lessee upon end of the lease term.

a. Lease Receivable (Note 5)

Future minimum lease receivables under this lease as at December 31 are as follows:

	2015	2014
Within one year	₱3,747,773	₱3,747,773
After one year but not more than five years	–	–
Total minimum lease payments receivable	3,747,773	3,747,773
Less unearned interest income	–	5,773
Present value of future minimum lease payments receivable	3,747,773	3,742,000
Less current portion (Note 5)	3,747,773	3,742,000
Noncurrent portion	₱–	₱–

There were no collections of lease receivable in 2015 and 2014.

Present value of lease receivable as at December 31 is as follows:

	2015	2014
Within one year	₱3,747,773	₱3,742,000
After one year but not more than five years	–	–
Total minimum lease payments receivable	3,747,773	3,742,000
Less current portion	3,747,773	3,742,000
	₱–	₱–

Unearned interest income as at December 31, 2015 and 2014 amounted to nil and ₱5,773, respectively (see Note 5). Related interest income amounted to ₱5,773, ₱96,445 and ₱197,219 in 2015, 2014 and 2013, respectively (see Note 22).

b. Deferred Revenue on Finance Lease

Difference between the original lease agreement's present value of minimum lease payments at the date of lease inception against the carrying value of the finance lease asset resulted in a deferred revenue on finance lease amounting to ₱6,550,753, which is to be amortized on a straight-line basis over the lease term. The related deferred revenue amounted to nil and ₱98,264 as at December 31, 2015 and 2014, respectively, with current portion amounting to nil and ₱98,264 as at December 31, 2015 and 2014, respectively (see Note 13). Noncurrent portion amounted to nil in 2015 and 2014. Amortization of deferred revenue on finance lease amounted to ₱98,264 in 2015 and ₱589,567 in 2014 and 2013.

Operating Lease as Lessee

a. PSC has various lease agreements with third parties relating to its store operations. Certain agreements provide for the payment of rentals based on various schemes such as an agreed percentage of net sales for the month and fixed monthly rate.

Rent expense related to these lease agreements amounted to ₱1,032,146,531, ₱673,566,162 and ₱515,939,520 in 2015, 2014 and 2013, respectively (see Note 19). Of the total rent expense, ₱13,755,474, ₱5,654,193 and ₱2,658,415 in 2015, 2014 and 2013, respectively, pertains to contingent rent of some stores based on percentage ranging from 1.5% to 3.0% of merchandise sales. Amortization of deferred lease amounted to ₱659,155, ₱545,297 and ₱627,081 in 2015, 2014 and 2013, respectively (see Note 10).

In 2015 and 2014, PSC entered into various long-term operating lease contracts for its warehouses in Pasig, Cebu, Iloilo, Pampanga and Davao. Rent expense for warehouse leases amounted to ₱69,926,319, ₱27,334,418 and ₱20,351,496 in 2015, 2014 and 2013, respectively (see Note 19). Amortization of deferred lease amounted to ₱4,300,379, ₱1,717,475 and ₱1,090,500 in 2015, 2014 and 2013, respectively (see Note 10).

The approximate annual future minimum rental payments of the PSC under its existing lease agreements as at December 31 are as follows:

	2015	2014
Within one year	₱117,061,815	₱95,046,540
After one year but not more than five years	490,265,267	331,550,503
More than five years	296,974,607	259,061,930
	₱904,301,689	₱685,658,973

b. In 2012, CDI entered into a 2-year lease contract for the lease of a warehouse in Cebu commencing in April 2012 until April 2014. The lease has a renewal option and is subject to an annual escalation rate of 5%. Upon expiration in April 2014, CDI renewed the lease contract for another eight months from May to December 2014. On January 1, 2015, CDI again renewed the lease contract for one year from January to December 2015.

In 2011, CDI entered into a 10-year lease contract for the lease of its warehouse extension effective March 2011. The lease is subject to an annual escalation rate of 4.0% starting on the second year of the lease. The lease contract was transferred to PSC on January 1, 2014 and rent expenses for this lease agreement were recorded by PSC.

In 2005, CDI entered into a 15-year operating lease contract for the lease of its warehouse effective November 1, 2005. On June 30, 2007, PSC has assumed the lease agreement for the warehouse and subleased the warehouse back to CDI. The lease has a renewal option and is subject to an escalation rate of 7.0% every after two years starting on the third year of the lease. In February 2013, CDI transferred the lease contract to PSC and the sublease was terminated. Rent expense related to the lease agreement was recorded by PSC.

In 2015, CDI entered into a 10-year operating lease contract with a third party for the lease of its store commencing August 2015 until August 2025. The lease has a renewal option and is subject on an annual escalation rate of 5% starting on its third year of lease.

Rent expense related to these lease agreements amounted to ₱15,377,237, ₱1,288,305 and ₱12,260,201 in 2015, 2014 and 2013, respectively (see Note 19). Amortization of deferred lease amounted to ₱6,195, ₱14,864 and ₱693,032 in 2015, 2014 and 2013, respectively (see Note 10).

The approximate annual future minimum rental payments of CDI under its existing lease contract as at December 31 are as follows:

	2015	2014
Within one year	₱103,158	₱4,309,312
After one year but not more than five years	734,337	–
More than five years	1,131,190	–
	₱1,968,685	₱4,309,312

CDI also has other various short-term operating leases pertaining to rental of warehouse and equipment. Related rent expense amounted to ₱3,743,240, ₱14,705,135 and ₱5,240,182 in 2015, 2014 and 2013, respectively (see Note 19).

Operating Lease as Lessor

The Group has various sublease agreements with third parties which provide for lease rentals based on an agreed fixed monthly rate or as agreed upon by the parties. Rental income related to these sublease agreements amounted to ₱56,729,444, ₱51,118,568 and ₱48,341,871 in 2015, 2014 and 2013, respectively.

27. Income Tax

a. The components of the Group's provision for income tax are as follows:

	2015	2014	2013
Current:			
Regular corporate income tax	₱461,117,879	₱403,038,636	₱308,105,233
Final tax on interest income	698,401	272,737	838,382
	461,816,280	403,311,373	308,943,615
Deferred	(9,960,769)	(21,387,531)	(8,141,501)
	₱451,855,511	₱381,923,842	₱300,802,114

b. The components of the Group's net deferred income tax assets are as follows:

	2015			
	PSC	CDI	SSHI	Total
Deferred income tax assets:				
Net retirement obligations	₱28,142,889	₱2,118,299	₱-	₱30,261,188
Accrued rent	22,684,932	-	-	22,684,932
Deferred revenue on customer loyalty programme	13,088,409	-	-	13,088,409
Unamortized discount on refundable deposits	8,264,857	41,921	-	8,306,778
Deferred revenue on exclusivity contracts	7,500,000	-	-	7,500,000
Allowance for impairment on receivables	7,330,619	-	-	7,330,619
Provision for litigation losses	4,909,523	1,906,133	-	6,815,656
Unamortized past service cost	5,946,865	419,532	-	6,366,397
Unearned rent income	334,903	-	-	334,903
Unrealized foreign exchange loss	-	4,748	-	4,748
	98,202,997	4,490,633	-	102,693,630
Deferred income tax liabilities:				
Deferred lease expense	6,743,350	41,272	-	6,784,622
Unamortized premium on refundable deposits	190,877	-	-	190,877
Unrealized foreign exchange gain	11,639	-	-	11,639
Revaluation increment on land	-	-	7,936,841	7,936,841
	6,945,866	41,272	7,936,841	14,923,979
Net deferred income tax assets (liability)	₱91,257,131	₱4,449,361	(₱7,936,841)	₱87,769,651

	2014			
	PSC	CDI	SSHI	Total
Deferred income tax assets:				
Net retirement obligations	₱28,030,396	₱2,090,826	₱-	₱30,121,222
Accrued rent	19,385,001	333,721	-	19,718,722
Deferred revenue on customer loyalty programme	5,452,105	-	-	5,452,105
Unamortized discount on refundable deposits	8,680,272	-	-	8,680,272
Deferred revenue on exclusivity contracts	15,000,000	-	-	15,000,000
Allowance for impairment on receivables	5,688,055	-	-	5,688,055
Provision for litigation losses	709,523	1,991,335	-	2,700,858
Unamortized past service cost	6,904,279	485,921	-	7,390,200
Unearned rent income	254,885	-	-	254,885
Unrealized foreign exchange loss	-	2,372	-	2,372
Deferred lease	-	-	-	-
	90,104,516	4,904,175	-	95,008,691
Deferred income tax liabilities:				
Deferred lease expense	7,595,017	-	-	7,595,017
Unamortized premium on refundable deposits	229,032	-	-	229,032
Unrealized foreign exchange gain	9,634	-	-	9,634
Revaluation increment on land	-	-	7,936,841	7,936,841
	7,833,683	-	7,936,841	15,770,524
Net deferred income tax assets (liability)	₱82,270,833	₱4,904,175	(₱7,936,841)	₱79,238,167

The net deferred tax assets and liabilities are presented in the consolidated balance sheets as follows:

	2015	2014
Deferred tax assets	₱95,706,492	₱87,175,008
Deferred tax liabilities	(7,936,841)	(7,936,841)
	₱87,769,651	₱79,238,167

c. The reconciliation of the provision for income tax computed at the statutory income tax rate to provision for income tax shown in the consolidated statements of comprehensive income follow:

	2015	2014	2013
Provision for income tax computed at statutory income tax rate	₱437,955,600	₱376,580,609	₱295,028,929
Adjustments for:			
Nondeductible expenses:			
Inventory losses	11,391,719	4,608,692	3,768,545
Interest expense and others	2,895,906	1,263,705	2,446,834
Tax effect of rate difference between final tax and statutory tax rate on bank interest income			
	(349,560)	(491,010)	(404,040)
Nontaxable other income			
	(38,154)	(38,154)	(38,154)
	₱451,855,511	₱381,923,842	₱300,802,114

d. Republic Act No. 9504, effective on July 7, 2008, allows availment of optional standard deductions (OSD). Corporations, except for nonresident foreign corporations, may now elect to claim standard deduction in an amount not exceeding 40% of their gross income. The Group did not avail of the OSD for the computation of its taxable income in 2015, 2014 and 2013.

28. Basic/Diluted Earnings Per Share

	2015	2014	2013
a. Net income	₱1,007,996,490	₱873,344,855	₱682,627,649
b. Weighted average number of shares issued	459,121,573	459,121,573	459,121,573
c. Less weighted average number of shares held in treasury	686,250	686,250	686,250
d. Weighted average number of shares outstanding (b-c)	458,435,323	458,435,323	458,435,323
e. Basic/diluted earnings per share (a/d)	₱2.20	₱1.91	₱1.49

The Group does not have potentially dilutive common shares as at December 31, 2015, 2014 and 2013. Thus, the basic earnings per share is equal to the diluted earnings per share as at those dates.

29. Financial Instruments

The comparison of the carrying value and fair value of all of the Group's financial instruments (those with carrying amounts that are not equal to their fair values) as at December 31 are as follows:

Financial Assets	2015		2014	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Loans and Receivables				
Deposits -				
Refundable (Notes 9 and 30)	₱85,525,747	₱110,539,716	₱75,964,346	₱80,515,547

Refundable deposits are categorized under level 3 in the fair value hierarchy.

Fair Value Information

Current Financial Assets and Financial Liabilities

Due to the short-term nature of the related transactions, the fair values of cash, short-term investment, receivables, accounts payable and accrued expenses and other current liabilities approximates their carrying values as at balance sheet date.

Utility and Other Deposits

The fair value of utility and other deposits approximates its carrying value as it earns interest based on repriced market conditions.

Refundable Deposits

The fair value of refundable deposits is determined by discounting the sum of future cash flows using the prevailing market rates for instruments with similar maturities as at December 31, 2015 and 2014 ranging from 2.58% to 4.74% and 2.55% to 4.76%, respectively.

Bank Loans

The carrying value of bank loans approximates fair value because of recent and monthly repricing of related interest based on market conditions.

Long-term Debt

The carrying value of long-term debt approximates the fair value because of recent and quarterly repricing of related interest based on market conditions.

Cumulative Redeemable Preferred Shares

The carrying value of cumulative redeemable preferred shares approximates fair value because corresponding dividends on these shares that are charged as interest expense in profit or loss are based on recent treasury bill rates repriced annually at year end.

As at December 31, 2015 and 2014, the Group has no financial instruments measured at fair value.

30. Financial Risk Management Objectives and Policies

The main risks arising from the Group's financial instruments are credit risk, liquidity risk, interest rate risk and foreign exchange risk. The BOD reviews and approves policies for managing each of these risks. The BOD also created a separate board-level entity, which is the Audit Committee, with explicit authority and responsibility in managing and monitoring risks. The Audit Committee, which ensures the integrity of internal control activities throughout the Group, develops, oversees, checks and pre-approves financial management functions and systems in the areas of credit, market, liquidity, operational, legal and other risks of the Group, and crisis management. The Internal Audit Department and the External Auditor directly report to the Audit Committee regarding the direction, scope and coordination of audit and any related activities.

Listed below are the summarized risks identified by the BOD.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The receivable balances are monitored on an ongoing basis with the result that the Group's exposure to impairment is managed to a not significant level. The Group deals only with counterparty duly approved by the BOD.

The following tables provide information regarding the maximum credit risk exposure of the Group as at December 31:

	2015	2014
Cash in bank	₱586,341,649	₱1,067,252,100
Short-term investment	10,983,401	10,884,130
Receivables		
Suppliers	387,627,637	143,596,222
Franchisees	329,115,208	402,860,061
Employees	29,849,687	16,666,383
Due from PFI	4,088,483	3,525,452
Lease receivable	3,747,773	3,742,000
Store operators	3,617,404	11,682,630
Insurance receivable	1,192,091	1,155,417
Notes receivable	990,917	990,917
Rent	-	3,089,725
Others	7,030,373	2,078,334
	767,259,573	589,387,141
Deposits		
Refundable*	89,314,702	77,222,633
Utilities	69,522,572	53,374,427
Others	7,479,457	6,551,174
	166,316,731	137,148,234
Other noncurrent assets		
Noncurrent portion of receivable from franchisees	36,836,593	48,675,044
	₱1,567,737,947	₱1,853,346,649

*Current portion amounting to ₱3,788,955 and ₱1,258,287 as at December 31, 2015 and 2014, respectively, are presented as part of "Others" under "Prepayments and other current assets" account.

The following tables provide information regarding the credit risk exposure of the Group by classifying assets according to the Group's credit ratings of debtors:

	2015			
	Neither Past Due nor Impaired			Total
	High Grade	Standard Grade	Past Due Or Impaired	
Cash in bank	₱586,341,649	₱-	₱-	₱586,341,649
Short-term investment	10,983,401	-	-	10,983,401
Receivables				
Suppliers	-	289,836,808	119,099,073	408,935,881
Franchisees	-	329,115,208	214,342	329,329,550
Employees	-	29,849,687	539,921	30,389,608
Due from PFI	-	4,088,483	-	4,088,483
Store operators	-	3,617,404	365,801	3,983,205
Lease receivable	-	3,747,773	-	3,747,773

(Forward)

	2015			
	Neither Past Due nor Impaired			Total
	High Grade	Standard Grade	Past Due Or Impaired	
Rent	₱-	₱-	₱2,007,087	₱2,007,087
Insurance receivable	-	1,192,091	-	1,192,091
Notes receivable	-	990,917	-	990,917
Others	-	7,030,373	-	7,030,373
	-	669,468,744	122,226,224	791,694,968
Deposits				
Refundable*	-	89,314,702	-	89,314,702
Utilities	-	69,522,572	-	69,522,572
Others	-	7,479,457	-	7,479,457
	-	166,316,731	-	166,316,731
Other noncurrent assets				
Noncurrent portion of receivable from franchisees	-	36,836,593	-	36,836,593
	₱597,325,050	₱872,622,068	₱122,226,224	₱1,592,173,342

*Current portion amounting to ₱3,788,955 as at December 31, 2015 is presented as part of "Others" under "Prepayments and other current assets" account.

	2014			
	Neither Past Due nor Impaired			Total
	High Grade	Standard Grade	Past Due Or Impaired	
Cash in bank	₱1,067,252,100	₱-	₱-	₱1,067,252,100
Short-term investment	10,884,130	-	-	10,884,130
Receivables				
Suppliers	-	120,628,776	38,533,380	159,162,156
Franchisees	-	402,860,061	214,342	403,074,403
Employees	-	16,666,383	539,921	17,206,304
Due from PFI	-	3,525,452	-	3,525,452
Store operators	-	11,682,630	365,801	12,048,431
Lease receivable	-	3,742,000	-	3,742,000
Rent	-	3,089,725	2,274,184	5,363,909
Insurance receivable	-	1,155,417	-	1,155,417
Notes receivable	-	990,917	-	990,917
Others	-	2,078,334	-	2,078,334
	-	566,419,695	41,927,628	608,347,323
Deposits				
Refundable*	-	77,222,633	-	77,222,633
Utilities	-	53,374,427	-	53,374,427
Others	-	6,551,174	-	6,551,174
	-	137,148,234	-	137,148,234
Other noncurrent assets				
Noncurrent portion of receivable from franchisees	-	48,675,044	-	48,675,044
	₱1,078,136,230	₱752,242,973	₱41,927,628	₱1,872,306,831

*Current portion amounting to ₱1,258,287 as at December 31, 2014 is presented as part of "Others" under "Prepayments and other current assets" account.

The Group uses the following criteria to rate credit quality:

Class	Description
High Grade	Financial assets that have a recognized foreign or local third party rating or instruments which carry guaranty/collateral.
Standard Grade	Financial assets of companies that have the apparent ability to satisfy its obligations in full.

The credit qualities of the financial assets were determined as follows:

Cash in banks and short-term investment are classified as high grade, since these are deposited or transacted with reputable banks which have low probability of insolvency.

Receivables, deposits and other noncurrent assets are classified as standard grade, since these pertain to receivables considered as unsecured from third parties with good paying habits. The following tables provide the analysis of financial assets that are past due but not impaired and past due and impaired:

2015						
	Aging analysis of financial assets past due but not impaired				Past due and Impaired	Total
	31 to 60 days	61 to 90 days	> 90 days	Total		
Receivables:						
Suppliers	P29,220,847	P17,985,547	P50,584,435	P97,790,829	P21,308,244	P119,099,073
Franchisees	-	-	-	-	214,342	214,342
Employees	-	-	-	-	539,921	539,921
Store operators	-	-	-	-	365,801	365,801
Rent	-	-	-	-	2,007,087	2,007,087
	P29,220,847	P17,985,547	P50,584,435	P97,790,829	P24,435,395	P122,226,224

2014						
	Aging analysis of financial assets past due but not impaired				Past due and Impaired	Total
	31 to 60 days	61 to 90 days	> 90 days	Total		
Receivables:						
Suppliers	P995,763	P4,689,937	P17,281,746	P22,967,446	P15,565,934	P38,533,380
Franchisees	-	-	-	-	214,342	214,342
Employees	-	-	-	-	539,921	539,921
Store operators	-	-	-	-	365,801	365,801
Rent	-	-	-	-	2,274,184	2,274,184
	P995,763	P4,689,937	P17,281,746	P22,967,446	P18,960,182	P41,927,628

Receivables from suppliers are noninterest-bearing and are generally on 30 to 90 day terms.

There are no significant concentrations of credit risk within the Group.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial instruments. The Group seeks to manage its liquidity profile to be able to finance its capital expenditures and service its maturing debts. To cover for its financing requirements, the Group intends to use internally generated funds and sales of certain assets.

As part of its liquidity risk management program, the Group regularly evaluates projected and actual cash flow information and continuously assesses conditions in the financial markets for opportunities to pursue fund raising initiatives. The Group uses historical figures and experiences and forecasts of collections and disbursements. These initiatives may include drawing of loans from the approved credit line intended for working capital and capital expenditures purposes and equity market issues.

The tables below summarize the maturity profile of the financial assets of the Group:

	2015				Total
	Three months or less	More than three months to one year	More than one year to five years	More than five years	
Cash					
Cash on hand and in banks	P875,978,073	P-	P-	P-	P875,978,073
Short-term investment	10,983,401	-	-	-	10,983,401
Receivables					
Suppliers	289,836,808	91,222,870	6,567,959	-	387,627,637
Franchisees	329,115,208	-	-	-	329,115,208
Employees	29,849,687	-	-	-	29,849,687
Due from PFI	4,088,483	-	-	-	4,088,483
Lease receivable	-	3,747,773	-	-	3,747,773
Store operators	3,617,404	-	-	-	3,617,404
Insurance receivable	-	1,192,091	-	-	1,192,091
Notes receivable	990,917	-	-	-	990,917
Rent	-	-	-	-	-
Others	7,030,373	-	-	-	7,030,373
	664,528,880	96,162,734	6,567,959	-	767,259,573
Deposits					
Refundable*	-	-	89,314,702	-	89,314,702
Utilities	-	-	69,522,572	-	69,522,572
Others	-	-	7,479,457	-	7,479,457
	-	-	166,316,731	-	166,316,731
Other noncurrent assets					
Noncurrent portion of receivable from franchisees	-	-	36,836,593	-	36,836,593
	P1,551,490,354	P96,162,734	P209,721,283	P-	P1,857,374,371

*Current portion amounting to P3,788,955 as at December 31, 2015 is presented as part of "Others" under "Prepayments and other current assets" account.

	2014				Total
	Three months or less	More than three months to one year	More than one year to five years	More than five years	
Cash					
Cash on hand and in banks	P1,241,685,743	P-	P-	P-	P1,241,685,743
Short-term investment	10,884,130	-	-	-	10,884,130
Receivables					
Suppliers	120,628,776	22,967,446	-	-	143,596,222
Franchisees	402,860,061	-	-	-	402,860,061
Employees	16,666,383	-	-	-	16,666,383
Due from PFI	3,525,452	-	-	-	3,525,452
Lease receivable	3,442,000	300,000	-	-	3,742,000
Store operators	11,682,630	-	-	-	11,682,630
Insurance receivable	-	1,155,417	-	-	1,155,417
Notes receivable	990,917	-	-	-	990,917
Rent	3,089,725	-	-	-	3,089,725
Others	2,078,334	-	-	-	2,078,334
	564,964,278	24,422,863	-	-	589,387,141
Deposits					
Refundable*	-	-	10,395,653	66,826,980	77,222,633
Utilities	-	-	53,374,427	-	53,374,427
Others	-	-	6,551,174	-	6,551,174
	-	-	70,321,254	66,826,980	137,148,234
Other noncurrent assets					
Noncurrent portion of receivable from franchisees	-	-	48,675,044	-	48,675,044
	P1,817,534,151	P24,422,863	P118,996,298	P66,826,980	P2,027,780,292

*Current portion amounting to P1,258,287 as at December 31, 2014 is presented as part of "Others" under "Prepayments and other current assets" account.

The tables below summarize the maturity profile of the financial liabilities of the Group based on remaining undiscounted contractual obligations:

	2015			
	Three months or less	More than three months to one year	More than one year	Total
Bank loans	P1,150,000,000	P-	P-	P1,150,000,000
Accounts payable and accrued expenses				
Trade payable	1,826,297,820	-	-	1,826,297,820
Employee benefits	105,085,550	-	-	105,085,550
Utilities	96,576,822	-	-	96,576,822
Rent	75,616,440	-	-	75,616,440
Outsourced services	64,035,623	-	-	64,035,623
Repairs and maintenance	44,187,134	-	-	44,187,134
Bank charges	25,180,700	-	-	25,180,700
Security services	20,713,819	-	-	20,713,819
Advertising and promotion	2,846,192	-	-	2,846,192
Interest	2,011,954	-	-	2,011,954
Others	103,569,342	-	-	103,569,342
	2,366,121,396	-	-	2,366,121,396
Other current liabilities				
Non-trade accounts payable	112,844,925	630,894,246	-	743,739,171
Retention payable	-	113,676,477	-	113,676,477
Royalty	24,323,677	-	-	24,323,677
Due to franchisees	18,341,605	-	-	18,341,605
Service fees payable	-	1,456,938	-	1,456,938
Others	-	57,553,594	-	57,553,594
	155,510,207	803,581,255	-	959,091,462
Long-term debt	4,500,000	13,500,000	63,000,000	81,000,000
Cumulative redeemable preferred shares	6,000,000	-	-	6,000,000
	P3,682,131,603	P817,081,255	P63,000,000	P4,562,212,858

	2014			Total
	Three months or less	More than three months to one year	More than one year	
Bank loans	₱650,000,000	₱100,000,000	₱-	₱750,000,000
Accounts payable and accrued expenses				
Trade payable	2,031,839,981	-	-	2,031,839,981
Employee benefits	71,421,033	-	-	71,421,033
Utilities	90,223,127	-	-	90,223,127
Rent	65,729,071	-	-	65,729,071
Outsourced services	41,302,057	-	-	41,302,057
Repairs and maintenance	20,436,412	-	-	20,436,412
Bank charges	14,254,500	-	-	14,254,500
Security services	9,112,687	-	-	9,112,687
Advertising and promotion	41,339,695	-	-	41,339,695
Interest	1,058,750	-	-	1,058,750
Others	58,443,400	-	-	58,443,400
	2,445,160,713	-	-	2,445,160,713
Other current liabilities				
Non-trade accounts payable	41,686,571	368,824,806	-	410,511,377
Retention payable	-	81,784,397	-	81,784,397
Royalty	19,330,605	-	-	19,330,605
Due to franchisees	128,356,232	-	-	128,356,232
Service fees payable	-	8,012,505	-	8,012,505
Others	-	44,601,544	-	44,601,544
	189,373,408	503,223,252	-	692,596,660
Cumulative redeemable preferred shares	6,000,000	-	-	6,000,000
	₱3,290,534,121	₱603,223,252	₱-	₱3,893,757,373

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's fair value and cash flows interest rate risk mainly arise from bank loans and long-term debt with floating interest rates. The Group is expecting to substantially reduce the level of bank loans and long-term debt over time. Internally generated funds coming from its cash generating units and from its franchising business will be used to pay off outstanding debts and consequently reduce the interest rate exposure.

The maturity profile of financial instruments that are exposed to interest rate risk are as follows:

	2015	2014
Due in less than one year	₱1,237,000,000	₱756,000,000
Rate	1.90%-3.22%	2.00%-2.50%

Interest of financial instruments classified as floating rate is repriced at intervals of 30 days. The other financial instruments of the Group that are not included in the above tables are noninterest-bearing and are therefore not subject to interest rate risk.

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant, of the Group's income before income tax (through the impact on floating rate borrowings):

	2015		2014	
	Increase/Decrease in Basis Points	Effect on Income Before Income Tax	Increase/Decrease in Basis Points	Effect on Income Before Income Tax
Bank loans and long-term debt - floating interest rate	+100	(₱12,310,000)	+100	(₱7,500,000)
	-100	12,310,000	-100	7,500,000
Cumulative redeemable preferred shares - floating interest rate	+100	(60,000)	+100	(60,000)
	-100	60,000	-100	60,000

There is no other impact on the Group's equity other than those already affecting profit or loss.

Foreign Exchange Risk

Foreign exchange risk is the risk to earnings or capital arising from changes in foreign exchange rates. The Group's foreign exchange exposure arises from holding foreign currency-denominated rates, cash and loans and receivables. In order to balance this exposure, the Group maintains a foreign currency accounts in a reputable commercial bank. The Group does not enter into derivatives to hedge the exposure. The Group's cash and receivables denominated in foreign currency and converted into Peso using the closing exchange rates at each balance sheet date are summarized below.

	2015		2014	
	U.S. Dollar	Peso	U.S. Dollar	Peso
Cash in banks	\$30,537	₱1,437,071	\$59,635	₱2,666,877

As at December 31, 2015 and 2014, the closing functional currency exchange rate is ₱47.06 and ₱44.72 to U.S. \$1, respectively.

The following table represents the impact on the Group's income before income tax brought about by reasonably possible changes in Peso to U.S. Dollar exchange rate (holding all other variables constant) as at December 31, 2015 and 2014 until its next financial reporting date:

	Change in Peso to Dollar Exchange Rate	Effect on Income before Income Tax
2015	Increase by 5.23%	₱75,159
	Decrease by 5.23%	(75,159)
2014	Increase by 0.72%	₱19,201
	Decrease by 0.72%	(19,201)

There is no other effect on the Group's equity other than those already affecting profit or loss.

31. Capital Management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value.

In the light of changes in economic conditions, the Group manages dividend payments to shareholders, pay-off existing debts, return capital to shareholders or issue new shares. The Group mainly uses financing from local banks. The Group considers equity attributable to shareholders as capital. The Group manages its capital structure by keeping a networth of between 30% to 50% in relation to its total assets. The Group's net worth ratio is 43% and 42% as at December 31, 2015 and 2014, respectively. No changes were made in the objectives, policies and processes during the year.

	2015	2014
Common stock	₱459,121,573	₱459,121,573
Additional paid-in capital	293,525,037	293,525,037
Retained earnings	3,370,957,924	2,546,335,563
	4,123,604,534	3,298,982,173
Less cost of shares held in treasury	2,923,246	2,923,246
	₱4,120,681,288	₱3,296,058,927
Total assets	₱9,515,935,215	₱7,890,241,867
Net worth	43%	42%

As at December 31, 2015 and 2014, the Group was able to meet its objective.

32. Significant Agreements**a. Franchise Agreements**

The Group has various store franchise agreements with third parties for the operation of certain stores. The agreement includes a one-time franchise fee payment and an annual 7-Eleven charge for the franchisee, which is equal to a certain percentage of the franchised store's gross profit. The agreement also includes charging of various expenses such as rent and utilities which are recorded by the Group as part of its franchise revenue. Details follow:

	2015	2014	2013
Share in gross profit of franchisees	₱1,801,990,190	₱1,534,585,425	₱1,265,753,174
Rent, utilities and other expenses	528,220,809	173,106,784	93,403,498
Franchise fee	110,460,361	113,004,538	101,500,115
	₱2,440,671,360	₱1,820,696,747	₱1,460,656,787

Receivable from franchisees as at December 31, 2015 and 2014 amounted to ₱366,166,143 and ₱451,749,447, respectively (see Notes 5 and 10). Due to franchisees as at December 31, 2015 and 2014 amounted to ₱18,341,605 and ₱128,356,232, respectively (see Note 13). The Company also has outstanding deposits payable to franchisees amounting to ₱128,226,587 and ₱124,767,926 as at December 31, 2015 and 2014, respectively (see Note 14).

b. Service Agreements

The Group has service agreements with third party contractors for the operation of certain stores. In consideration thereof, the store operator is entitled to a service fee based on a certain percentage of the store's gross profit and operating expenses as stipulated in the service agreement. Service fees included in "Outside services" under "General and administrative expenses" account amounted to ₱100,469,185 in 2015, ₱103,989,092 in 2014 and ₱140,848,888 in 2013 (see Note 19). The Group also has outstanding deposits payable to third parties in relation to service agreements amounting to ₱94,282,022 and ₱95,268,832 as at December 31, 2015 and 2014, respectively (see Note 14).

c. Commission Income

The Group has entered into agreements with a phone card supplier and various third parties. Under the arrangements, the Group earns commission on the sale of phone cards, consigned goods and collection of bills payments based on a certain percentage of net sales and collections for the month and a fixed monthly rate. Commission income amounted to ₱46,919,684, ₱39,214,967 and ₱43,402,035 in 2015, 2014 and 2013, respectively.

d. 2014 Exclusivity Contract

In 2014, the Group has entered into a 3-year exclusivity contract with a third party ice cream distributor in the Philippines effective January 2014 to December 2016. The contract indicates that the third party ice cream distributor will exclusively supply all ice cream products of 7-Eleven stores. The Group received a one-time signing bonus amounting to ₱75,000,000 upon the effectivity of the exclusivity supply contract amortized over three years. Income from exclusivity contract included as part of "Marketing support funds" under "Marketing income" in consolidated statements of comprehensive income amounted to ₱25,000,000 in 2015 and 2014 (see Note 20). Deferred revenue as at December 31, 2015 and 2014 amounted to ₱25,000,000 and ₱50,000,000, respectively (see Notes 13 and 16).

e. 2010 Exclusivity Contract

The Group has entered into a 3-year exclusivity contract with a third party soda manufacturer in the Philippines effective April 2010 to March 2013. The contract indicates the third party soda manufacturer will exclusively supply all slurpee products of 7-Eleven. The Group received a one-time signing bonus amounting to ₱4,464,286 upon the effectivity of the exclusivity supply contract amortized over three years. Income from exclusivity contract included as part of "Marketing support funds" under "Marketing income" in consolidated statements of comprehensive income amounted to ₱372,023 in 2013 (see Note 20). Deferred revenue as at December 31, 2015 and 2014 amounted to nil.

f. 2010 Signing Bonus

In 2010, the Group collected a signing bonus amounting to ₱2,232,143 from one of the Group's food suppliers for awarding half of the Group's existing Hotdog Stock Keeping Units (SKUs) to the food supplier for the next five years starting January 1, 2010. Income from exclusivity contract included as part of "Marketing support funds" under "Marketing income" in consolidated statements of comprehensive income amounted to nil in 2015 and ₱446,429 both in 2014 and 2013 (see Note 20).

g. Memorandum of Agreement (MOA) with Chevron Philippines, Inc. (CPI)

The Group has entered into MOA with CPI on August 6, 2009, wherein CPI has granted the Group as authorized co-locator for a full term of three-years to establish operate and/or franchise its 7-Eleven stores in CPI service stations. Both parties have identified 22 CPI service stations, wherein the Group will give the Retailers of these service stations a Letter Offer to Franchise (LOF) 7-Eleven stores. Upon acceptance of the Retailers of the LOF, the Retailers will sign a Store Franchise Agreement (SFA) with the Group. If LOF is not accepted by one of the 22 original service stations identified, that service station will be replaced with another mutually acceptable service station site.

Upon signing of the MOA, CPI executed a Caltex Retail Agreement with each of the 22 service station Retailers, which shall have a full term of three years and which will be co-terminus with the SFA.

As at December 31, 2015 and 2014, the Group has already opened 50 and 35 franchised serviced stations, respectively.

h. Licensing Agreement with Seven Eleven, Inc. (SEI)

The Group executed a licensing agreement with SEI, a stockholder organized in Texas, U.S.A. This grants the Group the exclusive right to use the 7-Eleven System in the Philippines. In accordance with the agreement, the Group pays, among others, royalty fee to SEI based on a certain percentage of monthly gross sales, net of gross receipts tax. Royalty fee amounted to ₱256,390,436, ₱204,755,907 and ₱171,714,747 in 2015, 2014 and 2013, respectively (see Note 19). As at December 31, 2015 and 2014, royalty payable amounted to ₱24,323,677 and ₱19,330,605, respectively (see Note 13).

33. Segment Reporting

The Group considers the store operations as its only business segment based on its primary business activity. Franchising, renting of properties and commissioning on bills payment services are considered an integral part of the store operations. The Group's identified operating segments below are consistent with the segments reported to the BOD, which is the Chief Operating Decision Maker of the Group.

The products and services from which the store operations derive its revenues from are as follows:

- Merchandise sales
- Franchise revenue
- Marketing income
- Rental income
- Commission income
- Interest income

The aforementioned revenues are all revenues from external customers.

The segment's relevant financial information is as follows:

	2015	2014	2013
Revenue			
Revenue from merchandise sales	₱22,400,931,697	₱17,107,375,250	₱14,133,649,192
Franchise revenue	2,440,671,360	1,820,696,747	1,460,656,787
Marketing income	735,221,454	463,413,150	380,793,855
Rental income	56,729,444	51,118,568	48,341,871
Commission income	46,919,684	39,214,967	43,402,035
Interest income	7,025,256	5,741,549	7,165,804
Other income	186,834,492	180,124,459	121,482,564
	25,874,333,387	19,667,684,690	16,195,492,108
Expenses			
Cost of merchandise sales	16,891,590,340	12,861,596,475	10,661,629,518
General and administrative expenses:			
Depreciation and amortization	1,092,223,359	862,759,509	709,518,959
Others	6,371,365,506	4,653,614,327	3,810,866,107
Interest expense	33,991,623	16,195,818	16,247,890
Other expenses	25,310,558	18,249,864	13,799,871
	24,414,481,386	18,412,415,993	15,212,062,345
Income before income tax	1,459,852,001	1,255,268,697	983,429,763
Provision for income tax	451,855,511	381,923,842	300,802,114
Segment Profit	₱1,007,996,490	₱873,344,855	₱682,627,649
Segment Assets	₱9,515,935,215	₱7,890,241,867	₱6,026,097,213
Segment Liabilities	₱5,398,640,134	₱4,600,705,342	₱3,484,864,093
Capital Expenditure for the Year	₱2,287,816,904	₱1,653,573,106	₱1,179,270,533

34. Provisions and Contingencies

The Group is a party to various litigations and claims. All cases are in the normal course of business and are not deemed to be considered as material legal proceedings. Further, the cases are either pending in courts or under protest, the outcome of which are not presently determinable. Management and its legal counsel believe that the liability, if any, that may result from the outcome of these litigations and claims will not materially affect the Group's financial position or financial performance.

As at December 31, 2015 and 2014, the Group has provisions amounting to ₱22,718,853 and ₱8,718,853, respectively, and is reported as part of "Others" under "Accounts payable and accrued expenses" account in the consolidated balance sheets (see Note 12).

35. Note to Consolidated Statements of Cash Flows

The principal non-cash transaction of the Group under financing activities in 2013 pertains to the issuance of stock dividends (see Note 17).

7-ELEVEN STORE DIRECTORY

ALL STORES AS OF DECEMBER 31, 2015

AREA		ADDRESS
CALOOCAN (12)		
1	032 Maypajo**	J.P. Rizal St., cor. Ambini St., Maypajo, Caloocan City
2	039 MCU*	Edsa cor. Asuncion St., Monumento, Caloocan City
3	141 Camarin**	Blk 1 Lot 18 & 20 Camarin cor. Susano Rd., Caloocan City
4	175 Benin**	EDSA cor. Benin St., Caloocan City
5	242 Mabini**	Mabini cor. 10th Avenue, Caloocan City
6	490 12th Ave.**	Ten Commandments Bldg. 689 Rizal Ave, Grace Park, Caloocan City
7	645 MCU 3	EDSA cor., Serrano Ave., Caloocan City
8	698 4th Ave.	4th Ave. cor. P. Sevilla St. Grace Park (West), Caloocan City
9	719 Deparo*	Deparo Rd., cor. T. Samson Ave., North Caloocan City
10	779 Sta. Quiteria*	Sta. Quiteria, Caloocan City
11	1145 Caloocan HS	33 West Macario Asisitio Ave., Grace Park, Caloocan City
12	902 Sitio Gitna	#986 Gen. Luis St. Cor P. Dela Cruz St. Brgy. Kaybiga, Caloocan City
13	1101 Ok Plaza	Victory Liner Compound, Monumento, Caloocan
14	1206 WCC Caloocan	Willian Shaw St., Caloocan City
15	1180 Bagong Silang**	Langit Road, Bagong Silang, Caloocan City
16	1158 Camarin 2	Zapote St. Franglo Building Area D, Camarin, Caloocan City
17	1235 11th Avenue*	M.H. Del Pilar St. cor. 11th Ave., Grace Park, Caloocan City
18	1231 Camarin 3	Purok 4. San Isidro, Kiko Camarin, North Caloocan City
19	1192 Red Square	Bagbaguin Road cor. P. Jacinto St., Caloocan City
20	1363 Kaybiga	Lot 24 Blk 32 Gen. Luis St., Kaybiga Road, Caloocan City
21	1306 Bagong Barrio**	76 Malolos Ave. cor Gregorio de Jesus St., Bagong Barrio, Balintawak Subdivision, Caloocan City
22	1500 Bagong Silang 2	Langit Road cor. St. Joseph St., Bagong Silang, Caloocan City
23	1433 Vicas Caloocan	Congressional Road Ext. Vicas, North Caloocan City
24	1594 Dela Costa Homes	VP Building Dela Costa Homes, Quirino Highway, Sacred Village, Caloocan City
25	1167 Samson Road*	No. 90 & 92 A. Mabini St., Sangandaan, Caloocan City
26	1559 Bagong Silang 3	Blk 15 Lt 12 Package 6 Phase X, Bagong Silang Project, Caloocan City
27	1638 Brixton Village	Kingswood St. and Zabarte Rd., North Caloocan City
28	1540 5th Ave.	Rizal Ave., 5th Ave., Caloocan City
29	1601 Hillcrest Village	Blk 13 Lot 1 Hillcrest Village, Camarin, Caloocan City
30	1645 Bagong Silang 4	Lot 4 Blk 41 Barrio of Bagong Silang, Caloocan City
31	1664 Urduja Village	#62 Sikatuna Ave., Urduja Village, Caloocan City
32	1643 Caloocan City Hall	A. Mabini, Caloocan City
33	1805 Malaria Highway	Quirino Highway corner Hilton Street Brgy. Malaria North, Caloocan City
34	1779 Cielito Homes Caloocan	Lot 2 Sampaguita St., Area D, Camarin, Caloocan City
35	1934 Mirabela Homes	535 Ramos Compound, Bagumbong, Caloocan City
36	1899 Kabatuhan Road- Deparo	Blk 7 Lot 2, Kabatuhan Road, Sto. Tomas Ville De Paro, Caloocan City
LAS PIÑAS (20)		
1	038 Pilar **	Alabang Zapote Rd., Pilar Rd., Alamansa
2	121 Pulang Lupa	Quirino Ave., cor. Naga Rd., Pulang Lupa, Las Piñas
3	122 BF Resort**	Alabang Zapote rd. cor. BF Resort Drive, Pamplona
4	206 Zapote Junction	Alabang Zapote Road cor. F. Santos, Las Piñas
5	252 Talon	J. Aguilar Ave. cor. Alabang-Zapote Road, Talon, Las Piñas City
6	308 LP Cityhall	Alabang-Zapote Rd., F. Ocampo Ave., Pamplona 3, Las Piñas City
7	340 Manuela	#02-Alabang-Zapote Rd. cor. Real St. Las Piñas City
8	380 Citadella**	CAA Rd. Corner Citadella Ave. Las Pinas City
9	706 Aria*	Real St. cor. Aria St. Las Piñas City
10	780 Pulang lupa 2	B5 Lot 6 Guinto Park Sudv. Naga Road cor., St. Joseph Ave., Pulang Lupa II, Las Piñas City
11	795 BF Resort 2	Blk. 1 Lot 4 BF Drive BF Resort Village, Las Piñas City
12	871 Almanza Uno	481 Real St., Almanza 1, Las Piñas City (across SM Southmall)
13	997 BF Almanza	Aragon Bldg. 212 CRM ave. cor. Cardinal St., BF Almanza, Las Piñas City
14	1139 Villa Cristina	#11 Villa Cristina Ave., Villa Cristina Subd., Pamplona Tres, Las Piñas City
15	973 LP District Hospital	G/F of 387-389 Padre Diego Cera Ave., Brgy. Pulang Lupa Las Piñas City

16	1162 LP College	Blk 3 Lot 2 Rose Ave. cor. Pilar Rd., Almanza Uno, Las Piñas City
17	1243 Golden Acres*	Blk. 1 Lot 8, Marcos Alvarez Ave., Golden Acre, Talon 1, Las Piñas City
18	1317 Admiral*	G/F Citywalk Building, Admiral Road, Talon 3, Las Piñas City
19	1730 Phoenix Alabang-Zapote	Alabang-Zapote Road, Pamplona, Las Piñas City
20	1969 Carnival Park*	#3 Carnival Park St., Talon Dos, Las Piñas City
MAKATI (94)		
1	056 Evangelista**	Pio del Pilar cor. Evangelista, Makati
2	063 Guadalupe 1**	EDSA nr. cor. R. Magsaysay, Guadalupe, Makati
3	090 Bangkal	Evangelista Cor. Alejandro St., Bangkal Mkt.
4	148 JP Rizal**	J.P. Rizal cor. Constancia St., Makati City
5	154 Insular*	P. Burgos St. cor. Gen. Luna St., Makati
6	156 Guadalupe 2**	Sgt. Yabut nr. cor. Anastasio St., Guadalupe, Makati
7	167 Jupiter**	Makati Ave., cor. Gil Puyat Ave., Makati
8	187 Virra*	P. Burgos Ave. cor. Dapo St., Makati City
9	204 Priscilla**	Pasong Tamo Ext.Kayamanan - C, Makati City
10	213 Parkview*	Valero St. cor. Salcedo Village, Makati City
11	229 Cityland**	LG07 Cityland 10 Tower, Valero cor. Dela Costa St., Salcedo Village, Makati City
12	232 CBC**	115 G/F Corporate Business Center, Paseo de Roxas cor. Pasay Road, Makati City
13	240 Salcedo**	Antel 2000 Bldg., Valero cor. Herrera, Salcedo Village, Makati
14	258 Herrera	Y-L Bldg., Herrera St. cor. Salcedo St., Legaspi Village, Makati City
15	244 Guadalupe 3*	F. Yabut St., nr. cor. EDSA, Guadalupe Nuevo, Makati City
16	251 Nobel	G/F, 110 Nobel Plaza, Valero St., Makati City
17	231 Makati CityHall**	9033 Hormiga St., Brgy. Poblacion, Makati City
18	278 Sagittarius*	G/F Sagittarius Bldg., H.V. Dela Costa St., Salcedo Village, Makati
19	283 RCBC*	RCBC Bldg. 3rd Flr. RCBC Podium, Ayala Avenue cor. Buendia, Makati City
20	296 Manansala	Manansala Bldg., Estrella St., Rockwell Center, Makati City
21	300 Convergys	G/F Convergys, One Ayala Ave., cor. Salcedo St., Makati City
22	311 PDCP**	G/F PDCP Bank Center, VA Rufino cor. San Agustin, Salcedo Vill., Makati
23	303 Asian Mansion*	G/F Asian Mansion 2 Dela Rosa St., Legaspi Village, Makati City
24	307 Madrigal*	G/F Madrigal Building Ayala Avenue, Makati City
25	302 Ayala FGU**	Ayala Ave., Salcedo Village, Makati City
26	412 Don Bosco**	Don Bosco Road. Cor Chino Roces Ave., Makati City
27	401 Philcom	8755 Paseo de Roxas, Makati City
28	447 Kimston**	2650 Agutaya St. cor. EDSA, Pinagkaisahan, Makati
29	466 Sterling Centre	G/F Sterling Centre, Ormaza cor. Dela Rosa Sts, Legaspi Village, Makati City
30	464 OSMAK*	Blk 5 Lot 18 Sampaguita cor. Escarlata, Pembo, Makati City
31	452 Pio del Pilar*	Chino Roces Ave. (Pasong Tamo) cor. Dela Rosa st. Makati City
32	496 Tordesillas*	108 Tordesillas cor. Gallardo st., Salcedo Village, Makati City
33	498 SM Cyber One**	Retail Space 4, Buendia Ave., Makati City
34	513 One Solaris**	Retail 2 G/F One Solaris Bldg, Dela Rosa St., Legaspi Village, Makati City
35	510 LKG	11/F LKG Tower 6801-6803 Ayala Avenue, Makati City
36	542 Malugay (G)*	Chino Roces Ave., cor. Malugay and Gil Puyat, Brgy., San Antonio, Makati
37	478 JP Rizal 2**	347 JP Rizal Ave.,cor. Pasong Tamo Ave., Makati City
38	512 Philam**	9/F Philam Life Building, Paseo de Roxas, Makati City
39	489 Eco Plaza**	Pasong Tamo Extension, Makati city
40	518 SM Cyber Two	cor Sen. Gil Puyat Avenue and Zodiac St, Bel-air Village, Makati City
41	583 Harvard EDSA (G)*	EDSA corner Harvard St., Makati City
42	505 Makati Ave. 2**	Makati Ave. Cor. Constellation St., Brgy. Bel-air, Makati City
43	511 PBCOM	7/F PBCOM Tower Ayala Ave., cor. Rufino St., Makati City M.M.
44	585 TRAG	GL 10 The Residences, Arnaiz St., Makati City
45	572 Herco Center**	HERCO Center, 114 Benavidez St., Legaspi Village, Makati City
46	554 N. Garcia*	158 Jupiter St., corner N. Garcia St., Bel Air Village, Makati City
47	558 Welding Bldg.**	Oppen Building, 349 Sen Gil Puyat Ave., Makati City
48	587 Marvin Plaza	TChino Roces cor., Herrera St., Makati City
49	590 Kingswood**	U/ GF Kingswood Makati Condominium, Vito Cruz Ext., cor., Makati City
50	648 Guadalupe 4**	Kimston Plaza Building, P. Burgos St., Guadalupe, Makati City

51	622 Makati Executive Tower 3	Unit 6 and 7, G/F Makati Executive Tower 3, Sen. Gil J. Puyat Ave., Makati City
52	674 Zapanta	Santa Rita St., cor., Orense St., Makati City
53	627 BSA Tower*	G-4 BSA Tower Condominium, No. 108 Legaspi St. Legaspi Village, Makati City
54	730 Washington*	Unit 3, AGS Plaza, Washington St., Brgy. Pio Del Pilar, Makati City
55	745 Antel Spa*	7829 Makati Avenue cor., Valdez St., Makati City
56	735 West Rembo**	Lot 1 Blk. 76, Brgy. West Rembo, Makati City
57	760 Comembo*	Comembo Commercial Complex. JP Rizal Extension, Makati City
58	804 Amorsolo*	# 146 Amorsolo St., Legaspi Village, Makati City
59	794 Bagtikan*	1180 Chino Roces cor., Bagtikan St., Brgy. San Antonio, Makati City
60	869 Finman	117 Tordesillas St. Salcedo Village, Makati City, Metro Manila
61	940 Rada *	G/F HRC Center located at 104 Rada St. Legaspi Village Makati City
62	1015 Alpha Land Makati Mall	7232 Ayala Ave. Ext. cor. Malugay St. Makati City
63	1100 PTT Osmeña	Estrella and Macabulos Sts., South Superhighway, Makati City
64	1238 MPT Suites*	Kalayaan Ave. cor. P. Burgos St., Bel-Air, Makati City
65	1302 139 Corporate Center**	Unit 102 Ground Floor, 139 Corporate Center (Antel Tower), Valero St. cor. Valero Access Road, Salcedo Village, Makati City
66	1338 Prince Plaza 2	G6 Prince Plaza 2 Condominium Building , Dela Rosa St., Legaspi Village, Makati City
67	1303 N. Garcia 2*	N. Garcia St. cor. Milagros St., Brgy. Valenzuela, Makati City
68	1340 Evangelista 2	GF 1837 Evangelista St. cor. Dallas St., Brgy. Pio Del Pilar, Makati City
69	1224 V Corporate Center**	125 LP Leviste, Salcedo Village, Makati City
70	1279 The Beacon	Unit 2B The Beacon cor. Chino Roces and Arnaiz Ave. San Lorenzo Village, Makati City
71	1491 Bel-Air Soho*	Unit G103, Bel-Air Soho, 45 Polaris cor. Badajos St. Brgy. Poblacion, Makati City
72	1278 ETON Greenbelt Parkview	Unit B, Eton Greenbelt Parkview, Gamboa St., Legaspi Village, Makati City
73	1168 ACT Tower	135 H.V. Dela Costa St., Makati City
74	1298 CEO Flats	27 Canopus cor. Jupiter Sts., Bel Air Village, Makati City
75	1418 Salcedo 2	159 Salcedo St., Legaspi Village, Makati City
76	1077 E-Luxury One*	5077 P. Burgos st. Poblacion, Makati City
77	1469 Linear Makati	Tower 1A-Unit No . FC1 CU007 The Linear, Mayapis, Yakal and Malugay Sts., San Antonio Village, Makati City
78	1508 Somerset Olympia	Upper Ground Floor, Somerset Olympia Makati, Makati Ave. cor. Sto. Tomas St., Makati City
79	1621 Kalayaan*	Jacinto Residences, 1223 General E. Jacinto St. cor. Kalayaa Ave., Makati City
80	1497 Greenbelt Madison	Greenbelt Madisons, Makati
81	1627 Dela Rosa Carpark 2	Unit 1, 3rd Floor Dela Rosa Car Park 2, Dela Rosa Street, Makati City
82	1565 V.A. Rufino	Unit G02, GF, Angelus Plaza, Makati City
83	1606 Makati City Hall 2	779 JP Rizal St., Poblacion, Makati City
84	1542 Belton Place	Unit 4A Pasong Tamo St. cor. Yakal St., Makati City
85	1633 East Rembo*	182-A 19th Ave. cor. J.P. Rizal Extension, East Rembo, Makati City
86	1415 Buendia 6	Buendia Ave. Cor. Pasong Tamo St., Makati City.
87	1649 Red Planet Hotel	Tune Hotel Ayala, 99 Urban Ave., Brgy. Pio del Pilar, Makati City
88	1420 Chino Roces**	Unit B GF 2310 Bldg., Chino Roces, Pio Del Pilar, Makati City
89	1770 JP Rizal 3*	JP Rizal cor. Legaspi Sts., Brgy Valenzuela, Makati City
90	1780 Wilcon IT Hub	Wilcon IT Hub along Chino Roces Ave., Makati City
91	1765 Arpilleda*	2960 Arpilleda St., Brgy. Carmona, Makati City
92	1945 One Corporate Plaza	854 A. Arnaiz Ave., Makati City
93	1785 Centuria Medical	GF G-01 Centuria Medical Makati, Century City, Kalayaan Ave., Makati City
94	1848 Knightsbridge Residences	G/F Unit KB-R22 and R23, Knightsbridge Residences, Valdez St., Brgy. Poblacion, Century City, Makati City

MALABON (9)		
1	677 Tugatog Malabon**	17 M.H. Del Pilar Rd., cor. Pureza St.,Tugatog Malabon City
2	1102 Concepcion Malabon*	General Luna St., Concepcion Uno, Malabon
3	1419 San Bartolome Parish*	J.P. Rizal Ave., Brgy. San Agustin, Malabon City
4	1632 Malabon 3	GF of Abacon Bldg., Pampano St., Brgy. Longos, Malabon City
5	1360 Santolan Malabon	Rodriguez St. cor E. Martin St., Brgy. Santulan, Malabon City
6	1313 Hulong Duhat Malabon*	17 Women's Club St. cor. Flores St., Malabon City
7	1872 Potrero Malabon	along McArthur Highway cor. Del Monte St., Brgy. Potrero, Malabon City
8	1838 CPI Tugatog	MH Del Pilar cor. Gov. Pascual Ave., Tugatog, Malabon City
9	1991 Dela Salle Araneta*	#82 Araneta Ave., Potrero, Malabon

MANDALUYONG (32)		
1	020 Boni-EDSA	Boni Avenue cor., EDSA Mandaluyong City
2	031 Barangka	Boni Ave., Barangka Drive, Mandaluyong
3	036 JRC**	Shaw Blvd. cor Kalentong St., Mandaluyong City
4	071 A. Bonifacio**	A. Bonifacio St., cor. Shaw Blvd., Mandaluyong City
5	144 Rev. Aglipay*	Boni Ave., cor. A.T. Reyes Aglipay, Mandaluyong City
6	166 Columbia	Columbia Tower, Ortigas Ave., Mandaluyong City
7	195 RFM	RFM Corporate Center, Mandaluyong City
8	271 Starmall**	Shaw Blvd. cor. EDSA Mandaluyong
9	495 Sun Plaza**	G/F Sun Plaza Shaw Boulevard, cor Princeton st., Mandaluyong City
10	504 Paragon Plaza	Upper G/F Paragon Plaza Condominium, EDSA cor. Reliance St., Mandaluyong City
11	546 Boni- Malamig (G)*	708 Boni Ave., Brgy., Malamig, Boni., Mandaluyong City
12	576 Boni EDSA (G)*	EDSA cor., Boni Ave., Mandaluyong
13	581 DMG Center*	DMG Center, Libertad cor. Calbayog St., Mandaluyong City
14	"509 Woodlands Pioneer**	G/F Pioneer Woodlands Showroom, EDSA near cor. Pioneer St., Mandaluyong City
15	751 Emar Suites*	409 Shaw Blvd., Mandaluyong City
16	937 VRP-Sierra Madre*	Sierra Madre St., Brgy Highway Hills Mandaluyong City
17	870 Soho	Units 12/13, Level 1, Soho Central, Green Field District, Mandaluyong City
18	910 500 Shaw	500 Shaw Blvd. cor S. Laurel, Mandaluyong
19	1067 CPI Shaw Pioneer	Pioneer Shaw Blvd., Mandaluyong City
20	1046 Shangri-La Plaza	s103-105, Level 1, Main Wing Shangri-La Plaza EDSA cor. Shaw Boulevard, Mandaluyong City
21	1123 Greenfield IT	Greenfield District, I.T. Building, GF,Unit no. CS01-03
22	1185 Uptown Center*	56-58 Madison St., Uptown Bldg., Mandaluyong City
23	1353 Liberty Shaw	Unit Nos. 1 & 2, GF-Retail row, Freedom Plaza at Liberty Center, Shaw Blvd., Mandaluyong City
24	1342 BSA Twin Towers	BSA Twin Tower Bank Drive, Ortigas Center, Mandaluyong City
25	1269 Shaw MRT	Greenfield District Station, Second Floor Concourse Southbound CS-2
26	1417 Sgt. Bumatay*	#717 Sgt. Bumatay cor., Katarungan St., Brgy. Plainview, Mandaluyong City
27	1391 Shaw Center Mall*	Unit 6 548 Shaw Blvd., Mandaluyong City
28	1660 Sierra Madre Mandaluyong	EDSA cor. Sultan St., Mandaluyong City
29	1800 CPI Kalentong*	Gen. Kalentong cor. Romualdez, Daang Bakal, Mandaluyong City
30	1788 Sultan-EDSA*	Unit 121 & 122 Grand Central Residences Tower 1, EDSA cor. Sultan St., Brgy. Highway Hills, Mandaluyong City
31	1784 Calbayog	Calbayog cor. Mariveles St., Highway Hills, Mandaluyong Ciy
32	2000 Barangka 2*	310 Barangka Drive cor. Timog St., Mandaluyong City

MANILA (151)		
1	004 Nagtahan**	Philamlife Bldg. United Nations Avenue, Ermita, Manila
2	005 U.N. Ave**	900 U.N. Ave., Ermita, Manila
3	007 Quiapo**	465 Quezon Blvd., Quiapo, Manila
4	008 Adriatico**	Adriatico cor., P. Faura, Manila
5	022 Retiro	Retiro cor. Dimasalang, Manila
6	024 Paco1 **	Pedro Gil St., Paco, Manila
7	033 Dapitan**	Maceda cor. Dapitan St., Sampaloc, Manila
8	045 Gagalangin**	Juan Luna cor., Pampanga St., Gagalangin Tondo, Manila
9	046 Pandacan	Jesus cor., Labores St., Pandacan, Manila
10	047 Singalong**	Singalong St., cor., san Andres, Malate Manila
11	066 MH del Pilar	A. Flores St., M.H. del Pilar, Ermita, Manila
12	069 PCU**	Pedro Gil St. cor. L. Guinto St., Malate, Manila
13	085 Harrison**	F.B. Harisson St. cor. Vito Cruz, Manila
14	086 Tayuman**	Tayuman St. cor. Rizal Ave., Manila
15	098 Ylaya	Ylaya St. cor. Lakandula St., Binondo, Manila
16	101 Blumentritt2**	Blumentritt St. cor. Isagani St. Sampaloc, Manila
17	102 Hermosa**	J. Abad Santos Ave., cor. Hermosa St., Tondo, Manila
18	153 Paco 2	Pedro Gil St. cor. Main St., Paco, Manila
19	155 Onyx*	A. Francisco cor. Onyx and Concha Sts., Sta. Ana, Manila
20	168 TM Kalaw	Kalaw cor. A. Mabini St., Ermita, Manila
21	184 D.Jose**	Rizal Ave. cor. D. Jose, Sta. Cruz, Manila
22	205 U.E. Recto	UE, Claro M. Recto Ave., Manila

23	211 Orosa	MY Orosa nr. cor. TM. Kalaw, Ermita, Manila
24	219 P. Campa**	España cor. P. Campa Sampaloc St., Manila
25	262 PCU 2	Taft Avenue cor. Pedro Gil, Manila
26	275 FEU	913-919 Nicanor Reyes cor. Estiro de Alix, Sampaloc, Manila
27	236 UP Manila	Pedro Gil St. nr. cor. Taft Avenue, Malate, Manila
28	279 Marina*	A. Mabini St., Malate, Manila
29	239 Park N Ride**	P. Burgos cor. Dr. Basa St., Ermita, Manila
30	295 King's Plaza	King's Plaza, Juan Luna cor. Padre Rada St., Tondo, Manila
31	312 US Embassy	Roxas Blvd. cor. U.N. Avenue, Ermita, Manila
32	322 St. Scholastica**	896 Vito Cruz cor. Dominga St., Malate, Manila
33	329 Dangwa	1300 Laonlaan St. cor. Don Quijote St. Sampaloc Manila
34	332 Legarda2**	Legarda cor. Jhocson St. Sampaloc Manila
35	336 Padre Faura**	P. Faura cor MH del Pilar
36	331 Letran	Muralla St. cor. Anda St. Intramuros Manila
37	334 OWWA2	749 Victoria St. cor. Solana St. Intramuros Manila
38	346 Pedro Gil	1578 A. MABINI CORNER PEDRO GIL ST. ERMITA MANILA
39	355 Vito Cruz**	Unit 102&103 Cityland Tower One, Vito Cruz, Manila
40	362 T. Mapua**	1512 C.M. Recto Cor. F. Torres & T. Mapua Sta. Cruz Manila
41	374 Old Sta. Mesa**	4456 Valenzuela St. Sta. Mesa Manila
42	378 Blumentritt 1*	Rizal Ave. cor. Blumentritt Sta. Cruz, Manila
43	404 Pacific Regency**	G/F Pacific Regency Bldg., P. Ocampo st. Malate, Mla.
44	436 Leveriza**	#665 CRI Bldg. President E. Quirino Ave. cor. Leveriza, Malate, Manila
45	450 PWU**	1807 G/F Nakpil St. cor. L. Guinto St. Malate, Manila
46	432 Dakota Mansion**	G/F Dakota Mansion, Malvar St., Cor. Adriatico St.. Malate, Manila
47	458 San Marcelino	G/F CMC Bldg. #710 San Marcelino St., Ermita, Manila
48	492 Times Plaza*	G-4 G/F & 2/F Times Plaza UN Ave. cor. Gen Luna st., Manila
49	528 BPO San Lazaro *	Retail 4, Vortex 1 Bldg. Yuseco cor. Felix Huertas, San Lazaro Racetrack, Sta. Cruz, Manila
50	529 Port Area*	637 Bonifacio Drive, Port Area, Manila
51	544 Q, Ermita (G)*	Quirino Ave., cor. Mabini Ave., Manila M.M.
52	473 VG Cruz	Ramon Magsaysay Blvd. Cor. Vicente Cruz St. Sampaloc Manila
53	524 R. Papa	813 R. Papa and S. H Loyola St., Sampaloc Manila
54	594 Victoria de Manila*	G/F- 101, Victoria De Manila, Taft Ave., Manila
55	500 Binondo**	Burke Plaza Sto. Cristo cor. San Fernando St. Binondo Manila
56	226 Legarda**	2108 Legarda St., Quiapo, Manila
57	536 San Andres	Mabini cor., San Andres St., Malate, Manila 1004 Philippines
58	589 Manila Executive Regency	Unit 5 & 6 Ground Floor, Manila Executive Regency, Jorge Bocobo St., Ermita Manila
59	630 Mayfair Tower	Commercial C, G/F Mayfair Tower, UN Ave., cor. Mabini St., Ermita Manila
60	641 España Grand**	España cor., Tolentino cor., Eloisa, Metro Manila
61	623 Hidalgo**	Unit 2 & 3, Isabelle de Hidalgo Bldg. Hidalgo St., cor., Cancer St., Quiapo Manila
62	625 JP Laurel Malate*	G/F JP Laurel Memorial Bldg., M.H. del Pilar cor. Pedro Gil St., Ermita, Manila
63	673 Burke Quintin Paredes	Burke House No. 8, Quintin Paredes cor. San Vicente St., Binondo Manila
64	618 Angelo King - CSB	Arellano Ave., Malate Manila
65	681 DENR	DENR Bldg., 1515 Roxas Blvd., Manila
66	684 Escoda	Leon Guinto St. near cor. Escoda St. Ermita Manila
67	665 A. Mabini **	2116-2117 A. Mabini St., Malate Manila
68	657 G. Tuazon 2	1850 G. Tuazon St., Sampaloc Manila
69	664 Tejeron	Tejeron St., Sta. Ana Manila
70	701 Sanrise M.H. Del Pilar*	2164 M. H. del Pilar St., Malate Manila
71	663 Moriones	557 Moriones St., Tondo Manila
72	676 Rivercity Residences (LUI bldg)	2143 Carreon St., Sta. Ana Manila
73	715 One Archer's	Unit 6, G/F of One Archers Place, Taft Ave., Malate Manila
74	742 Gastambide	621-629 Dormitory, Gastambide, Sampaloc Manila
75	750 Mabini Soldado**	G/F 1533 A. Mabini St., cor. Soldado St., Ermita, Manila
76	765 Zobel Roxas	No. 1289, Zobel Roxas St., Malate Manila
77	764 Carluyon N.U.	M.F Jhocson St., Sampaloc, Manila
78	741 Earnshaw	Lot 2-B J. Figueras St. cor. Palmera St., Sampaloc, Manila

79	770 Manila Cityhall	Arroceros St., Ermita, Manila
80	773 Raon	G. Puyat cor., Quezon Blvd., Raon, Quiapo Manila
81	724 Manila Residences*	Unit 101-102 and 127-128, The Manila Residences, 2320 Taft Ave., Malate Manila
82	792 Sta. Monica (Ave. of the Arts Residences)*	Roxas Boulevard corner Sta. Monica & L.M. Guerrero St., Ermita, Manila
83	782 SeaOil Pritil**	1688 Juan Luna St. Brgy. 61, Zone 005, Tondo, Manila
84	821 Cityplace Binondo*	City Place Binondo, Sta. Elena St., Binondo, Manila
85	877 Tune Hotel*	1740 A. Mabini Street, Malate, Manila, Phiippines
86	860 Asuncion (ex MS)	Asuncion St., cor., Zaragosa St., Divisoria, Tondo, Manila
87	747 Lyceum (Ex-Maritime Agency)*	465 Muralla corner Real St., Intramuros, Manila
88	884 Galicia Property*	Galicia st. corner España, Sampaloc, Manila City
89	899 Sotto	Unit 117 Sotto-Yuvienco Building, 910 Gonzales St., cor., Gen Luna St., Ermita, Manila
90	800 UST Campus*	University of Santo Tomas, Sampaloc Manila
91	988 Ongpin	1043 Ongpin St. cor. Gonzalo Puyat, Manila City
92	986 San Sebastian College	Mendiola Square, 2144-46 Claro M. Recto, Manila
93	974 Splendor Place	G/F of Splendor Place, J. Nakpil St. cor., J.Bocobo St. Malate, Manila
94	987 Manila Cathedral*	GF Ferlaw Building, Cabildo St. Intramuros, Manila
95	1041 Pureza 2*	350 Pureza St., Sta. Mesa, Manila
96	1137 Cintiley Residences	Cintiley Residences located at Jose Abad Santos cor. P Algue St. Tondo, Manila
97	1043 New York Residences *	901 Leon Guinto St., cor., Estrada St., Malate
98	1171 V. Mapa	Buenviaje St. cor. V. Mapa, Sta. Mesa, Manila City
99	1177 Pureza 3*	Pureza cor. Magsaysay Boulevard, Sta. Mesa, Manila
100	1198 S.H. Loyola	Lacson Ave. and Loyola Street, Sampaloc, Manila
101	1290 Natividad Lopez*	G/F of CCI Building, 1091 Natividad Lopez St., Ermita, Manila
102	1248 P. Noval	1037, 1041, 1039, 1043 P. Noval St., Sampaloc, Manila
103	1239 Quiapo 2	374 Quezon Ave., Quiapo, Metro Manila
104	1320 CPI Tayuman*	1868 A.H. Lacson cor. P. Guevarra Sta. Cruz, Manila
105	1232 Wynn Plaza	1674 Leon Guinto, Malate, Manila
106	1260 Sta. Ana- Market Plaza	2235 M. Roxas cor. Suter Sts., Sta. Ana, Manila
107	1112 Maceda	Maceda St. near cor. España, Sampaloc, Manila
108	1336 FEU-Paredes	Unit GF of Don Lorenzo Bldg. 889 P. Paredes St., Sampaloc, Manila
109	1366 Dapitan 2	Unit 101 at Golden Emerald Mansion, 1513 Dapitan St. Sampaloc, Manila
110	1234 Adriatico Courtyard	1917 Adriatico St. Malate, Manila
111	1378 Royal Plaza	648 Remedios St., Malate, Manila
112	1151 Adriatico Garden	Adriatico St. Malate, Manila
113	1439 San Beda*	1st Street, Dr. Concepcion Aguila, San Miguel, Manila
114	1513 University of Manila	Ventura Residences, 646-B, M.V. Delos Santos, Sampaloc, Manila
115	1408 G. Tuazon 3*	Lot 1 & 2, No. 2000 G. Tuazon St. cor. Masbate St., Balic Balic, Sampaloc, Manila
116	1435 8 Adriatico	Padre Faura St., cor. J. Bocobo St., Manila City
117	1501 Juan Luna	788-790 Juan Luna St., Binondo, Manila
118	1486 Beata Pandacan	Unit A GF, The Streamline Plaza Building, Baeta, Pandacan, Manila
119	1532 PUP Teresa*	Aguida Building #265 Teresa St., Sta Mesa, Manila
120	1529 City Oil Old Sta. Mesa	4872 Old Sta. Mesa Rd., Sampaloc, Manila
121	1490 University Tower	Commercial F, G/F, University Tower Malate, Pedro Gil, Malate, Manila
122	1481 Legarda-Arlegui*	504 Nepomuceno St. (Formerly Tanduy St.) cor. Arlegui St., Quiapo, Manila
123	1416 Eton Baypark Manila	Unit 1 Eton Baypark Manila, Roxas Blvd. cor. Kalaw St., Manila
124	1531 Paco 3*	Pako Bldg., Pedro Gil cor. A. Linao and Gen. Luna St. Manila
125	1634 Mary Johnston Hospital	1221 Juan Nolasco St., Tondo, Manila
126	1599 Ongpin 2	640 Ongpin St., China Town, Binondo, Manila
127	1650 LRT Pureza	Unit A, GF, The Station Point, 3299 R. Magsaysay Blvd. cor. Maganda St., Sta. Mesa, Manila
128	1673 Vellagio Tower	Unit 102 & 103, G/F, Vallegio Tower, 2011 Pres. Quirino Ave. cor. Leon Guinto St., Manila
129	1528 Riverview Mansion	T. Pinpin cor. Muelle de Binondo St., Manila
130	1489 Residencia Real	GF Residencia Real, Solana St. cor. Real St., Brgy 654 Intramuros, Manila
131	1722 Plaza Miranda	Felix R. Hidalgo St., Quiapo Manila
132	1735 LRT V. Mapa	4134 R. Magsaysay Ave., Sta Mesa Manila City
133	1700 PUP Hasmin	G/F of Polytechnic University of the Philippines-Hasmin Building, Ramon Magsaysay cor Valencia St., Sta. Mesa. Manila

134	1527 Escolta Twin Towers	Escolta St., Manila City
135	1726 La Salle 3	Unit No. 1-A, G/F, University Mall, Taft Ave., Malate, Manila
136	1682 Bustillos*	San Anton St. cor. Earnshaw, Sampaloc, Manila
137	1630 Maria Orosa 2*	1125 Maria Orosa St., Ermita, Manila
138	1799 Numancia	SBS Bldg., Numancia, Binondo, Manila
139	1603 S.H. Loyola 2	786 Vicente Cruz, Sampaloc, Manila
140	1740 Otis	GF, 1765 PM Guazon St., Paco, Manila
141	1819 Bilibid Viejo	1034 Conde cor., Bilibid Viejo, Quiapo Manila
142	1381 Corona Bldg.	G/F, U-belt Exhibit Center, 1967 C.M. Recto Ave., Manila
143	1792 Equatorial Bldg. CM Recto	G/F Equatorial Development Realty Development Bldg., CM Recto Ave cor. Coromina St. Quipo, Manil
144	1841 Maria Orosa 3**	1191 Maria Orosa St., Ermita, Manila
145	1665 Sta. Ana Tulay*	3163 New Panaderos Extension, Sta. Ana, Manila
146	1543 JT Centrale- Fugoso	#1686 Brgy. 311, Zone 31 V. Fugoso st. cor. Felix Huertas St. Sta. Cruz, Manila
147	1935 CPI Pandacan	Pres. Quirino Ave., Pandacan, Manila
148	1975 La Salle 4	Green Court Parking, Malate, Manila
149	1422 Grand Riviera Suites	Unit C5, Ground Floor, The Grand Riviera Suites, Roxas Blvd. cor. Padre Faura St., Ermita, Manila
150	1925 D. Jose 2	867 Doroteo Jose St., Sta. Cruz, Manila
151	1789 Manila Residences II	Unit 106-107, Ground Floor, Manila Residences I. Taft Avenue, Malate, Manila

MARKINA (17)

1	123 Parang*	G. del Pilar cor., M.L. Quezon, Parang, Marikina
2	134 Molave Marikina**	Bayan bayan Ave. cor. Molave St., Concepcion, Marikina
3	257 Shoe Ave**	Shoe Avenue cor. Capt. Venciong, Sta. Elena
4	256 Marikina Bridge**	E. Rodriguez cor. J.P. Rizal St., Marikina
5	367 Riverbanks	G/F ICT Bldg. 2, Riverbanks Center, Riverbank Ave., Barangka Marikina City
6	461 Lamuan-Manotok	JP Rizal, cor. Visayas st., Filipinas Village, Malanday, Marikina City
7	668 V. Santos*	16 V. Santos cor., Santos St. Sto. Niño, Marikina City
8	716 Tumana	Farmers Ave., cor. J.P. Rizal St., Concepcion, Marikina
9	707 Concepcion Uno*	Bayan Bayanan Ave. Brgy. Concepcion 1, Marikina City
10	801 Riverbanks 2	73 A. Bonifacio cor. Chorillo St. Brgy. Barangka, Marikina City
11	656 Marquinton Cordova Tower	C-101 & C-102, Marquinton Cordova Tower, Sumulong Highway, Marikina City
12	1110 Tropicana Garden*	Tropicana Garden City, Sumulong Highway, Marikina City
13	1349 WPAZ	349 JP Rizal St. Sta. Elena, Marikina City
14	1348 Calumpang	Nicanor Roxas St. cor. Manuel Roxas St., Brgy. Calumpang, Marikina City
15	1361 Rancho	41 Lilac St. Hacienda Heights, Concepcion 2, Marikina City
16	1974 Tañong	Bonifacio Ave., Tañong, Marikina City
17	1970 Rancho 2*	#1 Waco St. cor. Panorama St., Rancho Estate Phase 3, Marikina City

MUNTINLUPA (18)

1	054 Munti1	Rizal St. cor. National Road, Poblacion, Muntinlupa
2	078 Bruger**	National Rd., Bruger St., Bruger Subd., Muntinlupa City
3	313 Northgate*	F@st bytes @North Gate cyberzone Alabang Muntinlupa
4	451 Civic Prime	Civic drive, Civic Prime Filinvest Corporate City, Alabang
5	486 Alabang Med**	Unit 1 G/F Aurora Bldg, Alabang Zapote Rd., Mutinlupa City
6	549 Filinvest (G)*	Alabang- Zapote Rd., Filinvest, Muntinlupa City
7	535 ATC**	Entertainment Complex, Alabang Town Center, Muntinlupa City
8	497 Molito Complex**	Madrigal Ave., Madrigal Business Park, Alabang Muntinlupa
9	553 Tustine Alabang	Molino St., South Super Highway, Alabang, Muntinlupa City
10	966 Yellow Bldg	Unit 1 Yellow Building 2A South Station Alabang Muntinlupa
11	1080 CPI Soldier's Hill*	National Highway cor. Soldier Hills, Muntinlupa City
12	1009 Lyceum Alabang	Lyceum Alabang, Brgy. Tunasan Muntinlupa City
13	1069 Montillano 1	89 Montillano cor. Ilaya Brgy. Alabang, Muntinlupa
14	1122 Montillano 2	249 Montillano St. Alabang, Muntinlupa
15	1251 Alabang NB Exit	East Service Road, Alabang, Muntinlupa City
16	1273 Tunasan*	Km 29 National Highway, Tunasan, Muntinlupa City
17	1672 Alabang Hills	GF One Legacy Place Bldg., Don Jesus Blvd. cor. Kenrtucky, Alabang Hills, Brgy. Cupang, Muntinlupa City
18	1818 Tunasan 2	155 National Road, Tunasan, Muntinlupa City

NAVOTAS (2)		
1	768 Navotas**	635 M. Naval St., cor. C-4 Rd., Bagumbayan North, Navotas City
2	1332 Navotas 2	Noval St. cor. E. Naval St., Brgy. San Jose, Navotas City
PARAÑAQUE (39)		
1	002 BF Homes**	Pres. Ave., BF Homes Parañaque
2	011 Airport**	Quirino Ave., cor. Airport Road Parañaque
3	074 Canaynay	Dr. A. Santos Ave., cor. Canaynay Ave., Parañaque
4	080 Marcelo**	West Service Road cor. Marcelo Ave., Parañaque
5	103 Kabihasnán**	Kabihasnán St. cor. San Dionisio Parañaque
6	185 Global**	Doña Soledad Ave., Better Living, Parañaque
7	216 Baclaran2**	Quirino Ave., cor. Dimasalang St., Baclaran, Parañaque City
8	221 Baclaran 3	Roxas Blvd., Baclaran, Parañaque
9	243 Merville**	Moreland Bldg., Merville Access Rd. cor. West Service Rd.
10	272 BetterLiving 2	Doña Soledad Avenue cor. Peru, Better Living, Parañaque City
11	234 LaHuerta	Quirino Avenue cor. Dandan St., La Huerta, Parañaque
12	282 Gatchalian**	Dr. A. Santos Ave. cor. Palanyag St., Parañaque City
13	341 Olivarez**	8156 Dr. A. Santos Ave., Brgy. San Dionisio, Sucat, Parañaque City
14	352 Baclaran 4	Roxas Blvd. cor. Rivera St., Baclaran, Parañaque
15	363 Lopez Drive**	RIDC Bldg. Lopez Ave. Cor. Dr. A. Santos Ave., Paranaque City
16	372 Pascor Drive	Sky Freight Building, Ninoy Aquino Ave., Paranaque City
17	381 Don Galo**	0423 Quirino Ave. corner Dimatimbangan St. Don Galo, Parañaque City
18	413 BF Homes 2*	Dr. A Santos cor. President's Avenue, P'que City
19	418 Multinational**	J&P Bldg (Multinational) Ninoy Aquino Ave., Paranaque City
20	457 YP*	YP Bldg. Dr. A. Santos Ave., Sucat, Parañaque City
21	547 Coastal (G)*	Aguinaldo Highway, Brgy., Tambo, Parañaque City
22	636 Betterliving 3**	27 Doña Soledad cor. Australia Sts. Better Living Subdivision, Don Bosco, Parañaque City
23	675 Patts	Dr. A. Santos Avenue, San Isidro, Parañaque City
24	696 Betterliving 4 (Caltex Doña Soledad)	Lot 18, Doña Soledad Ave. Betterliving Subd. Parañaque City
25	786 BF Homes 3	G/F of Omega Star Bldg. 1112 Aguirre BF Homes, Parañaque City
26	841 United Paranaque 2*	Tindalo corner E. Services Road, Paranaque City
27	850 Airport Road 2	Roxas Boulevard coner Airport Road, Baclaran, Parañaque City
28	868 Armstrong ave*	160 Armstrong Ave., Cor E. Rodriguez Moonwalk Village, Brgy Moonwalk Parañaque City
29	906 Aseana One	Aseana One, BRADCO Avenue, Parañaque
30	1113 CPI Ireneville*	Caltex Station Sucat Road cor. Doña Irene St., Parañaque City
31	1142 Tambo*	0195 cor. Delos Santos St., Quirino Ave., Brgy. Tambo, Parañaque City
32	1076 Fortunata	MTF Building located at Dr. A. Santos Ave., Sucat, Parañaque
33	1222 BF Homes Aguirre	#21 Aguirre Ave., Bf Homes, Parañaque City
34	1086 Solemare*	Space 15 Tower A Solemare Parksuites located at Brado Ave., Parañaque City
35	1447 Daang-Batang*	15303 cor. Daang Batang St., Rodriguez Ave., San Agustin, Parañaque City
36	1352 Betterliving 5	Unit 1-D Benrosi Plaza Condominium, Fastrack St. Brgy. Moonwalk, Parañaque City
37	1597 Jordan-Moonwalk*	Jordan cor. Daang Batang, Brgy. Moonwalk, Parañaque City
38	1703 Scienceville	#50 Russia St., Betterliving Subd., Parañaque City
39	2004 Green Heights	Lot 8, Dr. A. Santos Ave., Brgy. San Isidro, Parañaque City
PASAY (27)		
1	003 Libertad**	Libertad cor., F.B. Harrison, Pasay
2	017 Buendia*	Sen. Gil Puyat Ave. cor. Taft Ave., Manila
3	030 Burgos**	Libertad St., cor. Burgos St., Pasay City
4	043 Malibay**	EDSA cor. C. Jose St., Malibay, Pasay City
5	059 Revilla	EDSA cor. C. Revilla St., Pasay City
6	297 DFA	G/F AIMS Bldg., Roxas Blvd. Service Rd. cor. Arnaiz St., Pasay City
7	321 Buendia 2*	Gil Puyat Ave. cor. FB Harrison St., Pasay City
8	384 One E-Com	Unit 4,5 & 6 Harbour Drive Cor. Palm Coast Ave. SM Central Business Park, Pasay City
9	375 Villamor*	Lot 12 B.1 12th St. Airman's Village Airbase Area, Pasay City
10	480 Philtranco*	610 Apelo Cruz St., Malibay, Pasay City
11	434 Malibay Plaza 2*	Reance Bldg. 93 C. Jose st. cor. Malibay Ave., Pasay City
12	517 New Port	G/F Unit R2, Newport Office Bldg 1, Andrews St. Pasay City

13	619 Buendia 4	No. 317 Sen Gil Puyat Ave., Pasay City
14	679 NAlA 3*	MIAA, 4th Level, Unit 37, Southwing of, NAlA Terminal 3, Pasay City
15	834 Remington Hotel*	Ground Floor Shop 2, Remington Hotel, Newport City
16	909 Plaza 66	Plaza 66 New Port City
17	1065 CPI Pasay Rd*	EDSA/ Dela Cruz St., Pasay City
18	1096 Libertad-Aurora*	135 Antonio Arnaiz cor. Aurora St. Pasay City
19	1437 Manila Sanitarium	San Juan St., Pasay City
20	1453 Fly Ace-Coral Way	Fly Ace Corporate Center, 13 Coral Way, Central Business Park, Pasay City
21	1465 Rephil Pasay	Rephil Station. F.B. Harrison cor. EDSA, Pasay City
22	1487 EDSA M. Dela Cruz*	EDSA cor. M. Dela Cruz, Pasay City
23	749 SM TwoE-com	Retail 10 G/F, Two Ecom Center Ocean Drive, Mall of Asia Complex, Pasay City
24	1646 CPI Taft	Brgy. 97, 2724 Taft Ave. Extn., Pasay City
25	1840 Star City*	R6 Aliw Road, CCP Complex, Pasay City
26	1613 Ferry Terminal	Retail 1, Jetty Port, seaside Blvd., MOA Complex, Pasay City
27	1936 Oceanaire	Lot 7-B Coral Way Drive cor. Sunrise Drive, Central Business Park 1, Pasay City

PASIG (48)		
1	035 Pasig Church*	Caruncho Ave., cor. Sixto Ave., Pasig
2	040 Almeda**	Concepcion cor. Almeda, San Joaquin, Pasig City
3	076 Pasig Rotonda*	Pasig Blvd. cor. Sixto Antonio, Pasig City
4	199 Rizal Med**	Pasig Blvd. cor. Banaag, Pineda, Pasig City
5	248 Pasig Mega**	Mega Parking, Caruncho cor. Market Avenue
6	237 Orient	Ruby Road, Ortigas Ctr., Pasig City
7	285 Emerald*	Emerald Ave., Ortigas Ctr., Pasig City
8	310 Malayan*	Unit G-1, Malayan Plaza, ADB Avenue, Ortigas Center, Pasig City
9	318 Pearl Drive**	Pearl Drive corner Lourdes St., Pasig City
10	309 AIC Galleria	G/F AIC-Burgundy Empire Tower, ADB Ave., cor. Garnet Rd., Ortigas
11	350 Pacific Center*	San Miguel Ave., Ortigas Center, Pasig
12	421 AIC Gold**	Unit 101 AIC Gold Tower F. Ortigas Cor. Garnet Road Ortigas Commercial Center, Pasig City
13	420 One San Miguel	UG-01 One San Miguel Ave Condominium One San Miguel Ave, cor Shaw Blvd., Ortigas Center Pasig City
14	474 Wynsum**	Unit G1-C Wynsum Corporate Plaza 22 F. Ortigas Jr. Rd., Ortigas Center, Pasig City
15	455 Pearl Drive 2	G/F Unit 102, Pacific Place Condominium, Pearl Drive, Ortigas Ctr, Pasig City
16	502 Rockwell Business Center*	Tower 2 (North) Level 1 Unit No. N-02 Rockwell Business Center
17	580 Silver City	L1-003A, Silver City, Frontera Verde, Ortigas Ave. cor C-5, Pasig City
18	658 LRT2 Santolan*	Lot 2, C5-A, Santolan, Pasig City
19	564 Rosario 2	No. 42 Ortigas Ave., Rosario, Pasig City
20	621 Lifehomes**	Lot 1-B-1-B, Ortigas Ave., Ext., cor. Alfonso St., Brgy. Rosario, Pasig City
21	649 St. Francis Towers*	St. Francis Drive, Ortigas Center, Pasig City
22	632 Sixto A. Ave.	Dr. Sixto Antonio Ave, Maybunga, Pasig City
23	670 Mercedes Ave.	Evergreen 101, C. Raymundo Ave., San Miguel, Pasig City
24	725 Bagong Ilog	G/F AVC Bldg., E. Rodriguez Ave., cor., Sta. Rosa St., Bagong Ilog Pasig
25	555 C. Raymundo	#64 Stella Mariz cor., C. Raymundo Ave., Maybunga Pasig City
26	802 Market Avenue*	Market Ave., cor. M.H. Del Pilar Pasig City
27	892 Raffles	Ground level, Emerald Avenue, Ortigas Centre, Ortigas, Pasig City
28	1037 D'Ace Plaza*	United Avenue cor. Brixton St., Pioneer, Pasig City.
29	1200 Sandoval Ave.	A. Sandoval Avenue, Pasig City
30	1118 CPI J. Vargas	Meralco Ave. cior. J. Vargas, Ortigas Pasig
31	1119 CPI Hillcrest	Shaw Blvd. cor. Hillcrest Drive, Pasig City
32	1262 CPI C5 Ugong	Barrio Ugong, Pasig City
33	1237 Manggahan Industrial Park*	Amang Rodriguez Ave., Manggahan, Pasig City
34	1315 Escriba	GF Amber Square Escriba Drive Ortigas Center, Pasig City
35	1343 Suntree Tower	#13 Meralco Ave. #27 Sapphire Road, San Antonio, Ortigas Center, Pasig City
36	1341 AIC Empire Sapphire	AIC Burgundy Empire Tower, Sapphire Road, Ortigas Center, Pasig City
37	1385 Marco Polo*	Meralco Ave. and Sapphire Road, Ortigas Center, Pasig City
38	1510 The Strip Meralco	The Strip along Ortigas Ave., Pasig City
39	1607 Amethyst Drive	Unit 102 Pacific Condominium, Pearl Drive, Ortigas Center, Pasig City
40	1555 CPI C. Raymundo*	Caltex Station, C. Raymundo cor. Bernal St., Pasig City

41	1193 Sixto Avenue	Sixto Antonio Avenue cor. Bernal Street Rosario Pasig City	44	593 Farmers Market	Space No. 00363- Farmers Market Arcade, Araneta Center Q.C.
42	1696 F. Legaspi*	75 F. Legaspi St., Pasig Greenland Village, Pasig City	45	503 Centris 1	G/ F Eton Cyberpod Centris EDSA, near cor. Quezon Ave.n Quezon City
43	1668 Silver City 2*	G/F Silver City Bldg. 2, Frontera Verde, Ortigas Center, Pasig City	46	614 Bansalangin	No. 4 Bansalangin St., Project 7, Quezon City, Metro Manila
44	1763 Phoenix Amang Rodriguez*	E. Amang Rodriguez Ave., Manggahan, Pasig	47	650 Sienna del Monte	555 Del Monte Ave., Brgy., Manresa, Quezon City
45	1859 Kaginhawaan	Kaginhawaan St. cor. Kasikatan K.V., Mangahan, Pasig City	48	669 City Oil Fairview**	Commonwealth Ave., cor. Pearl St., Fairview Quezon City
46	2016 Shakey's Buting Pasig	M. Concepcion, Brgy. Buting, Pasig	49	652 Lagro	Block 91 Lot 1 Ascencion Ave., Lagro Subdivision, Novaliches Quezon City
47	1783 Pasig Church 2**	MH Del Pilar St., Brgy. San Nicolas, Pasig City	50	660 Scout Tobias*	Cedar Executive Bldg., # 26 Timog Ave., cor., Scout Tobias., Brgy Laging Handa, Q.C.
48	1941 Shine Residences	Meralco Ave., Barrio Ugong, Pasig City	51	722 Alimall 2	G/F Alimall, P. Tuazon, Araneta Center, Q.C.
PATEROS (2)					
1	255 Pateros**	Herrera St. cor. Morcilla, Pateros	52	704 Mindanao Avenue*	547 Quirino Hi-way. cor. Mindanao Ave. Talipapa, Novaliches, Q.C.
2	1651 East Mansion	Unit CC2, G/F East Mansion Townhomes, Elisco Road, Sto. Rosario East, San Joaquin, Pateros	53	720 El Jardin	Retail Unit 1, El Jardin del Presidente, No. 41 Sgt. Esguerra St. Cor Scout Bayoran, Quezon City
QUEZON CITY (134)					
1	010 Muñoz	Caruncho Ave., cor. Sixto Ave., Pasig	54	755 Sunshine Plaza	Sunshine Boulevard Plaza, Quezon Ave., cor., Scout Santiago and Panay Ave., Quezon City
2	012 Rocas**	Roosevelt Ave, nr. Cor. EDSA-Muñoz, Q.C.	55	643 Edsa Grand	EDSA cor Corregidor St. Bago Bantay Q.C
3	037 Nova1**	A. Rocas St. cor. Quezon Ave., Q.C.	56	733 Forest Hill**	Quirino Highway and Forest Hills Drive. Forest Hills Subd., Novaliches, Quezon City
4	057 Commonwealth	Gen. Luis St, cor. Austria St., Novaliches, Q.C.	57	797 Old Balara	#986 Tandang Sora Ave., Brgy., Old Balara, Quezon City
5	065 Road 8**	Tandang Sora Ave., cor. Commonwealth Ave., Q.C.	58	778 Expo Cubao	G/F VI-LA Bldg. Unit- B, EDSA, Q.C
6	067 StJames	Road 8 cor. Visayas Ave., Proj. 6, Q.C.	59	756 Paramount	135 West Ave. near EDSA, Quezon City
7	068 Murphy	Tandang Sora Ave., cor. Mindanao Avenue, Q.C.	60	874 Kidney Center*	East Ave. Quezon City
8	104 Galas**	15th Ave. cor. Liberty Ave., Murphy, Cubao, Q.C.	61	762 Supercenter**	00040/00041 Superstore Arcade, Araneta Center, Quezon City
9	108 Chico**	Unang Hakbang St., cor. Luzon Ave., Galas, Q.C.	62	805 East Ave. 2*	G/F NCHP Bldg. EDSA cor. East Avenue, Brgy. Pinyahan, Quezon City
10	125 JP Ramoy	Chico St. cor. Anonas St., Proj. 2, Q.C.	63	819 St. Lukes 2**	St., Luke's Medical Bldg., E. Rodriguez Sr., Quezon City
11	147 Shorthorn**	Quirino Highway cor. J.P. Ramoy, Barrio Talipapa, Novaliches, Q.C.	64	836 Torre Venezia	Sct. Santiago, corner Timog Ave., Quezon City
12	150 Zabarte**	Shorthorn cor. Road 20, Project 8, Q.C.	65	896 Katipunan*	48 Esteban Abada St., corner Rosa Alvero St., Loyola Heights, Katipunan, Quezon City
13	160 San Bartolome**	Quirino Hiway cor. Zabarte Ave., Novaliches	66	835 Banawe 2	Banawe St. Brgy Josefa Quezon City
14	165 Superlines*	M. Dela Cruz cor. Quirino Highway, Novaliches, Q.C.	67	763 Manhattan*	G/F Manhattan Parkway, Araneta Center, Quezon City
15	172 West **	EDSA nr. cor. New York St., Cubao, Q.C.	68	799 Doña Aurora (Milan Residences)	G/F Milan Residences 16 Plaridel St., cor. E. Jacinto St., Quezon City
16	176 Farmers	West Ave., cor. Zamboanga St., Q.C.	69	855 UERM*	R.Magsaysay Blvd. Ext. Quezon City
17	188 Panay*	Space 1&2, 2nd Level New Farmers Plaza, Cubao, Q.C.	70	766 K- Zone	K-Zone Bldg., NIA-PDEA cor., EDSA, Brgy. Pinyahan, Quezon City
18	198 Matalino	Quezon Avenue cor. EDSA, Q.C.	71	659 Lung Center**	Diliman, Quezon City
19	215 Crame	Matalino St. cor. Malakas St., Diliman, Q.C.	72	1017 World Citi	Aurora Blvd. Cubao, Quezon City
20	217 Nova 3	Boni Serrano cor. 2nd St., Camp Crame, Q.C.	73	1055 Culiati	Tandang Sora Ave., cor. San Ponciano St. Brgy. Culiati Quezon City
21	241 St. Lukes**	Quirino Hi-way cor. Sarmiento St., Novaliches City, Q.C.	74	1066 Caltex Mindanao Ave.*	Mindanao Ave., Bahay Toro, Quezon City
22	245 QA Araneta	E. Rodriguez cor. Victoria St., New Manila, Q.C.	75	1083 New Era*	Central Ave. cor. St. Mary St., New Era, Quezon City
23	268 Arayat2**	Quezon Avenue cor. Araneta Ave., Q.C.	76	1108 Roosevelt	Roosevelt St. cor PAT Senador St., Brgy. San Del Monte Quezon City
24	259 Del Monte**	Arayat cor. Pinatubo St. nr. cor. Edsa, Cubao Q.C. Del Monte Avenue cor. Tolentino St. (near Roosevelt), Q.C.	77	1051 California Village	Katipunan St. California Village Brgy. San Bartolome, Quezon City
25	276 Hansel	Aurora Blvd. cor. Imperial, Cubao, Q.C.	78	1159 Baler	89 Baler St. West Avenue, Quezon City
26	250 Aurora**	Aurora Blvd. cor. St. Mary, Cubao, Q.C.	79	1097 CPI Aurora Blvd.	Lot 4 & 5 Blk 3 Aurora Blvd. cor. J.P. Rizal St. Brgy. Marilag Quezon City
27	284 Burgundy	G/F One Burgundy Plaza, Katipunan Ave., Q.C.	80	1186 Bagbag	633 Quirino Highway, Brgy. Bagbag, Novaliches, Quezon City
28	281 T. Morato	Scout Castor cor. T. Morato	81	1166 Delos Santos Hospital*	Delos Santos Medical Center 201 E. Rodriguez Boulevard Sr. Boulevard, Brgy. Kalusugan, Quezon City
29	316 Xavier Hills	Xavier Hills Condo. Tower 1, Granada St. cor. N. Domingo, QC	82	1140 Regalado Hive	Regalado HiveCommercial Center, Regalado Avenue, Fairview, Quezon City
30	323 Channel 7*	131 Timog Ave. cor. Samar St., Diliman, QC	83	1061 Kingspoint*	Kingspoint St. cor Quirino Highway, Novaliches, Quezon City
31	330 Imperial**	Tomas Morato Ave. cor Timog Ave Diliman QC	84	985 Capitol Medical Center*	Scout Magbanua, Timog Quezon City
32	315 Banaue**	426 Banaue Ave. cor Tirad Pass St. SMH QC	85	992 RL Mall	G/F 001 Isquare Mall, Quirino Highway, Brgy. Gulod, Novaliches
33	342 R. Magsaysay	173 Edsa Cor. Ermin Garcia St., Cubao, Quezon City	86	1156 RP Gulod	Marianito St., Brgy. Gulod, Novaliches, Quezon City
34	349 Teachers Bliss**	" #1 Teachers Bliss,Balong bato Balintawak QC "	87	1244 Katipunan 2*	Katipunan Ave. cor. Esteban Abada, Quezon City
35	364 Alimall	Ali Mall Gen. Romulo Ave., Araneta Center, Q.C.	88	1288 Jeti Dahlia	Dahlia Ave. cor. Chestnut St., West Fairview, Quezon City
36	383 Maya Arcade*	G/F Maya Arcade 678 Edsa, Cubao, Quezon City	89	1258 Farmers Plaza 2	0085, The New Farmers Plaza, G/F Arcade, Araneta, Cubao, Quezon City
37	388 Bago Bantay	#131 Ilocos Sur ST. Cor. Bukidnon st. Bago Bantay Quezon City	90	1280 Caltex Regalado	Commonwealth Ave. cor. Regalado, Fairview, Quezon City
38	449 Eastwood 2	G/F One Orchard Condominium, Orchard Rd., Eastwood City, Bagumbayan, Quezon City	91	1128 ETON Cyberpod 3	Edsa cor. Quezon Ave., Quezon City
39	460 Telus*	Arcade 6 & 7 G/F Telus Bldg., Araneta Center, Cubao, Quezon City	92	1335 Baesa*	Quirino Highway , Balong-Bato, Balintawak, Quezon City
40	508 Heart Center	G/F Philippine Heart Center, East Ave., Quezon City	93	1184 Atherton**	Don Mariano Marcos Highway cor. Atherton, North Fairview, Quezon City
41	525 Muñoz 2	BLK 3 Lot 7 R. Magsaysay. EDSA, Munoz, Quezon City	94	1377 Tune Hotel QC	100 Lot 8 Timog Ave., Quezon City
42	527 Retiro 2*	311-313 N.S. Amoranto St. Sta Mesa Heights, Quezon City	95	1424 Maligaya Park	4 Maligaya Drive, Brgy. Pasong Putik, Quezon City
43	534 Eastwood 3*	Unit 2/F-A, Eastwood Citywalk Phase II, Eastwood City Cyber Park, 188 E. Rodriguez Jr. Ave., Bagumbayan, Q.C.	96	1345 Kamias 2	No. 1 Kamias Road, Quezon City
			97	1245 Katipunan 3*	Dela Rosa Loyola Heights, Balara, Quezon City
			98	1257 Manhattan Parkview	Space #00017, G/F Manhattan Parkview, Araneta Center, Quezon City

99	1384 Princeton Residences	Aurora Blvd. . Quezon City
100	1347 Sangandaan (Tandang Sora Ext.)*	369 Tandang Sora Extension, Brgy. Sangandaan, Quezon City
101	1364 Unioil Kalayaan*	Unioil Kalayaan Station, Malingap St., Quezon City
102	1611 Blue Residences	Katipunan Ave. cor. Aurora Blvd., Quezon City
103	1443 M Place	Panay Ave., South Triangle, Quezon City
104	1395 A Square Anonas	#2 Anonas St. cor. Aurora Blvd., Project 2, Cubao, Quezon City
105	1310 Seoail P. Tuazon*	Seoail Station, EDSA cor. P. Tuazon St., Cubao, Quezon City
106	1448 CPI Congressional	Congressional Ave. cor. Cagayan Ave., Brgy. R. Magsaysay, Quezon City
107	1530 Gateway Tower*	Space #5002, Gateway Tower, Araneta Center, Quezon City
108	1452 Sauyo*	32 Sauyo Road, Brgy. Sauyo, Novaliches, Quezon City
109	1502 CPI E. Rod	E. Rodriguez Ave. cor. Sunnyside Drive, Quezon City
110	1434 Chimes Square	Congressional Extn. Cor. Kalaw, Mira Nila Homes, Brgy. Pasong Tamo, Quezon City
111	1451 Capitol Drive*	16A Capitol Hills Drive Diliman, Quezon City
112	1444 Nuvo City	G/F, Aspire Tower, The Nuvo City Lifestyle Center, 150 E. Rodriguez Jr. Ave. cor. Calle Industria, Libis, Quezon City
113	1623 Francesca Tower	C-1, G/F, Francesca Tower- EDSA Ave. cor. Scout Borromeo St., Quezon City
114	1324 Doña Aurora-E. Rod.*	78-A E. Rodriguez cor. Plaridel St. Quezon City
115	1553 CPI Sauyo	Sauyo Road, Brgy. Sauyo, Quezon City
116	1620 Metro Oil Roosevelt*	Metro Oil Roosevelt, Roosevelt cor. Sto. Niño St., Quezon City
117	1544 Gilmore*	Unit C, Gilmore, Commercial Plaza, 10 Gilmore Ave., Brgy. Valencia, New Manila, Quezon City
118	1694 SM North EDSA	Unit 101, G/F, Northlink Bldg., SM North EDSA, Quezon City
119	1708 Coher Center	Coher Center, 1424 Quezon Ave., Quezon City
120	1573 Philand Tandang Sora	337 Tandang sora Ave., Pasong Tamo, Quezon City
121	1727 Fe Del Mundo Hospital*	Banawe St., cor. Cadiz St., Quezon City
122	1598 IBM Plaza- Eastwood	IBM Plaza-R1, Eastwood City
123	1764 Rebisco	#56 Gen. Luis St., Brgy. Nagkaisang Nayon, Novaliches, Quezon City
124	1617 Unioil West Avenue	West avenue corner Cavite St., Brgy.Paltok, Quezon City
125	1801 Scout Tuason*	#18 Scout Tuason cor. Sct. Castor St., Brgy. Laging Handa Quezon City
126	1861 Nepa Q. Mart*	JCA Bldg., 730 EDSA cor. Ermin Garcia St., Cubao, Quezon City
127	1972 Banawe 3*	575 N.S. Amoranto St. cor. Banawe Ave., La Loma, Quezon City
128	1999 Venus Tandang Sora*	766 Venus Ave., Banlat, Quezon City
129	1869 CPI Lagro	868 Quirino Highway, Novaiches, Quezon City
130	1937 Villa Verde	Villa Verde Ave. cor. Geronimo St., Sta. Monica, Quezon City
131	1909 Baesa 2	Quirino Higway, Baesa, Quezon City
132	1981 El Paseo- UP Diliman	El Paseo Bldg. Commonwealth Ave., Philcoa, Quezon City
133	1990 Paz- Araneta	G. Araneta Ave. cor. Kaliraya St., Quezon City
134	1199 Portovita*	14th Ave. Cubao, Quezon City

SAN JUAN (15)

1	158 N. Domingo	N. Domingo cor. F. Blumentritt St., San Juan
2	301 Annapolis**	G/F Continental Plaza, #45 Annapolis, Greenhills, San Juan, MM
3	543 Connecticut (G)	EDSA cor., Connecticut, San Juan, City
4	570 Wilson (G)*	Wilson cor. Ortigas San Juan, City
5	582 McKinley San Juan (G)*	Ortigas Ave.,McKinley, San Juan
6	712 Cardinal Santos Hospital	Medical Arts Building Cardinal Santos Medical Canter, Wilson St. San Juan City
7	744 F. Manalo	F. Blumentritt cor., F. Manalo, San Juan City
8	777 P. Guevarra	Santolan Rd. cor. P. Guevarra San Juan City
9	1309 LHK Square	288 N Domingo St. San Juan City
10	1325 Wilson Abad Santos	3 Jose Abad Santos St., Brgy. Little Baguio, San Juan City
11	1331 BDO Greenhills	G/F BDO Greenhills-Ortigas Building 2, Ortigas cor. Roosevelt Ave. Greenhills, San Juan City
12	1622 N. Domingo 2*	Unit 104 G/F, FORC Bldg., N. Domingo cor. F. Roman Sts., San Juan City
13	1709 Connecticut 2	Unit 102, G/F RCBC Connecticut Business Center, No. 51, Connecticut st., Northeast Greenhills, San Juan, Metro Manila
14	1365 Gold Land Tower	Unit 2, G/F of Gold Land Tower Condominium No. 10 Eisenhower St., Greenhills, San Juan
15	1656 Maxsteel Bldg.	Unit 1B, GF of Maxsteel Bldg., 266 N. Domingo St., Brgy. Pasesdena, San Juan City

TAGUIG (28)

1	105 Lower Bicutan	18.5 ptGen. Santos Avenue cor. M.L. Quezon St., Lower Bicutan
2	365 McKinley Hill	Unit 1 G/F One Square, Upper McKinley Rd., McKinley Hill, Taguig City
3	390 One McKinley	One McKinley 26th St. Fort Bonifacio Global City, Taguig City
4	419 Gate 3*	AFPOVAI Western Bicutan, Taguig City
5	440 Total Corporate*	Total Corporate Ctr Bldg., Bonifacio Triangle, Bonifacio Global City, Taguig City
6	481 Net Plaza**	Unit 14 E-Square Zone, Crescent Park West, Bonifacio Global City, Taguig
7	540 Grand Hampton	Grand Hampton Place, 1st Ave & 31st St., Fort Bonifacio Global City, Taguig
8	483 Fort Legend*	Blk 7 Lot 3 3rd ave. cor. 31st st. Fort Bonifacio Global City, Taguig City
9	530 Net Square*	3rd Avenue cor., 28th St., E- Square, Crescent Park West, Bonifacio Global City, Taguig M.M.
10	506 Ascendas*	G/F-01 Net One Center, Third Ave., cor. 26th St., Cresent Park West, Bonifacio Global City, Taguig City
11	551 Woodridge	Unit 5-6, The Woodridge Residences, Mckinley Hill, Fort Bonifacio, Taguig City
12	690 Net Cube	Unit 9-2, 9th flr. Net One Center, 3rd Ave., cor., 26th St., E-Square, Cresent Park West, Bonifacio Global City, Taguig, MM
13	703 Mckinley 1820*	Unit A, McKinley Road McKinley Town Center, Fort Bonifacio, Taguig City
14	798 C5 Damayan*	Blk. 51 Lot 8 Phase 2, Bgry., Pinagsama, Taguig City
15	963 Bayani Road*	Bayani Road cor. Diego Silang, Taguig City
16	983 Bonifacio Technology Center (BTC)	G/F Bonifacio Technology Center 2nd Ave., Global City, Taguig
17	1068 CPI FTI - E. Service Road*	FTI, Taguig
18	1233 South of Market (SOMA)	Ground Floor South of Market Condominium, Global City, Taguig
19	1311 RCBC The Fort*	Unit G06 RSB Corporate Center 26th St cor 5th Ave., Bonifacio South, Bonifacio Global City, Taguig City
20	1223 Forbeswood Parklane*	Unit 6, The Parklane Strip, Rizal Drive, FBGC, Taguig
21	1380 Lower Bicutan 2*	#1 M.L Quezon St. Lower Bicutan, Taguig City
22	1438 Taguig City Hall*	Gen. Luna St. cor. M. Santos St., Brgy. Tuktukan, Taguig City
23	1625 Western Bicutan*	AP Housing, NRT ave cor., C-5 road, Taguig City
24	1503 Tipas	F. Manalo St., Ligid Tipas, Taguig
25	1554 Panorama Tower BGC	Panorama Tower, 34th St. cor. Lane A, Bonifacio Global City, Taguig City
26	1860 Pinagsama Village*	Blk. 3 Lot 3 Phase 2, Pinagsama Village,C-5 Road, Western Bicutan, Taguig City
27	1685 Ususan	63 General Luna St., Brgy. Ususan, Taguig City
28	2003 BGC Orion	11th Ave. cor. 38th St., Bonifacio Global City, Taguig

VALENZUELA (15)

1	041 Marulas**	Mc Arthur Hi-way cor. Pio del Pilar, Valenzuela, Manila
2	106 Tamaraw Hills	Mc Arthur Hi-way cor. Tamaraw Hills, Marulas, Valenzuela
3	289 Karuhatan	Gen. T. de Leon cor. Mc Arthur Hi-way, Kahuratan, Valenzuela
4	479 Caltex NLEX	Caltex NLEX Km17 Canumay Valenzuela Exit
5	471 Valenzuela Exit	Maysan Road, Paseo De Blas,Valenzuela City
6	462 Gen T. De Leon	Gen. T. De Leon St. , MacArthur Highway, Karuhatan, Valenzuela City
7	579 Malinta 2**	Unit 17, Danding Bldg., Cecilio J. Santos St., Valenzuela City
8	578 Malanday 2**	Brgy. Malanday McArthur Highway, Valenzuela City
9	758 Dalandanan**	Brgy. Dalandanan, Lazaro St. cor. Mc Arthur Highway, Valenzuela City
10	817 Malinta 3	Mc Arthur Hi-way corner Gov. Santiago Malinta, Valenzuela City
11	1292 Ugong, Valenzuela	Brgy. Ugong, Valenzuela City
12	1446 Fatima 2	32 McArthur Highway, Brgy. Marulas, Valenzuela City
13	1466 Lorex Ave.	1000 Lorex St., Tañada Subd., Valenzuela
14	1657 Fatima Annex*	Fatima Ave. cor Knight of Columbus St., Brgy. Marulas, Valenzuela City
15	1546 Bagbaguin	189 General Luis St., Brgy. Bagbaguin, Valenzuela City

AKLAN (3)

1	1815 Jetty Port- Caticlan*	2nd Flr., CBTMPC Bldg., Caticlan Port, Malay, Aklan
2	1817 Tourist Center- Boracay*	Tourist Center- Manggayad Manoc, Boracay Isaland, Malay, Aklan
3	1795 Kalibo 1*	Roxas Ave.,Kalibo, Aklan

ALBAY (13)

1	980 Legazpi 1*	Lapu-Lapu St. cor. Quezon Ave. Legaspi City
2	1087 Legaspi 2 (BU Main)*	1106 Rizal St., Brgy. 1, EM's Barrio, Legazpi City
3	1175 Daraga*	Rizal St., Brgy. Sagpon, Daraga Albay
4	1254 Polangui*	National Road, Brgy. Ubaliw, Polangui, Albay
5	1275 Legazpi 5	Imperial St., Brgy. Bitano, Legazpi City

6	1330 Legazpi 3*	Magallanes St., Brgy. San Rafael, Legazpi, Albay	29	920 Malvar Poblacion*	Poblacion, Malvar, Batangas
7	1276 Guinobatan*	Rizal St., Brgy. Poblacion, Guinobatan, Albay	30	930 Caltex Sto. Tomas*	Maharlika Highway Brgy. San Antonio, Sto. Tomas, Batangas
8	1711 Tabaco*	GF & 2nd Floor of the Centerpoint Bldg., Ziga Ave., Tabaco City, Albay	31	953 San Jose, Batangas*	Brgy. Taysan, SanJose, Batangas
9	1492 CPI Peñaranda*	Legazpi City, Albay	32	911 Balayan 2 (Gibson)	Antorcha St., Corner Paz St., Balayan, Batangas
10	1493 CPI Daraga*	Cor. Rizal St. and Arboleda St., Daraga Public Market, Brgy. Ilawod-1, Daraga, Albay	33	873 Lipa Cathedral	San Sebastian Cathedral, Lipa City
11	1602 Camalig*	Camalig Public Market Bldg., Poblacion, Camalig, Albay	34	993 San Felix	Sto. Tomas, Batangas
12	1333 Legazpi 4*	National Road, Brgy. Rawis, Legazpi City	35	924 Tawilisán **	Brgy. Bihis, Tawilisán, Taal, Batangas
13	1563 Ligao*	Rizal St. (National Road) cor. Blumentritt St. Ligao City, Albay	36	976 San Vicente Lipa*	Brgy. Banay-Banay, Lipa City, Batangas
ANTIQUÉ (1)			37	951 San Agustin (Sto. Tomas)*	" Brgy San Agustine, Sto. Tomas, Batangas "
1	1904 AMC Caldera	Gov. Fullon St., San Jose, Antique	38	1056 Calaca	Poblacion 3, Calaca, Batangas
BATAAN (15)			39	1088 Mataas na Kahoy*	Brgy. Poblacion, Mataas na Kahoy, Batangas
1	428 APC Balanga	Tenejeros St. Balanga, Bataan	40	1008 Alangilan*	Brgy. Alangilan, Batangas City
2	438 Balanga Plaza**	Aguirre St. Balanga City	41	1120 San Luis, Batangas	National Road at Brgy. Muzon, San Luis, Batangas
3	430 Balanga Church	J.P. Rizal St., Balanga City, Bataan	42	1134 Lipa City Hall*	Brgy. Maraouy, Lipa City, Batangas
4	470 Balanga Kapitolyo*	Capitol Drive Balanga Bataan	43	1125 Sto. Tomas*	Brgy. San Pedro, Sto. Tomas, Batangas
5	838 Mariveles*	No. 91 Lakandula St., cor., P. Burgos St., Poblacion, Mariveles, Bataan	44	1079 Mabini Batangas*	F. Castillo Blvd., Poblacion, Mabini, Batangas
6	651 Total Balanga	National Rd., Calero St., Brgy., Ibayo, Balanga, Bataan	45	1247 EPSON Lima Tech*	Lima Technology Center, Lipa City, Batangas
7	908 Dinalupihan*	#3 San Ramon Highway, Dinalupihan, Bataan	46	1149 Canossa, Lipa*	Brgy. Mataas na Lupa, Lipa City, Batangas
8	939 Samal*	Brgy Poblacion Samal, Bataan	47	1195 Agoncillo*	Poblacion, Agoncillo, Batangas
9	936 Pilar, Bataan	Gov. J. Linao Road, Panilao, Pilar, Bataan	48	1299 Caltex Lipa Balintawak*	Caltex Gas Station, Brgy. Balintawak, Lipa City, Batangas
10	970 Orani Rural Bank*	Poblacion, Brgy. Centro 1, Orani, Bataan	49	1148 San Pascual 2*	Poblacion Public Market, San Pascual, Batangas City
11	1301 Orion Bataan*	Brgy. Arellano, Orion, Bataan	50	1226 Talisay*	Brgy. Poblacion, Talisay, Batangas
12	1558 Abucay, Bataan	Abucay, Bataan	51	1405 San Juan Batangas*	General Luna St., San Juan, Batangas
13	1567 Limay, Bataan*	Brgy. Reformista, National Road, Limay, Bataan	52	1225 Laurel Batangas*	Poblacion 3, Laurel, Batangas
14	1723 Ecozone Hermosa*	Hermosa, Bataan	53	1561 Bauan 3*	J.P. Rizal St. cor. Kapitan Ponso St., Poblacion 2, Bauan, Batangas
15	1766 Hermosa Plaza*	Hermosa, Bataan	54	1409 Batangas 5*	G/F, Rentable 4, Cham Building, Brgy. Balagtas, Batangas City, Batangas
BATANGAS (68)			55	1505 Batangas 6*	P. Prieto St. Batangas City
1	138 Lipa Proper**	C.M. Recto Ave., Lipa, Batangas	56	1562 Lemery 3*	National Road, Brgy. Malinis, Lemery, Batangas
2	131 Lipa Highway**	G/F Big Ben Complex, Pres. Laurel Hi-way, Lipa, Batangas	57	1488 Tambo Exit, Lipa*	Tambo Exit, Brgy. Tambo, Lipa City, Batangas
3	180 Batangas City**	P. Burgos Ave. cor. P. Panganiban St., Batangas	58	1687 Lipa San Sebastian*	Brgy. Mataas na Lupa, Lipa, Batangas
4	193 Bauan**	National Rd., Bauan, Batangas	59	1504 PKI Lipa*	Brgy. Inosluban, Lipa City, Batangas
5	212 Lemery**	Ilustre Ave., nr. cor., P. Burgos St., Lemery, Batangas	60	1731 San Luis Pob., Batangas*	Brgy. Poblacion, San Luis, Batangas
6	292 U Batangas	Hilltop, Brgy. Kumintang Ibaba, City of Batangas	61	1738 CPI Maraouy*	National Highway, Maraouy, Lipa, Batangas
7	317 Tanauan	JP Laurel Highway cor. Mabini St., Tanauan City, Batangas	62	1294 CPI Tuy**	Brgy. Luntal, Palico Crossing, Tuy, Batangas
8	339 Nasugbu*	JP Laurel St cor G. Alvarez St. Nasugbu Batangas	63	1857 Calaca Highway*	Poblacion 4, National Highway, Calaca, Batangas City
9	356 Gualberto*	Zunio St. Gualberto Ave., Rosario, Batangas	64	1762 Sabang Lipa*	Sabang, Lipa, Batangas
10	369 Balayan**	112 Plaza Mabini St. Balayan, Batangas	65	1865 CPI Kumintang*	Barrio of Sambat Ilaya, Batangas City
11	396 DLSU-Lipa	National Hiway, Brgy., Paninsingin, Tambo, Lipa City	66	2009 Lipa T.M. Kalaw*	T.M. Kalaw St., Lipa City, Batangas
12	414 Lemery 2**	Illustre ave. cor. Rajah Matanda st., Lemery, Batangas	67	1910 Tanauan 5	#2 Pres. Laurel Highway, Tanauan City, Batangas
13	400 FPIP**	No. 158 Sta. Anastacia, Sto. Tomas, Batangas	68	1686 Bolbok, Batangas City*	Brgy. Bolbok, Batangas City
14	433 Batangas 3**	Poblacion 18, Rizal Ave., Batangas City	BENGUET (20)		
15	465 Taal Proper**	Poblacion. 3, Taal Proper, Taal, Batangas	1	210 Session2**	G/F B - 105 Lpez Bldg., Session Rd., Baguio City
16	484 Batangas Port	Port Access Road, Brgy. Calicanto, Batangas City	2	277 Session3**	Upper Session Rd., Baguio City
17	596 San Pascual (G)*	San Pascual, Batangas	3	304 Starwood	Kisad Road nr. cor. Marcos Hi-way, Baguio City
18	556 Batangas 4**	Manuela Pastor Avenue corner Highway, Palloca West, Batangas City	4	407 Abanao**	Unit 2 Ong Bldg. Abanao St., Baguio City
19	711 Tanauan 2*	Brgy. Darasa, Tanauan City, Batangas	5	393 Trancoville**	148 M Roxas Street, Baguio City
20	672 Bauan 2**	Manghinao Proper, Bauan Batangas	6	368 Naguillan**	Naguillan Rd. Cor. Bokawkan Rd. Baguio City
21	811 Tanauan 3**	Pres. Laurel Highway cor., Molave St., Tanauan Batangas	7	439 Porta Vaga**	Fr. Carlu st. cor. Cathedral Drive, Baguio City
22	814 Lian Batangas*	J.P. Laurel St., cor., Kapitan Isko St., Lian, Batangas	8	531 La Trinidad*	National Road, KM5 La Trinidad, Benguet
23	824 St. Aquinas Sto. Tomas	General Malvar Avenue, Sto. Tomas, Batangas	9	599 Burnham (G)*	Chanum cor., Otek St., Burnham Park, Baguio City
24	895 Cuenca*	Poblacion 1 National Highway, Cuenca, Batangas	10	598 Upper Session (G)*	GSIS Compound, Marcoville Baguio City
25	890 Lima Tech (Malvar Batangas)*	Santiago, JP Laurel Highway, Malvar, Batangas	11	616 Engineers Hill**	101 Engineers Hill St., Jude Thaddeus Complex cor. Nevada Road and Guinto Alley, Baguio City
26	863 Tanauan 4*	A. Mabini Avenue, Tanauan City, Batangas	12	689 Burnham Park 2*	Shanum St. cor. Otek St. cor. Lake Drive, Burnham Park, Baguio City
27	925 Tuy**	Rizal st., Poblacion, Tuy, Batangas	13	728 University of Baguio*	FB bldg., Assumption Rd., Baguio City
28	938 Ibaan, Batangas*	J. Pastor St. Poblacion, Ibaan, Batangas	14	748 Camp John Hay**	Space 4, Baguio Technohub Retail Plaza BPO-A, Camp John Hay, Baguio
			15	788 SLU Baguio*	A. Bonifacio St., across SLU Main Gate, Baguio City

16	746 Gen. Luna (Baguio)	Gen. Luna St. Baguio City, Benguet
17	831 Marcos Hiway Baguio City (ECC)*	ECC Building Brgy. Bakekang, along Marcos Highway, Baguio City
18	754 Mines View Plaza	Outlook Drive, Mines View Park, Baguio City
19	1161 La Trinidad 2*	A-70 San Jose St. cor. Halsema Hi-way Poblacion, La Trinidad, Benguet
20	1979 Marcos Highway 2, Baguio City*	Marcos Highway, Baguio City
BULACAN (35)		
1	93 Meycauyan2**	Mc Arthur Hi-way cor. Malhakan Rd., Meycauyan, Bulacan
2	120 Balagtas	Mc Arthur Hi-way, Wawa, Balagtas, Bulacan
3	228 Bocaue**	Mc Arthur Highway cor. Gov. F. Halili Ave., Binang 2nd, Bocaue, Bulacan
4	293 Plaridel**	Cagayan Valley Road, Banga 1st, Plaridel, Bulacan
5	345 Baliwag2*	Poblacion Plaza Naning Baliuag Bulacan
6	410 Sto. Niño - Meyc.**	L. Camino Real Rd. Sto. Nino Meycauyan Bulacan
7	411 Sta. Maria**	49 Jose Corazon De Jesus st., Sta. Maria, Bulacan
8	441 Malolos Poblacion**	Torres St. cor. M. Tenco, Poblacion Malolos, Bulacan
9	552 Malolos Crossing	E & R Building, McArthur Hi-way cor. Mabini St., Malolos Bulacan
10	591 Tikay Malolos (G)*	Mc Arthur Hi-way, Tikay, Malolos Bulacan
11	586 Muzon*	Brgy. Muzon San Jose del Monte Bulacan
12	541 San Miguel**	906 Norberto St., Brgy. San Jose, San Miguel, Bulacan
13	613 Baliuag Highway*	Doña Remedios Hi-way, Brgy. Pinagbarilan, Baliuag Bulacan
14	646 Pulilan**	National Rd., Brgy., Pobalcion, Pulilan Bulacan
15	688 Cabanas Mall*	Kilometer 44/45, McArthur Hi-way, Brgy. Longos Malolos Bulacan
16	620 FVR	Area D (Sta. Cruz), Sapang Palay, San Jose Del Monte City, Bulacan
17	592 Sampol**	Brgy. Bagong Buhay, San Jose Del Monte Bulacan
18	644 Citrus	Brgy Minuyan, San Jose Del Monte, Bulacan
19	789 Caltex BSU*	Caltex Gas Station; McArthur Highway , BO., Guinhawa, Malolos City, Bulacan
20	718 Towerville**	Brgy. Minuyan Proper, San Jose Del Monte, Bulacan
21	743 Pulong Buhangin	National Hi-way, Brgy Pulong Buhangin, Sta. Maria Bulacan
22	752 Bustos**	Brgy. Poblacion Bustos Bulacan
23	783 Divine Mercy*	Marilao- Muzon Rd., Brgy., Sta Rosa 1, Marilao Bulacan
24	845 Plaridel Waltermart	Banga 1, Plaridel, Bulacan
25	875 Menzy Land	Brgy Mojon, Malolos, Bulacan
26	1054 Grotto Vista*	Sta. Maria Tungkong Mangga Road, Graceville, Tungko, SJDM, Bulacan
27	1082 Calumpit*	Brgy. Bulangao, Calumpit Bulacan
28	1098 Angat*	265 M.A. Fernando St., Angat, Bulacan
29	1070 Sta. Rita, Guiguinto*	Mc Arthur Hiway, Sta.Rita, Guiguinto, Bulacan
30	1131 Bulakan, Bulacan*	Brgy. San Jose, Pobalcion, Bulakan, Bulacan
31	1259 Meralco Village*	Brgy. Lias, Marilao, Bulacan
32	1176 Bustos Sta. Cruz	505 Bustos St., Sta. Cruz, Manila
33	1163 Francisco Homes*	Blk. 9 Lot 1, Ph-GIII, Francisco Homes, City of San Jose Del Monte, Bulacan
34	1227 Harmony Hills*	Harmony Hills Subd., Muzon, SJDM, Bulacan
35	1421 Bigte*	Bigte, Norzagaray, Bulacan
36	1610 Wakas Bocaue*	Wakas Bocaue, Bulacan
37	1739 Tungkong Mangga*	Nolasco Bldg., Quirino Highway, Brgy. Tungkong Mangga, SJDM, Bulacan
38	1659 Minuyan	B-19 Road 1 Minuyan Proper, San Jose Del Monte, Bulacan
39	1575 Sapang Palay*	Blk 20 Lot 1 MMCBuilding, Teachers Village, Brgy. San Rafael 1, San Jose Del Monte, Bulacan
40	1733 Caypombo	201 Brgy. Caypombo, Sta. Maria, Bulacan
41	1734 Sta. Clara, Bulacan*	Bypass Road, Sta. Clara, Sta. Maria, Bulacan
42	1732 Guiguinto*	173 Dela Cruz St., Poblacion, Guiguinto, Bulacan
43	1885 Tabing Ilog, Marilao*	MacArthur Highway, Poblacion 2, Marilao, Bulacan
44	1898 Bocaue Exit*	Brgy. Turo, Bocaue, Bulacan
45	1928 Banga, Meycauyan*	McArthur Highway, Brgy. Banga, Meycauyan City, Bulacan
CAMARINES NORTE (4)		
1	943 Daet (Louie's Restaurant)*	Louie's Restaurant, F. Pimentel Avenue, corner, JP Rizal St., Daet, Camarines Norte
2	1018 Daet 2	Vinzon's Avenue Daet, Camarines Norte

3	1155 Daet 3*	Gov. Panotes Ave., Daet, Camarines Norte
4	1533 Labo*	Labo, Camarines Norte
CAMARINES SUR (17)		
1	694 694 Pili*	Maharlika Highway cor., Santiago St., Brgy. San Vicente, Pili, Camarines Sur
2	702 Naga 1*	Grand Imperial Plaza cor. P. Burgos and J. Hernandez Ave. Naga City 4400
3	776 CBD Hotel (Naga Terminal)*	G/F of CBD II Hotel, Ninoy and Cory Ave., Brgy. Triangulo, Naga City
4	705 CWC*	Cadlan, Municipality of Pili, Province of Camarines Sur
5	757 Naga 3 (Sunny View Hotel)	Panganiban Drive, San Francisco, Naga City
6	761 Naga 2 (Ateneo Ave.)*	No. 2, Ateneo Ave., cor. Bagumbayan St., Naga city
7	886 Libmanan	G/F Dy Property, Poblacion Street, corner Bigaon St., Libmanan, Camarines Sur
8	878 Shell Diversion	Roxas Ave. Triangulo, Naga City, Camarines Sur
9	914 Nabua *	San Roque Poblacion, Nabua, Camarines Sur
10	945 CSPC*	GF, CSPC-Entrepreneurship Training Center, Camarines Sur Polytechnic Colleges-Naga Campus
11	854 Naga 4	Liboton St., cor Jacob St. Naga City Camarines Sur
12	1261 Sipocot*	Lot 1-1 San Juan Ave.,North Centro, Sipocot, Camarines Sur
13	1255 Ocampo	Barrio Poblacion, Municipality of Ocampo, Province of Camarines Sur
14	1450 Goa*	San Jose St. Goa, Camarines Sur
15	1334 Iriga 2*	San Francisco, Iriga City, Camarines Sur
16	1612 Goa 2	Melba Bldg., San Juan Bautista St., Goa, Camarines Sur
17	1494 CPI Sipocot*	Brgy. Gaongan-Tara, Municipality of Sipocot, Province of Camarines Sur
CAPIZ (2)		
1	1148 San Pascual 2*	Poblacion Public Market,San Pascual, Batangas City
2	1226 Talisay*	Brgy. Poblacion, Talisay, Batangas
CAVITE (110)		
1	44 Bacoor**	G.E. Aguinaldo Hi-way cor. Talaba, Bacoor
2	87 Imus*	Aguinaldo Highway cor. Tanzang Luma, Imus Cavite
3	97 Cavite City**	Cajigas St. cor. Burgos St., Cavite City
4	99 Dasma1	P. Campos cor. Cantimbuhan St., Dasmariñas, Cavite
5	111 Molino1**	Molino Rd., cor. Bahayang Pag-asa, Bacoor, Cavite
6	114 Dasma2	Mangubat St., cor. Aguinaldo Highway, Dasmariñas, Cavite
7	115 Molino2	Molino Rd., San Nicolas, Mambog, Bacoor, Cavite
8	116 Salinas**	193 Gen. Trias Drive, Rosario, Cavite
9	118 GMA*	Gov. Drive nr. cor. GMA Drive, Dasmariñas, Cavite
10	130 Binakayan**	Gen. Tirona Highway cor. Bisita St., Binakayan, Kawit, Cavite
11	132 Trece **	Gov. Drive cor. Indang, Tanza Rd., Trece Martirez, Cavite
12	135 Panapaan**	Tirona Hi-way cor. Aguinaldo Hi-way, Panapaan, Cavite
13	142 Tanza**	Sta. Cruz cor. San Agustine Poblacion , Tanza, Cavite
14	145 Naic**	Poblete St., cor. Nazareno St., Poblacion, Naic, Cavite
15	152 Dasma3**	Congressional Ave., cor. DBB, Dasmariñas, Cavite
16	227 EPZA**	Gen. Trias Drive, Brgy. Tejero, Rosario, Cavite
17	254 Salauag	Molino-Paliparan Road, Salawag, Dasmariñas, Cavite
18	264 Trece2	Gov. Drive cor. Indang, Tanza Road
19	299 Indang**	San Gregorio nr. cor. Mabini St., Indang, Cavite
20	344 Molino 3**	Zapote- Molino Rd. Brgy. Molino3 Bacoor Cavite
21	347 Bulihan**	B 275 L13 AFP Housing, Old Bulihan Rd., Bulihan, Silang Cavite
22	357 Tanza 2**	Tanza Crossing, Daang Amaya, Tanza, Cavite
23	361 Carmona**	Governor's Drive Cor. Purification St. Cabilang Baybay. Carmona Cavite
24	386 Palico	Aguinaldo Highway Palico II Imus Cavite
25	395 Imus 2*	97-B Aguinaldo Hiway Bayan Luma Imus, Cavite
26	415 Mendez Proper	Market Road Corner JP Rizal Mendez, Cavite
27	394 Maragondon	Poblacion 1-A Maragondon Cavite
28	403 Tagaytay 2*	One Tagaytay Place Calamba Rd., Tagaytay City
29	425 Sunny Brooke**	Blk 31 Lot 6 Brooke side lane brgy. San Francisco, Gen. Trias, Cavite
30	429 Mendez Crossing	Aguinaldo Hiway Mendez Junction East, Tagaytay City, Cavite
31	459 Palapala*	E.L Toledo Bldg. along National Hiway, Brgy. Sampaloc I, Palapala, Dasmariñas, Cavite

32	539 Tagaytay 3	Magallanes Square, Silang Junction West, Tagaytay City
33	482 Villa Amparo**	Villa Amparo Subd., Aguinaldo Highway, Imus Cavite
34	624 Tagaytay 4*	Olivarez Plaza along E. Aguinaldo Highway, Tagaytay City
35	635 Noveleta	Poblacion Noveleta, Cavite City
36	574 Salawag 2	Paliparan Road, Salawag Crossing Dasmariñas, Cavite
37	612 Pag-asa Imus**	Centennial Rd, Pagasa III, Imus, Cavite
38	605 Molino 5	Molino Rd., Brgy. Molino III, Bacoor Cavite
39	557 La Salle Med*	Bario Pasang Tala, Dasmariñas Cavite
40	569 Mabolo Bacoor	Mabolo, Bacoor Cavite
41	729 Anabu Kostal*	Anabu Wet and Dry Market, Aguinaldo Highway, Anabu II-A, Imus Cavite
42	726 Paliparan	Mabuhay City, Paliparan Dasmariñas Cavite
43	653 Bacoor 2	141 Evangelista St. Daang Bukid, Bacoor Cavite
44	710 Tejero*	Antero Soriano Highway Tejero, General Trias Cavite
45	791 Imus 4*	Buhay na Tubig, Imus Cavite
46	822 Palico 2	Aguinaldo Hi-way, Palico IV, Imus Cavite
47	827 Tagaytay City Market*	City Market, Tagaytay Sta. Rosa Road, Brgy San Francisco , Tagaytay City.
48	846 Tanza 3*	Blk 1 Lots 4 and 5, Filiinvest West, Brgy. Paradahan, Tanza Cavite
49	852 Bucandala*	Patindig araw corner alapan road, bucandala Imus Cavite
50	865 Perez	Inong Building, Governor's Drive corner Hugo Perez Drive Trece Martinez, Cavite
51	809 Paliparan 2*	Paliparan- Molino Road, Paliparan III, Dasmariñas Caviite
52	901 Gen Trias Poblacion	Sampalukan St., Poblacion, Gen. Trias, Cavite
53	926 Sangley point	Dra. Salamanca St. Sangley Point, Cavite City
54	998 Mambog, Bacoor	New Molino Blvd., Bacoor Cavite
55	927 Dasma 4	B61 L1 Brgy., San Juan, Dasmariñas City, Cavite
56	978 Naic 2	A. Soriano Highway Naic, Cavite
57	904 Langkaan, Dasma*	Governor's Drive cor Langkaan Drive, Langkaan Dasmariñas Cavite
58	916 GMA 2*	Congressional Road, Poblacion GMA Cavite
59	1005 Alfonso	Mabini Corner Mojica, Pobalacion, Alfonso, Cavite
60	1058 Silang	M.H. Del Pilar St., Poblacion, Silang Cavite
61	1090 Imus 5 (Pasong Buaya)	Pasong Buaya 2, Imus, Cavite
62	1105 Sabang*	Don P. Campos Ave., Brgy. Sabang, Dasmariñas City, Cavite
63	1187 Gen.Trias Manggahan*	Newhall Commercial Complex, Manggahan, Gen. Trias, Cavite
64	1103 Bacoor 3*	Km 16, Aguinaldo Highway, Niog, Bacoor, Cavite
65	1133 Malagasang	Malagasang Road, Imus, Cavite
66	979 Phoenix Bacoor	Aguinaldo Highway cor. Hawaii St. Brgy. Salinas, Bacoor, Cavite
67	1229 Bacoor 4	Magdiwang Highway, Green Valley, Bacoor, Cavite
68	1042 Espeleta*	Avenida Rizal St. Espeleta, Imus, Cavite
69	1256 Caltex Bacao (EFZA)*	Centennial Highway, Brgy. Bacao, General Trias, Cavite
70	1293 Rosario 3	Purisima Building, Marceilla St., Ligtong III, Rosario, Cavite
71	1327 Silang 2	Bo. Of San Miguel 1, Silang, Cavite
72	1307 Naic 3*	Bo. Of Timalan, Naic, Cavite
73	1410 Tagaytay 5*	Maharlika West, Tagaytay City, Cavite
74	1329 Alfonso 2	Mangas St., Brgy. Luksuhin, Alfonso, Cavite
75	1328 Ternate	H. Ventura cor. Sto. Niño, Brgy. Poblacion 2, Ternate, Cavite
76	1304 Trece 4	Brgy. Luciano, Trece Martinez, Cavite
77	1485 Tagaytay Highlands*	Tagaytay Highlands, Tagaytay, Cavite
78	1412 Tanza Bagtas	Tanza-Trece Road, Brgy. Bagtas, Tanza, Cavite
79	1319 Trece 3	166 Trece-Indang Road, Brgy. Luciano, Trece Martinez City
80	1413 Tanza Amaya	Amaya Road, Brgy. Amaya-I, Tanza, Cavite
81	1404 Amadeo Cavite	119 A. Mabini St., Amadeo, Cavite
82	1442 CAVSU Indang	Cavite State University, Indang-Trece Martires Road, Indang, Cavite
83	1308 Paliparan 3*	Brgy. Paliparan, Dasmariñas, Cavite
84	1467 CVSU Rosario *	Gen. Trias Drive, Brgy. Tejeros Convention, Rosario, Cavite
85	1608 Golden Town*	Brgy. Maduya, Carmona, Cavite
86	1545 Wind Residences	GF Wind Residences, Tagaytay-Nasugbi Highway, Tagaytay City
87	1440 Phoenix Kalayaan	Brgy. Panamitan, Kawit, Cavite

88	1595 Ligas Bacoor	Brgy. Ligas, Bacoor, Cavite
89	1666 Molino 6	Blk. 3, Lot 9, Ph. 1, Basa St. cor. Avenida Rizal St., Molino 5, Bacoor, Cavite
90	1604 San Francisco, Gen. Trias	Arnaldo Highway, Brgy. San Francisco, Gen. Trias, Cavite
91	1707 Buenavista Gen. Trias	Gov. Ferrer Drive, Buenavista-III, Gen. Trias, Cavite
92	1354 Anabu Imus*	917 Anabu I-F, Imus, Cavite
93	1551 Soldiers Hill Bacoor	B10 L30 Green Valley Subd., Molino, Bacoor, Cavite
94	1538 Sky Ranch**	Tagaytay City, Cavite
95	1468 Pala Pala 2*	Dasmariñas Commercial Complex, Governor's Complex Drive, Dasmariñas, Cavite
96	1550 Lancaster Imus*	Brgy. Alapan 2-A, Imus, Cavite
97	1640 Parklane Dasma	122 Brgy. Sabang, Dasmariñas, Cavite
98	1629 Salawag 3	60 Paliparan Road, Salawag, Dasmariñas, Cavite
99	1721 San Roque Cavite City	P. Burgos Ave. cor. Dra. Salamanca Extn., Brgy. 58-A, Cavite City
100	1691 Citihomes Molino*	Vallejo Wet ad Dry Market, Citihomes Subd., Molino 4, Bacoor, Cavite
101	1791 Piela Dasma	Piela, Sampaloc 3, Dasmariñas, Cavite
102	1771 Pascam 2	Arnaldo Highway, Brgy. Pasong Camachille-I, Gen. Trias, Cavite
103	1772 GMA San Jose	Brgy. Tinyente Tiago, GMA, Cavite
104	1760 Phoenix Anabu	Phoenix Gas Station, Anabu II-D, Aguinaldo Highway, Imus, Cavite
105	1854 Victoria Reyes	KHK Gas Station Brgy. Victoria Reyes Dasmariñas City Cavite
106	1736 SM Dasmariñas	Unit E014, GF, SM Dasmariñas, Governor's Drive cor. Aguinaldo Highway, Dasmariñas, Cavite
107	1778 Bayan Luma	457 Yengco St., Bayan Luma III, Imus, Cavite
108	1947 Micara Tanza	Micara Plaza, A. Soriano Highway, Brgy. Salud Ulan, Tanza, Cavite
109	2025 Naic Grand Terminal	Brgy. Ibayo Silangan, Naic, Cavite
110	2039 Magallanes Cavite	National Road cor. De Guia St., Brgy. Poblacion, Magallanes, Cavite

CEBU (113)

1	933 UCLM*	MYFC Building, A.C. Cortez Avenue, Mandaue City
2	948 Escario Central*	N. Escario, Barangay Kamputhaw, Cebu City
3	934 JY Square Mall	Salinas Drive, corner Gorordo avenue, Lahug Cebu City
4	935 Tune Hotel Cebu	36 Archbishop Reyes Avenue, Cebu City
5	950 Bigfoot	G/F Bigfoot Center F. Ramos St, Cogon Central Cebu City
6	989 CPI Mango Ave.*	Gen. Maxilom Avenue (Mango Ave.), corner Juana Osmena Street, Cebu City
7	991 CPI NRA (North Reclamation)*	Ounao Ave., North Reclamation Area, Mandaue City
8	990 Banilad*	AS Fortuna Street, corner Gov. M. Cuenco, Banilad, Cebu City
9	1006 Caltex Basak*	MC Briones Street, Mandaue City
10	1007 Caltex Labogon*	Cebu North Road, Labogon, Mandaue City
11	946 Cebu Capitol	Don Gil Garcia St., cor N.G. Escario St., Capitol, Cebu City
12	947 CDU*	Phase 2 Carvelco Canteen, North Reclamation Area, Mandaue City, Cebu
13	1030 Caltex Plaridel (Cebu)	Plaridel Street, Brgy. Alang-Alang, Mandaue City
14	1021 Talamban Crossing (Cebu)*	M. Cuenco Ave., cor., M.L. Quezon St. Talamban, Cebu
15	1028 Caltex N. Bacalso (Cebu)*	N. Bacalso Street, Cebu City
16	994 St. Theresa (Casa Rosario)	101-F Aboitiz Street, Cebu City
17	1014 RCEE DORM (Cebu)*	N. Bacalso Ave., Brgy. Duljo, Cebu City
18	1022 Colon (Lucky 99)*	Colon Street, corner Pelaez Street, Downtown, Cebu City
19	931 Gagfa I.T. Center (Cebu)*	G/F Gagfa IT Center, F. Cabahug St. Mabolo Cebu City
20	1050 UV Main*	Brgy. Parian Colon St., Cebu City
21	1049 Magellan's Cross*	Islands Sinulog Square, Cebu City
22	1060 J. Center Mall*	LGF-04 J. Center Mall, A.S. Fortuna, Brgy. Bakilid, Mandaue City
23	1094 Calyx*	#5 of Calyx Centre, Cebu IT Park, Lahug, Cebu City
24	1048 Conchita Building*	Conchita Bldg., 311 Jones Avenue, Cebu City
25	932 IMEZ 2*	Pueblo Verde in Mactan Economic zone II, Basak, Lapu-Lapu City
26	1029 Caltex Tipolo Basak *	MC Briones Street, Tipolo, Mandaue City
27	1143 Apple One*	Unit 105 Apple One Tower, Mindanao Ave., cor. Biliran Road, Ayala Business Park, Cebu City
28	1085 USC Main*	University GOLS Computer Shop Jonquera St. Cebu City
29	1072 Rainforest	F.Cabahug, Ayala Access Road, cebu City
30	1074 New Sacred Heart Pharmacy*	B. Rodriguez St. Brgy. Sambag 2, Cebu City
31	1045 Mactan Newtown*	GF Retail 2- The Mactan Ocean Town, Lapu-Lapu City
32	1152 SWU*	Brgy. Sambag II, Aznar St., Cebu City

33	1073 MSI Lapu-Lapu	G/F MSI Building Lopez-Jaena St., Upon, Lapu-Lapu City
34	1126 The Persimmon Plus	M.J. Cuenco Ave., Brgy. Mabolon, Cebu City, Cebu
35	1127 USJR Basak*	Cebu South Road. Brgy. Basak-Pardo, Cebu City
36	1157 Plaza Borromeo*	Ground Floor, Plaza Borromeo IV, P. Lopez St. Cebu City
37	1164 Bogo Poblacion*	R. Fernan St. Brgy. Carbon, Bogo City, Cebu
38	1165 CTU	G/F Cianna Residences, V. Guillan St. cor. P. Burgos St., Cebu City
39	1204 Cebu Salinas Drive*	Alfonso and Sons Bldg., Salinas Drive, Lahug, Cebu City
40	1172 Danao Poblacion*	F. Ralota St., Poblacion, Danao City
41	1209 Guadalupe Cebu*	2211 V. Rama Avenue, Guadalupe Cebu City
42	1218 Tabunok*	Mang Tinapay, Rafael Rabaya cor. Cebu South Road, Tabunok, Talisay City
43	1173 Labangon*	Salvador St. cor. Katipunan St., Labangon, Cebu City
44	1217 i1 Building*	i1 Building GF Unit A107, Asiatown IT Park, Apas, Cebu City
45	1191 Minglanilla Poblacion*	Ward IV, Minglanilla, Cebu City
46	1203 Lapu-Lapu Arcade*	Arcade Quezon National Highway, Lapu-Lapu
47	1071 Saver's Plaza*	Unit 1 & 2 Savers Plaza, Basak-Maragondon Road, Mactan, Lapu-Lapu
48	1267 Carcar City*	Barili St., Carcar City, Rotunda, Cebu
49	1270 Mandaue City Hall*	Ground Floor, The Ellian Tower, A. Mabini St. Mandaue City
50	1266 Poblacion Moalboal	Poblacion East, Moalboal, Cebu
51	1264 Square One*	G/F, Sqaure 1, Highway Mandaue cor. Singson Village, Tipolo, Mandaue City, Cebu
52	1322 Royal Gold Plaza*	G/F Royal Gold Plaza, AC Cortes Avenue, Guizo, Mandaue City
53	1323 City Times Square*	A-103 & 104, Ground Floor, City Time Square, Brgy. Subangdaku, NRA, Mandaue City, Cebu
54	1388 Naga Cebu*	Leah's Square cor. Mejia St. & National Highway, West Poblacion, Naga City, Cebu
55	1205 Liloan Poblacion*	Poblacion Liloan, Cebu City
56	1387 Zerenity Suites	San Miguel Road, Brgy. Apas, Cebu City
57	1265 CDH*	Brgy. Capitol, City of Cebu
58	1321 Punta Princesa*	Ground Floor, Miramontes Building, F. Llamas St., Punta Princesa, Cebu City
59	1398 Mactan Doctors*	G/F, JS Realty, Washington St. cor. Cagudoy St., Lapu-Lapu City
60	1375 Fuente Circle*	Door 5, G/F Ybañez Bldg., Fuente Osmeña Blvd., Cebu City
61	1174 Danao Mitsumi*	Central Nautica Highway, Sabang, Danao City, Cebu
62	1390 Cordova*	Poblacion Cordova Cebu
63	1281 Bayfront Hotel*	Kaoshiung St., North Reclamation Area, Cebu City
64	1272 Sacred Heart Hospital*	Ground Floor, TSC Property Holdings, Inc., Urgello St., Cebu City
65	1397 Two Quad	2Quad Building, Cebu Business Park, Cebu City
66	1399 Argao	839 Cor. Dr. T.S. Kintanar St. & National Highway, Argao, Cebu
67	1402 Talamban Proper*	Dr. J.B. Vizcayno Bldg., Talamban, Cebu City
68	1400 Guadalupe Church*	V. Rama Avenue, Guadalupe, Cebu City
69	1283 CPI Opon*	Caltex Opon, ML Quezon cor. Sangi Road, Lapu-Lapu City
70	1463 Gaisano Cordova	G/F, Unit A1-A2, Gaisano Grand Mall Cordova, Cebu
71	1449 Balamban	Sto. Niño, Balamban, Cebu
72	1464 Cebu San Nicolas*	GF Antigua Bldg. cor. B. Aranas St. cor. T. Abellas St., Cebu City
73	1568 Tisa*	Katipunan Street, Tisa, Labangon, Cebu City
74	1499 Sanciangco	Sanciangco St. cor. Panganiban St., Pahina Central, Cebu City
75	1271 UC Main*	G/F, Coast Pacific Downtown Center, Sanciangko St., Cebu City
76	1282 Barili	National Highway, Poblacion, Barili, Cebu
77	1369 USC Talamban*	In front of USC TC Nasipit, Talamban, Cebu City
78	1525 Poblacion Toledo*	D. Macapagal Highway, Toledo City, Cebu
79	1460 Carcar 2	N. Bacalso National Highway, Poblacion, Carcar, Cebu
80	1524 Tabunok 2*	Sangi, Tabunok, Talisay City, Cebu
81	1432 Tayud	Capulay Market, Bagong Daan Road, Tayud, Liloan, Cebu
82	1570 Jones Avenue*	Unit 101 455 Osmena Blvd., Cebu City
83	1592 Consolacion Cebu*	Pitogo, Consolacion, Cebu
84	1626 Pasil	L. Flores Street, corner Spoliarium Street, Brgy. Pasil, Cebu City
85	1425 Canduman*	MCT Bldg., H. Abellana St. cor. National Highway Basak, Mandaue City
86	1745 S.B. Cabahug	S.B Cabahug St, Ibabao Mandaue City
87	1509 Marigondon*	Crossing Marigondon Beach Road, Lapu-Lapu City
88	1653 PCGS*	G/F Our Press Inc., Junquera St., Cebu City

89	1588 Tuburan	cor. Tabotabo and Burgos St., Brgy. 3, Tuburan, Cebu
90	1585 Loreta Building*	Bohol Ave., Cebu Business Park, Cebu City
91	1456 Yati Market*	ABC-G Distribution and Trading Inc., Yati, Liloan, Cebu
92	1618 USC South Campus*	J. Alcantara St., sambag 1, Cebu City
93	1457 Pinamungahan	Poblacion, Pinamungahan, Cebu
94	1652 Cebu St. Mary's*	Tupas St., Sawang Calero, Cebu City
95	1787 Carmen Cebu	National Road, Cogonwest, Carmen, Cebu
96	1593 Mandaue Cabanalan	M.L. Quezon St., Cabanalan, Madaue City
97	1863 City Mall Consolacion	Poblacion Consolacion, Cebu
98	1775 Poblacion Pardo*	Cebu South Rd., Poblacion Pardo, Cebu City
99	1615 CPI T. Padilla*	T. Padilla St. cor. M.J. Cuenco Ave., Cebu City
100	1586 Daanbantayan	Osmena St. Poblacion Daan Bantayan Cebu
101	1274 Abellana Complex*	RR Landon Street, Sambag 1, Cebu City
102	1802 FLB Cebu*	Bohol Ave., and Archbishop Reyes Ave., Cebu Business Park, Cebu City
103	1712 Minglanilla 2*	Lipata, Minglanilla, Cebu
104	1717 Cebu San Fernando	Km. 29, National Road, San Fernando, Cebu
105	1798 Dumlog Talisay*	Burgos St., Bumlog, Talisay, Cebu
106	1796 Bankal Lapu-Lapu*	Lucas Bldg. located at Bankal St., Lapu-Lapu City, Cebu
107	1871 Simala- Cebu	Simala, Sibonga, Cebu
108	1589 Babag Uno	Brgy. Babag 1, Lapu-Lapu City, Cebu
109	1886 Dalaguete Cebu	Rizal St., Poblacion, Dalaguete, Cebu
110	1644 Badian	Poblacion, Badian, Cebu
111	1713 Banawa Paseo	R. Duterte St., Banawa, Cebu City
112	1843 Plaza Nouvelle	#2 E. Benedicto cor. Rahmann St., Brgy. Zapatera, Cebu City
113	1458 Tangke*	San Roque, Talisay City, Cebu

DAVAO DEL SUR (24)

1	1742 Abreeza	Space 1013, GF, Abreeza Mall, JP Laurel Ave., Bajada, Davao City
2	1822 Ulas Crossing*	Brgy. Talomo-Cotabato, Davao City
3	1826 Davao Doctors College*	433 General Malvar Street Brgy. 006 Quirino Avenue, Davao City
4	1828 Malvar Davao*	Mt. Apo St., Davao City
5	1835 UIC Bonifacio*	Dover Magallanes Bonifacio St., Davao City
6	1913 Ecoland*	Quimpo Blvd. cor. Ecowest Drive, Matina, Davao City
7	1912 Nova Tierra*	GF Units 101 to 104 Nova Tierra Square, Bo. Pampang, Lanang, Davao City
8	1897 Ateneo Jacinto*	Ateneo Jacinto cor. Juan Luna Davao City
9	1846 SPMC*	Jose P. Laurel Ave., Davao City
10	1834 Sandawa	Guardsman Building Sandawa Road Davao City
11	1992 GMall*	Gaisano Mall of Davao, J.P. Laurel Ave., Davao City
12	1949 UM Matina*	RSY Commercial Complex McArthur H-way, Brgy. Matina, Davao City
13	1961 Matina Crossing*	Matina Crossing, Davao City
14	1896 Ponciano*	Ponciano Reyes St., Davao City
15	1960 Sumo Asia Hotel	GF, Sumo Asia Hotel, Mamay Road, Lanang, Davao City
16	1804 Peoples Park*	177 J. Camus Ilustre St., Davao City
17	1959 Holy Cross College*	Sta. Ana Ave., LM Guerero St., JP Laureal Ave., Davao City
18	1893 Buhangin Milan*	Km. 6 Sta. Cruz, Buhangin, Davao City
19	2098 San Pedro College*	De Guzman St., Brgy. Sta. Ana, Davao City
20	2010 Toril Sto. Rosario	Juan Dela Cruz St., Toril, Davao City
21	1894 Victoria Plaza*	J.P. Laurel Ave., Davao City
22	1993 Green Banana Hotel*	Green Banana Business Hotel, Pryce Business Park, J.P. Laurel Ave., Davao City
23	2017 Cabaguio Avenue*	C5 Cabaguio Bldg, Villamor St., Cabaguio Ave., Davao City
24	1962 San Pedro Pelayo*	De Guzman St., Brgy. Sta. Ana, Davao City

ILOCOS NORTE (9)

1	1144 Laoag U-belt	#40 P. Gomez St., Brgy. 5, San Pedro Laoag City, Ilocos Norte
2	1089 Paoay	Centro Marcelino Building Brgy. 9, San Pedro Paoay, Ilocos Norte
3	1013 Batac Colleges	Batac College, Along Washington St., Batac City, Ilocos Norte
4	1170 Batac 2	Brgy. Caunayan, Batac City, Ilocos Norte

5	1154 San Nicolas	Madamba St. cor. Maharlika Highway, Brgy. 12, San Nicolas, Ilocos Norte
6	1339 Laoag 2	Brgy. Of No. 9, Sta. Angela, Rurban, Laoag City, Ilocos Norte
7	1541 Badoc Highway	National Highway, Brgy. 9 Paltit, Badoc, Ilocos Norte
8	1814 Divine World College Laoag	Along National Highway Brgy. Nuestra Sra De Visiracion Laoag City, Ilocos Norte
9	1790 San Simeon*	Paoay Currimao Suba Balacao Road, Brgy. Gaang Currimao, Ilocos Norte
ILOCOS SUR (12)		
1	93 Meycauyan2**	Barangay Rizal, Tagudin, Ilocos Sur
2	120 Balagtas	Sto. Domingo, Bagsakan, along Maharlika Highway, Sto. Domingo, Ilocos Sur
3	228 Bocaue**	Vigan Landmark building, along Jose singson Vigan City
4	293 Plaridel**	National Highway, Sta. Cruz, Ilocos Sur
5	345 Baliwag2*	Along National Highway, Vigan Junction - Bantay, Ilocos Sur
6	410 Sto. Niño - Meyc.**	National Highway, Brgy. Bonifacio Cabugao, Ilocos Sur
7	411 Sta. Maria**	Samonte Road, Candon City, Ilocos Sur
8	441 Malolos Poblacion**	McArthur Highway, Brgy. Danuman West, Sta. Maria, Ilocos Sur
9	552 Malolos Crossing	National Highway cor. Rizal St., Brgy. Ballaigui sinait, Ilocos Sur
10	591 Tikay Malolos (G)*	National Highway, Brgy. Bannuar Poblacion, San Juan, Ilocos Sur
11	586 Muzon*	National Road cor. Anunciacion St., Bantay, Vigan City, Ilocos Sur
12	541 San Miguel**	National Highway, Narvacan, Ilocos Sur
ILOILO (23)		
1	1367 Assumption Iloilo*	Vidal Building, General Luna cor. Quezon St., Brgy Sampaguaita, Iloilo City
2	1376 La Fiesta*	G/F La Fiesta Hotel, MH Del Pilar Iloilo R-1, Iloilo City
3	1370 WVCST- Burgos*	50 Burgos St. La Paz, Iloilo
4	1383 Uptown Place	General Luna St., Iloilo City
5	1368 Injap Tower*	Cor. Divrsion Road and Jalandoni St., Mandurrio, Iloilo City
6	1371 La Paz Plaza*	Huervana St., cor. Divinagracia District of La Paz, Iloilo City
7	1401 University of Iloilo*	Rizal Street, Iloilo City
8	1482 San Agustin Iloilo*	Maria Clara Ave., cor., Jalandoni St., Iloilo City
9	1477 Alta Tierra*	Alta Minimart, Phase V, Alta Tierra Village, Tabuc Suba, Jaro, Iloilo
10	1372 JM Basa*	Villanueva International Bldg., J.M. Basa St. cor. Aldeguer St., Iloilo City
11	1614 Dalan Ledesma*	GF Gloria 168 Bldg. Dalan Ledesma St., Iloilo City
12	1476 Sta. Barbara Iloilo*	Columba Senupe Building, National Highway cor. Roosevelt St., Sta. Barbara, Iloilo
13	1475 Zerrudo Complex*	Zerrudo Commercial Complex, E. Lopez St., Brgy. Montinola, District of Jaro, Iloilo City
14	1574 Iloilo City Hall	Guadarrama-Jalandoni Bldg., J.M. Basa cor. Ortiz Sts., Iloilo City
15	1582 Mandurriao Plaza*	Onate De Leon St. cor. R. Mapa St., District of Mandurriao, Iloilo City
16	1580 Zarraga Iloilo*	Jalandoni St. cor. Gomez St., Municipality of Zarraga, Province of Iloilo
17	1701 Tigbauan*	GF B&C Building Iznart St., Iloilo City
18	1619 Oton 1	3 Mabini St., Oton, Iloilo
19	1680 Pototan Iloilo*	San Jose St. cor. Magbanua St., Pototan, Iloilo City
20	1671 Iloilo- Ayala Technohub	Iloilo-Ayala Technohub Bldg., Brgy. San Rafael, Manduria, Iloilo City
21	1729 Tagbac Jaro	Brgy. Balantang, Jaro, Iloilo City
22	1584 Villa Arevalo Iloilo*	Yulo Drive cor. Bonifacio St., Villa Arevalo, Iloilo City
23	1692 Iloilo Business Park	BPO Building B-Retail 1, Iloilo Business Park, Mandurriao, Iloilo
LA UNION (13)		
1	422 La Union 1*	Rizal Ave. cor. Gov. Ortega st., San Fernando City, La Union
2	727 Agoo La Union**	16 McArthur Highway, Agoo, La Union
3	732 Bauang La Union	Central East, Bauang, La Union
4	842 Naguillan Poblacion	Naguillan road corner Rimando St., Naguillan La union
5	888 La Union 2 (DMMSU)*	McArthur Highway, Sevilla, Sam Fernando City, La Union
6	1020 St. Louis College*	McArthur Highway, San Fernando, La Union
7	1194 Rosario, La Union	McArthur Highway, Brgy. Camp One, Rosario. La Union
8	1211 Balaoan*	National Highway, Balaoan Poblacion, La Union
9	1039 Bangar*	Bangar Poblacion, Bangar, La Union
10	1472 Bacnotan*	Nationa Highway Poblacion, Bacnotan, La Union
11	1515 Plaza Hotel, La Union*	Brgy. Poblacion, San Fernando City, La Union
12	1600 Rosario, La Union 2*	Brgy. Tag-ac, Rosario, La Union

13	1820 SFLU Regional Hospital*	McArthur Highway, Brgy. Sevilla, San Fernando City, La Union
LAGUNA (105)		
1	72 Calamba 1**	National Highway cor. J.P. Rizal
2	91 San Pedro1**	Maharlika St. cor. National Highway, San Pedro, Laguna
3	96 San Pedro2**	A. Mabini St. cor. Garcia St. San Pedro, Laguna
4	100 Balibago*	National Highway cor. R. Lasaga St., Balibago
5	107 Cabuyao**	J.P. Rizal cor. Circumferencial Ave., Cabuyao, Laguna
6	112 San Pablo1**	Rizal Ave., cor. A. Flores St., San Pablo City
7	119 Biñan2**	National Highway cor. Malvar St., Biñan, Laguna
8	127 Tatlong Hari**	Rizal Blvd. nr. cor. Tatlong Hari St., Sta. Rosa, Laguna
9	128 Los Baños**	Batong Malaki National Highway, Los Baños, Laguna
10	137 San Pedro 3	Pacita cor. Macaria Ave., San Pedro, Laguna
11	192 Turbina	National Highway Brgy., Turbina, Calamba, Laguna
12	222 Calamba 2**	National Hi-way nr. cor. Halang St., Calamba, Laguna
13	261 Calamba3**	Along Provincial Road, Calamba-Crossing, Laguna
14	270 Biñan3	A. Bonifacio cor. Gonzales St., Poblacion, Biñan, Laguna
15	220 Laguna BelAir*	Sta. Rosa - Tagaytay Rd., Sta. Rosa, Laguna
16	214 San Pablo2*	Leonor St. cor. Maharlika Hi-way, San Pablo, Laguna
17	294 Biñan 4*	In front of Perpetual Help Hospital & College, Biñan, Laguna
18	325 Sta.Cruz*	P. Guevarra Ave. Brgy 3 Poblacion Sta. Cruz Laguna
19	333 Balibago Complex*	Balibago Complex Balibago Sta. Rosa Laguna
20	338 Pagsanjan**	Calle Rizal Pob. Pagsanjan Laguna
21	335 Mamatid*	Banlic,Cabuyao Laguna
22	409 San Pablo 3*	Maharlika Hiway, San Pablo, Laguna
23	397 Sta. Rosa Estate	Sta. Rosa Highway, Sta. Rosa Estate, Sta. Rosa, Laguna
24	448 Pavillion Mall	Space Nos. 143-B Bldg A G/F Pavillion Mall, Biñan, Laguna
25	444 Calamba 4 *	National Hiway cor Ipil-Ipil St., Calamba, Laguna
26	476 Mayapa	National Highway, Brgy. Paciano, Calamba, Laguna
27	472 Nuvali*	Retail Space 1 Nuvali Technopod, Sta. Rosa, Laguna
28	548 SLEX (G)*	Km. 22 SLEX, San Antonio, San Pedro Laguna
29	577 Sta. Rosa Paseo (G)*	Tagaytay Road. Sta. Rosa Laguna
30	519 UP Los Baños	Student Union Bldg. University of the Philippines Los Baños, Laguna
31	493 San Pablo 5**	Brgy. 6A Mabini St., San Pablo City, Laguna
32	494 Los Baños 2**	Lopez Ave. cor. Mt. Halcon St., Los Baños Subd, Batong Malake/San Antonio, Los Baños, Laguna
33	615 San Pedro 5	Lot 8, A-B, National Hi-way corner Garcia St., Nueva (Poblacion), San Pedro, Laguna
34	567 San Isidro	No. 35 Brgy. San Isidro , Cabuyao, Laguna
35	638 Carmelray**	Makiling Drive., Carmelray Industrial Park II, Calamba Laguna
36	709 Caltex Balibago*	Balibago cor. San Lorenzo Rd. Sta. Rosa Laguna
37	629 Pansol**	Purok 1, Pansol, Calamba City Laguna
38	731 Southwoods Exit**	Rosario Complex, San Vicente, San Pedro Laguna
39	813 Biñan Caltex*	Malvar St. Brgy. San Antonio, Biñan Laguna
40	872 Total San Pablo	Total Gas Station, Maharlika Highway San Pablo City Laguna
41	828 Bay**	Brgy. Dila, Bay, Laguna
42	829 Areza*	National Highway Brgy., Canlalay
43	790 Sta. Cruz 2	Sitio Sampaguaita, Brgy. Bubukal, Sta. Cruz Laguna
44	894 Macabliing*	Brgy. Macabliing, Sta. Rosa, Laguna
45	812 Paciano	Paciano Highway, Brgy. Paciano Rizal, Calamba, Laguna
46	815 Pila Highway	Brgy. Labuin, Pila Laguna
47	843 Mayapa 2*	Mayapa Road, Brgy. Mayapa, Calamba Laguna
48	859 Landayan*	Brgy. Landayan, San Pedro, Laguna
49	857 Dita Margarita	Brgy. Dita, Sta. Rosa City, Laguna
50	893 Famy	Manila East Road cor. Infanta Quezon Road, tunhac, Famy, Laguna
51	912 Calamba Science Park*	Science park II, National Rd., Real Calamba Laguna
52	913 Pagsawitan	Brgy. Pagsawitan, Sta. Cruz, Laguna
53	915 Alaminos, Laguna	Del Pilar St., Alaminos, Laguna
54	929 Calauan **	Brgy. Kanluran, Calauan, Laguna

55	1019 Banay-Banay*	Brgy. Banay-Banay, Cabuyao, Laguna
56	971 Pila Poblacion	Rizal St., Sta. Clara Sur, Pila, Laguna
57	962 Masapang, Victoria	National Highway, Brgy. Masapang, Victoria, Laguna
58	1034 Calamba 6*	Brgy. Parian cor. Lawa Road, Calamba City, Laguna
59	965 Siniloan	L. De Leon St., Brgy. Acevida, Siniloan, Laguna
60	981 LB Square*	Lopez Drive, Batong Malake, Los Baños, Laguna
61	1044 Liliw Poblacion	Gat Tayaw St., Liliw, Laguna
62	1036 Sta Rosa 5 (Amihan)*	261 B Sampaguita St., Amihan Village I, Tagapo, Sta. Rosa, Laguna
63	1052 Canlubang Exit*	National Highway, Brgy. Mayapa, Calamba, Laguna
64	1092 Cabuyao 4 (Pulo)*	Brgy. Pulo, Cabuyao, Laguna
65	1035 Canlubang*	Blk 47 Phase 1 Kapayapaan Vill. Calamba City, Laguna
66	1012 Sta. Rosa 3 (Nissin Balibago)	F. Reyes St. Balibago, Sta. Rosa, Laguna
67	977 Pansol 2	National Highway, Bagong Kalsada, Calamba, Laguna
68	1093 Victoria Laguna	Brgy. Nanyaha, Poblacion Victoria, Laguna
69	1053 Calamba 7	Pabalan St. Calamba City, Laguna
70	1031 Sta. Rosa 4*	Brgy. Kanluran, Sta. Rosa, Laguna
71	1064 West Lake Med	National Highway Brgy. Nueva, San Pedro Laguna
72	1129 Lumban	Zamora St. Lumban, Laguna
73	1116 Biñan 5	Lot 1 Blk 2, Southville Commercial, Brgy. Sto. Tomas, Biñan City
74	1032 San Pablo Palengke	Lopez Jaena St. cor. Regidor St., San Pablo, Laguna
75	1221 Sta Maria, Laguna	Real Velasquez St. cor. Burgos St., Sta. Maria, Laguna
76	1241 Caltex San Pablo	Rizal Ave., San Pablo City, Laguna
77	1296 Biñan 6	Brgy. San Francisco, Biñan, Laguna
78	1196 Sta. Rosa 6*	Olympia Subd., Brgy. Labas, Sta. Rosa City, Laguna
79	1300 San Pedro 6	26 Brgy. Riverside, San Pedro, Laguna
80	1240 LSPU San Pablo*	Brgy. Del Remedios, San Pablo City, Laguna
81	1358 Nagcarlan	Brgy. Poblacion 1, Nagcarlan, Laguna
82	1407 Mamatid 2*	Brgy. Mamatid, Cabuyao City, Laguna
83	1549 Shell San Roque*	Brgy. San Roque, San Pablo City, Laguna
84	1498 Biñan Doctors	Brgy. Platero, Biñan City, Laguna
85	1201 LB City Hall*	Economic Garden, Timugan, Los Baños, Laguna
86	1641 San Pedro 7*	Brgy. San Antonio, San Pedro City, Laguna
87	1518 St. Joseph San Pedro*	St. Joseph Village 10, Brgy. Langgam, San Pedro City, Laguna
88	1596 Canlubang Terminal	Jose Yulo Sr Ave., Canlubang, Laguna City
89	1616 Paete Poblacion	#20-5 J.P. Rizal St., Paete, Laguna
90	1642 Waltermart Makiling	Brgy. Makiling, Calamba, Laguna
91	1297 Dita 2*	Brgy. Dita, Sta. Rosa, Laguna
92	1517 Biñan Technopark**	Brgy. Timboa, Biñan City, Laguna
93	1683 Calamba 8*	Chipeco Ave., Llamas Subd., Brgy. 3, Calamba City, Laguna
94	1374 Sta. Rosa Exit*	Brgy. Pulong Sta. Cruz, Sta. Rosa, Laguna
95	1406 Parian*	Brgy. Parian, Calamba City, Laguna
96	1445 Mabuhay City	Brgy. Baclaran, Cabuyao City, Laguna
97	1495 CPI Tagapo*	National Road, Brgy. Tagapo, Sta. Rosa, Laguna
98	1810 San Pedro 8*	#9 Rizal St., Brgy. Poblacion San Pedro City, Laguna
99	1710 Patimbao	Sto. Angel Sur, Sta. Cruz, Laguna
100	1768 Biñan Canlalay	National Road, Brgy. Canlalay, Biñan City, Laguna
101	1923 Cabuyao City Hall*	FB Bailon St., Brgy. Sala, Cabuyao City, Laguna
102	1512 Brentville	Brentville subdivision Brgy. Mamplasan, Biñan, Laguna
103	1922 Elvinda	Km. 30 National Highway San Pedro City Laguna
104	1926 Biñan City Hall*	Brgy. Zapote, Biñan City, Laguna
105	1924 IRRRI LB*	Brgy. Maahas, Los Baños, Laguna
CAGAYAN DE ORO (24)		
1	1755 Georgetown Cybermall	Georgetown Cybermall, RN Pelaez Blvd., Cagayan de Oro City
2	1754 Limketkai Luxe Hotel	GF, Limketkai Luxe Hotel, Limketkai Center, Cagayan De Oro
3	1862 Granvia Residences*	G/F Unit C3 and C4, Granvia Residences, PODC Business Park, Pueblo de Oro, Cagayan de Oro City
4	1884 CPI Gusa*	Purok 7, Gusa, National Highway, Cagayan de Oro

5	1891 COC	Max Suniel St., Brgy. Carmen, Cagayan de Oro City
6	1988 Petron Xavier Estate	Masterson Ave., Upper Balulang, Cagayan de Oro City
7	1883 CDO Capitol	C.M. Recto Ave. cor Don Apolinar Velez St., Cagatan de Oro City
8	1952 Velez*	Don Apolinar Velez St., Cagayan de Oro City
NEGROS OCCIDENTAL (31)		
1	1111 Two SANPARQ*	San Antonio Park Square, Lacson St. Mandalagan, Bacolod City
2	1183 Bacolod Capitol*	G/F of VSB Building, Lacson St., Bacolod City, Negros Occidental
3	1197 Silay*	Rizal St., Silay City, Negros Occidental
4	1219 Pan-Asiatic*	Carlos Hidalgo Hi-way, Bacolod City, Negros Occidental
5	1210 L'Fisher*	Lourdes C. Center Building 2, Lacson St. cor. 14th St., Bacolod City
6	1132 Luxur Place*	Luxur Place, Lacson St. cor., Magsaysay Ave., Bacolod City, Negros Occidental
7	1153 Transcom City*	Door 8, Lopue's South Square Commercial Complex, Brgy. Alijis, Bacolod City
8	1182 UNO-R	Lizares St., Bacolod City, Negros Occidental
9	1215 Bacolod Doctors*	G/F McMetroplex B.S Aquino Drive, Bacolod City
10	1216 La Salle Bacolod*	La Salle Ave., Bacolod Negros Occidental in front of Gate 1 University of La Salle
11	1263 Talisay Negros*	Hi-way Mabini St. cor. Bonifacio St., Talisay, Negros Occidental
12	1285 Eusebio Arcade	Hernaez St. cor. Araneta Ave., Bacolod City, Negros Occidental
13	1284 Bacolod Regional Hospital*	N & M Pharmacy, Lacson St., Bacolod City
14	1214 Bago City*	Gen. Luna St., Poblacion, Bago City, Negros Occidental
15	1392 Kabankalan*	Guanzon St., Kabankalan City, Negros Occidental
16	1286 Sum-Ag*	Araneta Ave. cor Sum-Ag Abuanan Rd., Brgy. Sum-Ag, Bacolod City, Negros Occidental
17	1564 West Negros University*	G/F SMEI Bldg., Burgos Ave., Bacolod City, Negros Occidental
18	1474 Kabankalan Plaza	G/F Kho-Alvarez Bldg., Guanzon St. cor. Rizal St., Kabankalan City, Negros Occidental
19	1483 La Carlota Negros*	Guerrea St., cor. YunqueSt., La Carlota City, Negros Occidental
20	1393 Villamonte*	Cebuana Lhuillier, BS Aquino Drive cor. Ylac St., Brgy. Villamonte, Bacolod City, Negros Occidental
21	1389 Himamaylan	National Road cor. Ramos St., Municipality of Himamaylan Negros Occidental
22	1394 Victorias*	Osmeña cor. Jover St., Victorias, Negros Occidental
23	1403 Manapla*	Manapla Market Blocks, Municipality of Manapla, Negros Occidental
24	1478 San Carlos Negros	C.L. Ledesma Ave. cor. Locsin St., San Carlos City, Negros Occidental
25	1669 Escalante/ Jomabo Building	National Road East Ave. Escalante City Neg. Occ
26	1571 Alijis	Alijis Road Cor. Lacson Ext. Bacolod City Negros Occidental
27	1679 Mansilingan Bacolod	G/F Sullesta Property, Alijis Road, Bacolod City, Negros Occidental
28	1479 Homesite Bacolod	CL Montelibano Ave. cor. Carlos Hilado Highway, Homesite, Brgy. Villamonte, Bacolod City
29	1396 Hinigaran*	National Road cor. Osmeña St., Municipality of Hinigaran, Negros Occidental
30	1905 Fortune Town- Merzci*	Merzci Bldg., Sofia Gonzaga St., Fortune Towne, Brgy. Estefania, Bacolod City, Negros Occidental
31	1808 The District North Point	Unit F126- F127, L1, The District, North Point, Lacson St., 6115 Talisay City, Negros Occidental
NEGROS ORIENTAL (6)		
1	1748 Qualfon Dumaguete*	GF Chuang Bldg., Dr. V. Locsin, Dumaguete City
2	1750 Cathedral Dumaguete*	GF Obdulia Inn Colon St. Cor. Perdices St. Dumaguete City
3	1749 SPI Dumaguete*	GF RSI Bldg. Valencia St. Lower Bagacay Dumaguete
4	1851 Dumaguete Boulevard*	GF EBT Building, Unit 101, Rizal Blvd., Dumaguete City
5	1868 Provincial Dumaguete*	Barrio of Bantayan, Dumaguete
6	1747 Siliman Highway	Lo-oc, Dumaguete City, Negros Occidental
NUEVA ECIIJA (32)		
1	326 Gapan	GM Bakery Bldg Bucana Gapan Crossing Gapan City
2	328 Cabanatuan 2**	199 Gen. Tinio cor. Mabini St., Quezon District, Cabanatuan, Nueva Ecija
3	360 Cabanatuan 3**	Manson Bldg. Burgos Ave., Cabanatuan City
4	427 Talavera**	Maharlika Hiway, Talavera, Nueva Ecija
5	442 San Jose NE**	Maharlika Highway National Road, San Jose City N.E.
6	469 Sta. Rosa NE*	Maharlika Hi-Way, Sta. Rosa, Nueva Ecija
7	445 NE Pacific **	Km 111, Brgy. H. Concepcion, Maharlika Hi-way, Cabanatuan City
8	516 NE Crossing**	Maharlika Highway , cor. Burgos Ext., Sanigtan East Cabanatuan City
9	562 Daang Sarile (G)*	Daang Sarile Caltex Station, Daang Sarile, Cabanatuan City
10	608 Zaragoza**	Corner Concepcion, Zaragoza, Nueva Ecija
11	856 Guimba*	No. 16 A Salvador St., Bargain St. Guimba, Nueva Ecija

12	775 Cabanatuan 4	Mahalika Highway, Cabanatuan City
13	942 Munoz, Nueva Ecija*	D. Delos Santos St. Science City of Muñoz, Nueva Ecija
14	959 Jaen*	San Isidro-Jaen Road,Jaen, Nueva Ecija
15	1033 San Isidro, NE*	Poblacion, San Isidro, Nueva Ecija
16	1023 Cab Central Terminal*	Along Circumferential Road,Cabanatuan Central Terminal Cabanatuan City, Nueva Ecija
17	1063 Cuyapo*	Quezon Avenue, Poblacion, Cuyapo, Nueva Ecija
18	1253 Aliaga, N.E.*	Poblacion Road,Aliaga, Nueva Ecija
19	1189 PTT San Jose	Abar 1st, Maharlika Highway, San Jose City, Nueva Ecija
20	1188 San Jose 2*	Brgy. Malasin,Maharlika Highway, San Jose City, Nueva Ecija
21	1252 Sto. Domingo, NE*	Quezon-Sto. Domingo Road, Sto. Domingo, Nueva Ecija
22	1136 Rizal, NE*	Poblacion Sur, Rizal, Nueva Ecija
23	1337 Mayapyap	Mayapyap Sur, Cabanatuan City, Nueva Ecija
24	1539 Baloc, N.E.*	Cagayan Valley Rd., Brgy. Baloc, Nueva Ecija
25	1577 Cabiao, N.E.*	Pobalcion Road, Cabiao, Nueva Ecija
26	1026 Sumacab Este*	Maharlika Highway, Brgy. Sumacab Este, Cabanatuan, Nueva Ecija
27	1578 San Leonardo, N.E.*	Brgy. Poblacion, San Leonardo, Nueva Ecija
28	1699 Bongabon, N.E.*	Poblacion Road, Bongabon, Nueva Ecija
29	1855 San Antonio, Nueva Ecija*	Along Polacion Road, San Antonio, Nueva Ecija
30	1856 San Jose 4, N.E.*	Hotel Tierra , Bonifacio St., Brgy. Rafael, San Jose, Nueva Ecija
31	1719 Penaranda, N.E.	Rizal St., Road, Brgy. 1, Penaranda, Nueva Ecija
32	1973 Wesleyan University, N.E.*	Mabini Extn., Cabanatuan City, Nueva Ecija
PAMPANGA (68)		
1	136 Apalit**	San Vicente cor. David St., Mc Arthur Hi-way, Apalit, Pampanga
2	162 San Fernando1	B. Mendoza cor. Tiomico St., San Fernando, Pampanga
3	208 Angeles1	Sto. Rosario cor. Sukdulan St., Angeles City
4	274 Fields*	G/F HHH Commercial Bldg., 932 Fields Ave., Balibago, Angeles City
5	288 San Fernando2*	Lam Bldg., San Fernando Crossing, San Fernando, Pampanga
6	343 Fields 2	Mc Arthur Highway, Balibago, Angeles City, Pampanga
7	366 SM Clark*	Bayanihan Park, SM Clark, Balibago, Angeles City, Pampanga
8	353 Guagua**	One Crown Property & Development, Plaza Burgos, Guagua, Pampanga
9	358 Dau	#157 McArthur Hi-way, Dau, Mabalacat, Pampanga
10	426 Sindalan*	McArthur Hi-way Sindalan, San Fernando Pampanga
11	392 SM San Fernando	Unit AX3 123a & AX3 123c, Building 4, SM City Pampanga, Lagundi, Mexico, Pampanga
12	435 Angeles 2	Miranda St., Angeles City, Pampanga
13	416 AUF*	Mc-Arthur High-way cor. Dona Aurora St., Angeles City, Pampanga
14	501 Sto. Domingo*	McArthur Hi-Way cor. Apo rd. Sto. Domingo, Angeles, Pampanga
15	560 San Fernando NLEX (G)*	KM 62 NLEX North Bound Brgy. San Felipe, San Fernando Pampanga
16	559 Clark Hostel*	2041 Ninoy Aquino Ave., cor., M.A. Roxas, Clark Freeport Zone, Pampanga
17	565 Mabalacat*	Velasquez st., Mabalacat Proper, Pampanga
18	485 Berthaphil 4**	Bldg 2 - Retail 1 Berthaphil 4, Clark Aviation Complex, A. Bonifacio Avenue, CFZ, Pampanga
19	603 Fortune Square*	McArthur Hi-way, cor. Villa Julita Subdivision, Brgy. Saguin, San Fernando, Pampanga
20	606 Diamond Square	Service Road, Mc Arthur Highway cor. Charlotte St. Balibago, Angeles Pampanga
21	617 Grandview Angeles*	Lot 19-B, Don Juico Ave., Malabanas, Angeles City
22	607 Enclave	The Enclave, Fil-Am Friendship Hi-way, Pampanga, Angeles City
23	626 Berthaphil 5*	Berthaphil V, Gil Puyat Ave., cor. Panday-Pira Rd., CFEZ, Angeles, Pampanga
24	713 Suburbia*	McArthur Hi-way Brgy. Maimpis San Fernando Pampanga
25	685 Friendship Highway*	Lot 15, Blk 6, Frienship Hi-way, Brgy. Anunas, Angeles City
26	692 Attivo SF*	G/F Unit101B and 102B , Gapan- Olongapo Rd. San Fernando, Pampanga
27	686 Lubao Pampanga*	#24 J.P. Rizal St., Sta. Cruz, Lubao, Pampanga
28	714 System Plus*	Diamond Service Road, Mc Arthur Hi-way, Angeles City
29	769 San Fernando 3	Gen. Hizon Avenue, San Fernando, Pampanga
30	678 Xevera*	Brgy. Tabun, Mac Arthur Highway, Mabalacat, Pampanga
31	796 San Fernando 4	Consunji cor., Abad Santos St., Poblacion, San Fernando, Pampanga
32	830 Total Cutcut	Friendship Hi-way corner Poinsettia St.Angeles, Pampanga
33	876 Magalang*	Sta. Cruz, Magalang Pampanga
34	810 Macabebe*	Poblacion, Macabebe, Pampanga

35	759 CDC Clark (Our Homeplate)*	McArthur Highway, Brgy. Sevilla, San Fernando City, La Union
36	903 OYG Building*	
37	883 Madapdap*	National Highway cor. J.P. Rizal
38	849 Caltex San Simon*	Maharlika St. cor. National Highway, San Pedro, Laguna
39	1016 Clark County*	A. Mabini St. cor. Garcia St. San Pedro, Laguna
40	928 Arayat 3	National Highway cor. R. Lasaga St., Balibago
41	1084 San Matias*	J.P. Rizal cor. Circumferencial Ave., Cabuyao, Laguna
42	1091 CPI Guagua*	Rizal Ave., cor. A. Flores St., San Pablo City
43	969 Entec Bldg.*	National Highway cor. Malvar St., Biñan, Laguna
44	708 Northwalk*	Rizal Blvd. nr. cor. Tatlong Hari St., Sta. Rosa, Laguna
45	1057 AMC Belfrant*	Batong Malaki National Highway, Los Baños, Laguna
46	1124 Mabiga*	Pacita cor. Macaria Ave., San Pedro, Laguna
47	956 Candaba*	National Highway Brgy., Turbina, Calamba, Laguna
48	1207 Angeles 4*	National Hi-way nr. cor. Halang St., Calamba, Laguna
49	1249 Pandan*	Along Provincial Road, Calamba-Crossing, Laguna
50	1246 Shell Dolores*	A. Bonifacio cor. Gonzales St., Poblacion, Biñan, Laguna
51	1181 Clark Star*	Sta. Rosa - Tagaytay Rd., Sta. Rosa, Laguna
52	1312 Dolores*	Leonor St. cor. Maharlika Hi-way, San Pablo, Laguna
53	1350 Sandra Mall*	In front of Perpetual Help Hospital & College, Biñan, Laguna
54	1473 Magalang Avenue*	P. Guevarra Ave. Brgy 3 Poblacion Sta. Cruz Laguna
55	1520 Kornerwalk*	Balibago Complex Balibago Sta. Rosa Laguna
56	1689 CPI OG Road*	Calle Rizal Pob. Pagsanjan Laguna
57	1552 Narciso Avenue*	Banlic,Cabuyao Laguna
58	1631 CPI EPSA*	Maharlika Hiway, San Pablo, Laguna
59	1667 PTT Mexico*	Sta. Rosa Highway, Sta. Rosa Estate, Sta. Rosa, Laguna
60	1777 Camachiles*	Space Nos. 143-B Bldg A G/F Pavillion Mall, Biñan, Laguna
61	1609 Diamond Subdivision *	National Hiway cor Ipil-Ipil St., Calamba, Laguna
62	1793 San Augustine Pampanga*	National Highway, Brgy. Paciono, Calamba, Laguna
63	1741 Porac, Pampanga*	Retail Space 1 Nuvali Technopod, Sta. Rosa, Laguna
64	1781 CPI Sto. Domingo Mexico*	Km. 22 SLEX, San Antonio, San Pedro Laguna
65	1548 Shell Bacolor*	Tagaytay Road. Sta. Rosa Laguna
66	1743 AUF Hospital 2	Student Union Bldg. University of the Philippines Los Baños, Laguna
67	1931 Tulaoc, San Simon*	Brgy. 6A Mabini St., San Pablo City, Laguna
68	1870 Holy Angel, San Fernando*	
PANGASINAN (39)		
1	196 Urdaneta**	Brgy. Poblacion, Urdaneta, Pangasinan
2	200 Carmen**	Mc Arthur Highway, Carmen, Rosales, Pangasinan
3	209 Dagupn1**	Arellano St., Dagupan City
4	370 Urdaneta 2**	Alexander St. Urdaneta City, Pangasinan
5	371 Dagupan 3**	M.H. Del Pilar Cor. A.B. Fernandez Ave., Dagupan City
6	391 Manaoag*	Felix St. Cor. Garcia St. Manaoag, Pangasinan
7	423 Calasiao**	Pob. East National Rd. Calasiao, Pangasinan
8	463 San Carlos Pangasinan**	Virgen Milagrosa University Foundation Compd. San Carlos City, Pangasinan
9	533 Dagupan 4**	G/F Orient Pacific Center cor. Perez Blvd., Rizal Ext., Dagupan City, Pangasinan
10	639 Lingayen 1*	National Hi-way, Lingayen Pangasinan
11	640 Mangaldan*	National Road, Mangaldan Pangasinan
12	717 Malasiqui*	Montemayor St., Poblacion Malasiqui, Calasiao Rd. Pangasinan
13	682 Lucao District**	National Rd. cor. Jose De Venecia Rd., Dagupan City, Pangasinan
14	697 Bayambang*	National Highway, Bayambang Pangasinan
15	662 Lingayen 2*	cor. Artacho and Alvear Sts., Lingayen, Pangasinan
16	767 Dagupan Lyceum*	A.B Fernandez Ave. Dagupan City
17	699 Dagupan 5*	Burgos St. cor. Bonifacio St. Dagupan City, Pangasinan
18	808 Binmaley*	G/F Purification Building Poblacion, Binmaley, Pangasinan
19	807 Urdaneta 3*	Mc Arthur Hi-way, San Vicente,Urdaneta City, Pangasinan
20	806 Villafior*	National Rd., Brgy. Poblacion, Dagupan City, Pangasinan
21	898 San Carlos 2*	33 Rizal St., San Carlos City, Pangasinan

22	853 Tayug*	Bonifacio St. Poblacion, Tayug Pangasinan
23	847 Alaminos*	Teodoro Bldg., Quezon Ave., Across NEPO Mart, Alaminos City Poblacion
24	885 San Fabian*	Quezon Highway San Fabian, Pangasinan
25	1212 Bonuan*	Bonuan Gueset, Dagupan City, Pangasinan
26	1190 San Jacinto*	Manaoag Road-San Jacinto Road. San Jacinto, Pangasinan
27	1179 Urdaneta 4*	103 Alexander St., Urdaneta City, Pangasinan
28	1362 Pozorrubio*	Brgy. Poblacion, Pozorrubio, Pangasinan
29	1382 Rosales*	Brgy. Poblacion, Rosales, Pangasinan
30	1359 Alcalá	National Road, Alcalá Poblacion, Pangasinan
31	1557 Mapandan*	Pandan Ave Poblacion, Mapandan, Pangasinan
32	1471 Sual	National Highway, Brgy. Poblacion, Sual, Pangasinan
33	1484 Mangatarem*	Along National Highway Road, Brgy. Poblacion, Mangatarem, Pangasinan
34	1414 Villasis*	Brgy. Poblacion, Villasis, Pangasinan
35	1605 Sta. Maria, Pangasinan*	National Highway Poblacion East, Sta. Maria, Pangasinan
36	1803 Bugallon, Pangasinan*	Brgy. Poblacion, Bugallon, Pangasinan
37	1821 Ragtime Hotel Dagupan	G/F Ragtime Hotel, Perez Blvd., Dagupan City, Pangasinan
38	2027 Sta. Barbara, Pangasinan*	Poblacion, Sta. Barbara, Pangasinan
39	823 Binalonan Crossing	Mc Arthur Highway Binalonan Pangasinan
QUEZON (34)		
1	324 Lucena*	Gomez St. cor Quezon Ave. Lucena City
2	377 Lucena 2	Lot #2771-B along Quezon Avenue, Lucena City
3	389 Lucban	Quezon Ave., Miramonte Subdivision Lucban, Quezon
4	453 Tayabas	Quezon Avenue, Tayabas, Quezon
5	468 SM Lucena	115-116 SM City Lucena Dalahican cor. Maharlika Hiway Nat'l Rd. Lucena City
6	595 Tiaong*	Doña Tating St., cor., Alabastro St., Tiaong Quezon
7	456 Sariaya	Gen. Luna St. National Hi-Way Sariaya, Quezon
8	826 Phoenix	Phoenix Lucena, Maharlika Highway, Lucena City
9	866 Gumaca*	Andres bonifacio Street, corner J.P Brgy Rizal, Gumaca, Quezon
10	818 Lucban 2	Brgy. Tinamnan, Lucban, Quezon
11	882 Atimonan Poblacion	G/F Renegado Property Rizal Street corner Quezon St., Atimonan, Quezon
12	851 Lopez, Quezon*	Maharlika Highway, corner San Isidro Street, Lopez, Quezon
13	825 Lucena 3*	Quezon Avenue, Lucena City
14	837 Tiaong Stop Over	Villa Escudero, Maharlika Hi-way, Brgy Lalig, Tiaong
15	897 Lucena 4 (Lee Property)	M.L Tagarao Street, Barangay Iyam, Lucena City
16	900 Catanauan **	Poblacion 10, Catanauan, Quezon
17	941 Sariaya 2	Maharlika Highway, Brgy., Santo Cristo, Sariaya
18	1038 Total Lucena*	National Highway, Lucena City, Quezon Province
19	996 CPI Pagbilao	Brgy. Bukal (Poblacion), Pagbilao, Quezon
20	1003 Tiaong 3	National Highway, Lusacan Tiaong, Quezon Province
21	1104 Lucena 5*	ML Tagarao St., cor. Abellariosa St., Lucena City
22	1135 Calauag Poblacion	Jose Rizal St. cor. Arguelles St., Calauag, Quezon
23	1220 Unisan Quezon	Carillo St. cor. San Pedro St., Brgy. Poblacion, Quezon Ave., Unisan, Quezon
24	1106 Tayabas 2	Brgy. Angeles, Lucena-Tayabas Road, Tayabas City
25	1121 Mauban*	Municipality of Mauban, Province of Quezon
26	1291 Macalelon	La Purisima St. Brgy. Poblacion, Macalelon, Quezon
27	1305 Mulanay Quezon	San Carlos St., Brgy. 3 Poblacion, Mulanay, Quezon
28	1236 Pagbilao Poblacion*	J.P. Rizal St. cor. Gloria St., Brgy. Poblacion, Pagbilao, Quezon Province
29	1287 Candelaria Poblacion*	J.P. Rizal St. cor. Valle St., Candelaria, Quezon
30	1356 Lucena Diversion*	Brgy. Gulang Gulang, Lucena City, Quezon
31	1516 Sacred Heart Lucena*	12 Merchan St., Brgy. 11, Lucena City, Quezon
32	1534 PTT Lucena*	Maharlika Highway, Brgy. Bacohan, Lucena City, Quezon
33	1496 CPI Gulang Gulang*	Brgy. Gulang Gulang, Lucena City, Quezon
34	1718 Enverga University	Brgy. Ibabang Dupay, Lucena City

RIZAL (46)		
1	060 Cainta Junction**	A. Bonifacio St., cor. Ortigas Ave., Ext., Cainta, Rizal
2	064 Masinag**	Marcos Highway cor. Sumulong Highway, Antipolo, Rizal
3	075 Antipolo Church*	P. Oliveros St. cor Masangkay Rd., Antipolo, Rizal
4	088 Antip1 Cir	Circumferential Rd. cor. M.L. Quezon St., Antipolo, Rizal
5	126 Cainta Church**	A. Bonifacio Avenue, San Andres, Cainta, Rizal
6	194 Angono**	M.L. Quezon Ave., Angono, Rizal
7	218 Taytay2**	Manila-East Road, Taytay, Rizal
8	249 Binangonan	Quezon St., Libis, Binangonan, Rizal
9	387 Binangonan 2*	National Road Cor. Quarry Road Pantok, Binagonan Rizal
10	454 Cogeo**	Marcos Hiway cor. GSIS Ave., Bagong Nayon 1, Antipolo City
11	487 Vista Verde*	G/F Unit 1,2,3,4 Vista Square Comm'l Center, Felix ave., Cainta, Rizal
12	680 Taytay 3**	Manila East Road, corner Italia St., Brgy., Muzon Taytay, Rizal
13	721 San Mateo*	103 Gen, Luna Ave., Gitnang Daan 1. San Mateo Rizal
14	723 Angono 2**	Manila East Road cor., Col. Guido St. Angono Rizal
15	687 Taytay 4	J. P. Rizal Avenue, Taytay Rizal
16	772 Tanay 2	Market Road cor. F.T. Catapusan St. Brgy. Plaza-Aldea, Tanay Rizal
17	738 Sumulong 2**	Sumulong Highway cor. B Soliven Ave., Antipolo City
18	781 Kingsville*	Marcos Hi-way Brgy. Mayamot, Antipolo City
19	784 Teresa	Magsaysay Ave., Brgy., San Gabriel Teresa Rizal
20	922 Angono Medics	Quezon Ave. Hihgway, Brgy. San Isidro, Angono Rizal
21	952 Montalban, Burgos	J.P Rizal cor. Montaña drive, Brgy. Burgos, Montalban Rizal
22	995 Pines City	Manuel L. Quezon Extension, Antipolo City
23	1002 Antipolo 3	Circumferential Rd., cor. J. Sumulong Highway, Brgy. San Roque, Antipolo City
24	1107 Karangalan*	F.P. Felix Ave., Karangalan village Gate 2, Cainta, Rizal
25	1099 Vermont*	Marcos Highway, Brgy. Mayamot, Antipolo City
26	1059 San Mateo 2	Gen. Luna Ave. Brgy. Ampid, San Mateo, Rizal
27	1130 Binangonan 3	Brgy. Calumpang, Binangonan, Rizal
28	1150 Baras	J.P. Rizal St., Poblacion, Baras, Rizal
29	1242 Angono 4	P. Tolentino, San Isidro, Angono, Rizal
30	1386 Binangonan 4	Brgy. Tayuman, Binangonan, Rizal
31	1351 Morong Poblacion	65 Tomas Claudio St. Brgy. San Juan, Morong, Rizal
32	1268 Sta. Lucia Residenze	Imelda Ave. cor. Marcos Highway, Cainta, Rizal
33	1355 San Mateo 3	#22 Gen. Luna St., Brgy. Maly, San Mateo, Rizal
34	1470 Sta. Lucia Mall	Marcos Highway cor. Felix Ave., Cainta, Rizal
35	1411 Greenwoods*	Lot 1 Blk 9 Greenwoods Ave. cor. Pine St., Phase I-E Area 2,Greenwoods Executive Village, Cainta, Rizal
36	1639 Kabisig Cainta	Blk 18 Floodway, Kabisig, San Andres, Cainta, Rizal
37	1769 SM Taytay*	Unit 113-114, GF, SM Taytay IT Park, Manila East Road, Taytay, Rizal
38	1648 Peñafrañcia*	Marcos Highway, Brgy. Mayamot, Antipolo City, Rizal
39	1423 Pagrai Antipolo	Brgy. Mayamot, Antipolo City, Rizal
40	1831 CPI Angono	Caltex Gas Station Brgy. San Isidro Angono Rizal
41	1881 Antipolo Circle*	Claveria Plaza Circumferential Road Antipolo City Rizal
42	1873 Dulong Bayan	Brgy. Dulong Bayan 2, San Mateo Rizal
43	1845 Tanay Poblacion	Plaza Aldea, Tanay, Rizal
44	1744 Dela Paz Antipolo*	NHA Ave.,Brgy. Bagong Nayon, Antipolo City
45	1698 Seoail Taytay	Manila East Road cor. Velasquez Road, Munoz, Taytay, Rizal
46	1997 Sampaloc, Tanay	J.P. Rizal St., Sampaloc, Tanay, Rizal
SORSOGON (1)		
1	2020 Pilar, Sorsogon	Milleza St., Brgy. Binanuahan, Pilar, Sorsogon
TARLAC (23)		
1	224 Luisita**	Mc Arthur Hi-way, San Miguel, Tarlac City
2	376 TSU	Brgy. Cut-Cut Romulo Ave. Tarlac City
3	424 Capaz**	Mc Arthur Hiway, Poblacion, Capas, Tarlac
4	446 Paniqui*	UCPB Building along National Highway,barangay Estacion,Paniqui Tarlac
5	545 Capas- Junction (G)*	Nat'l Road, Sto., Domingo Junction, Capas, Tarlac
6	561 Tarlac 2 (G)*	Mc. Arthur Hi-Way, Tarlac Tarlac City.

7	563 Concepcion Tarlac*	Brgy. San Nicolas, Concepcion Tarlac
8	568 Camiling**	Arellano St., cor., Quezon Ave., Camiling Tarlac
9	654 Paniqui 2*	M. H Del Pilar cor., Luna St., Paniqui, Tarlac
10	661 Tarlac Crossing (Banco San Juan)	Lot B, Plaza de Oro Arcade along McArthur Highway, Poblacion 2, Tarlac City
11	736 F. Tañedo 1**	F. Tañedo St., San Nicolas, Tarlac City
12	839 Total Tarlac*	Mc Arthur Highway, Tarlac City, Tarlac
13	753 F. Tañedo 2	F. Tañedo St., Tarlac City
14	737 San Roque Tarlac	Brgy. San Roque, Tarlac, Tarlac
15	864 Legislative Bldg.	Rizal St., cor. Hilario St., Tarlac City
16	961 La Paz*	La-Paz Concepcion Road, Brgy. San Isidro, La Paz, Tarlac
17	955 Victoria*	Tarlac-Victoria Highway, Victoria, Tarlac
18	957 Bamban*	McArthur Highway, Bamban Crossing, Bamban Tarlac
19	954 Matatalaib*	Sitio Buno, Matatalaib, Tarlac City
20	1062 Gerona Poblacion*	McArthur Highway Brgy. Poblacion, Gerona, Tarlac
21	1250 Sta. Ignacia*	Romulo Highway, Poblacion, Sta. Ignacia, Tarlac
22	1782 Moncada *	Moncada Public Market, McArthur Highway, Poblacion 1, Moncada, Tarlac
23	1697 San Vicente Tarlac*	Lot 1, Blk 5, Southern bypass Road, San Vicente, Tarlac City
ZAMBALES (30)		
1	354 Gordon Ave.*	Gordon Ave. cor. 6th St. Asinan, Olongapo City
2	359 Olongapo Rotonda*	1739 Rizal Ave. West Bajac Bajac, Olongapo City
3	379 Olongapo 3*	West 18th St. Corner Anonas West Bajac-Bajac, Olongapo City
4	398 Gordon Hospital*	104 Rizal Avenue, East Tapinac, Olongapo City
5	417 Subic Proper*	National Hi-way Brgy. Baraka, Subic, Zambales
6	443 Olongapo City Hall	23rd st., Rizal Ave., East Bajac-Bajac, Olongapo City
7	408 Subic Gate 1	Bldg. 537 Magsaysay Ave, Subic Bay, Freeport Zone, SBMA
8	431 Iba Zambales*	Magsaysay Ave., Poblacion, Iba, Zambales
9	610 Olongapo Public Market	Canda St., East Bajac-Bajac, Olongapo City
10	515 Castillejos*	San Juan, Castillejos, Zambales
11	628 Subic International Hotel*	Unit 142/ 144 & 146/148, SIH Alpha Bldg. Freeport Zone, Subic Bay, Olongapo City
12	604 Dewey Avenue	Lot 2, Block 18, Dewey Ave., cor. Aguinaldo Highway, CBD, Subic Bay Freeport Zone
13	611 San Marcelino Zambales*	Brgy. Central, San Marcelino, Zambales
14	785 Total Yacht Club*	Rizal Highway, Subic Bay Freeport Zone
15	889 Eastern Petroleum*	Rizal ave. and Argonaut Highway NSD Compound, Subic Bay Freeport zone
16	887 San Antonio Zambales*	San Marcelino-San Antonio-San Narciso Road, Poblacion San Antonio, Zambales
17	982 RM Olongapo	RM Centerpoint Bldg. Brgy. East Tanipac, Magsaysay Drive, Olongapo City
18	905 Harbor Point	Harbor Point, Rizal Highway, Subic bay Freeport Zone 2222
19	919 San Felipe*	Poblacion, San Felipe, Zambales
20	1010 Masinloc*	Mercedes cor. Kapitan Tinong Streets, North Poblacion, Masinloc Poblacion, Zambales
21	1147 St. Joseph*	E-18th St., Brgy. East Bajac Bajac, Olongapo City
22	1228 Barreto 2*	#73 National Highway, Brgy. Baretto, Olongapo City
23	1141 New Cabalan*	Dinalupihan-Olongapo Road, Olongapo
24	1436 Sta. Cruz, Zambales*	National Road cor. Misola St., Poblacion, Santa Cruz, Zambales
25	1428 Boton (PTT)*	Gobstopper Area, Argonaut Highway, Subic Bay Freeport Zone, Pampanga
26	1429 Botolan, Zambales*	Paco, Botolan, Zambales
27	1658 Sta. Rita, Olongapo*	JP Rizal Ave., West Bajac-Bajac, Olongapo City
28	1547 Grand Harbor Hotel*	#249 Waterfront Road, Subic Bay Freeport Zone, Olongapo City
29	1758 Baloy, Olongapo*	#1 Baloy Beach Road cor. National Highway, Barrio Baretto, Olongapo City
30	1759 Palauig, Zambales	Brgy. West Poblacion, Palauig, Zambales

Legend:

2015 New Stores

* = FC1 tores

** = FC2 Stores

No Legend = Corporate Stores