

July 24, 2012

**PHILIPPINE STOCK EXCHANGE, INC.** 3<sup>rd</sup> Floor, PSE PLAZA, Ayala Triangle Ayala Avenue, Makati City

#### Attention: JANET A. ENCARNACION Head, Disclosure Department

Dear Ms. Encarnacion:

Attached is the copy of the Current Report SEC Form 17-C to be filed with Securities and Exchange Commission.

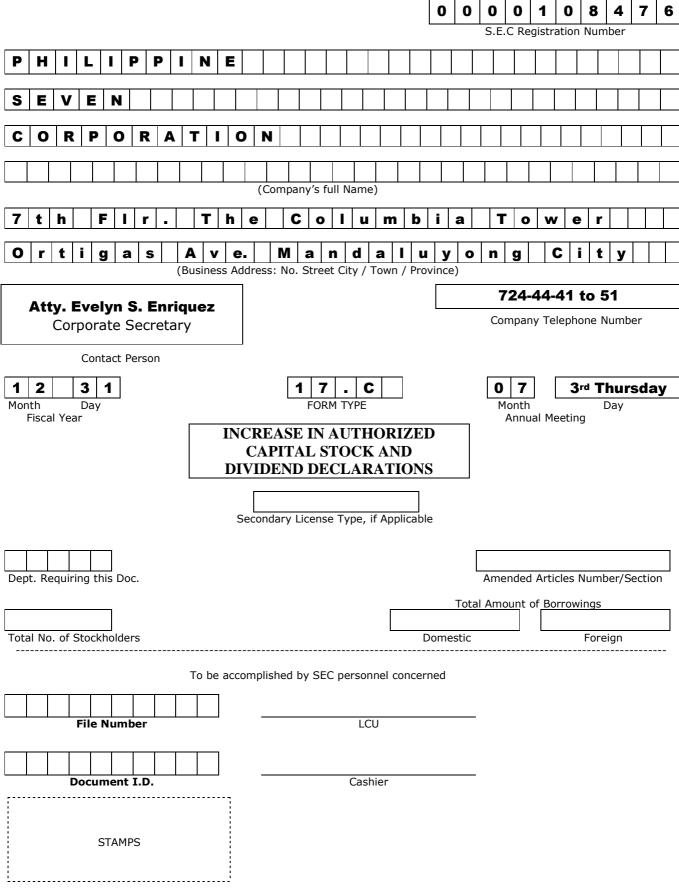
Thank you.

Very truly yours,

van Y. ÉVELYN S./ENRIGUEZ X

Corporate Secretary

**COVER SHEET** 



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# SECURITIES AND EXCHANGE COMMISSION

#### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1.	Date of Report :	July 25, 2012	
2.	SEC Identification Number :	108476	
3.	BIR Tax Identification No. :	000-390-189-000	
4.	Exact Name of Issuer as specified in its charter :	Philippine Seven Corporation	
5.	Province, Country or other jurisdiction :	PHILIPPINES	
6.	Industry Classification Code:	(SEC Use only)	
7.	Address of principal office :	7 <sup>th</sup> Floor, The Columbia Tower Ortigas Avenue, Mandaluyong City 1501	
8.	Issuer's Telephone number, including area code :	(632) 724-4441 to 51	
9.	Former name of former address, if changed since last report :	n/a	
10. Securities Registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8			

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Shares Outstanding – Common	346,642,966

Units – Warrants

346,642,966 0

11. Indicate the item number reported herein :

Item 9. Other Events

#### Item 9. Other Events

The Board of Directors of PHILIPPINE SEVEN CORPORATION, in its Special Meeting of July 24, 2012 held at Boardroom 1 5/F, Business Center Oakwood Premier Joy-Nostalg Center Manila, Topaz Road, Ortigas Center, Pasig City, there being a quorum, the Board of Directors during said meeting has approved and adopted the following acts:

#### 1. Increase in Authorized Capital Stock (ACS)

- Increase in ACS from Four Hundred Million Pesos (P400,000,000.00) to Six Hundred Million Pesos (P600,000,000.00), the increase of Two Hundred Million Pesos (P200,000,000.00) to consists of an additional Two Hundred million Shares (200,000,000) with a par value of One Peso (P1.00) per share.
- Amendment of Article Seventh of the Corporation's Amended Articles of Incorporation to reflect the capital increase, so that the said article, as herein amended, shall henceforth read as follows:

SEVENTH. – that the authorized capital stock of the Corporation is <u>Six Hundred</u> <u>Million Pesos (P600,000,000.00)</u>, in lawful money of the Philippines, and the said capital stock is divided into <u>Six Hundred Million (600,000,000)</u> shares with a par value of One Peso (P1.00) per share.

#### 2. Stock Dividend Declaration.

- Stock Dividend Declaration of 15% of the outstanding capital stock of 346,642,966 shares or equivalent 51,996,445 common shares.
- Issuance of 51,996,445 common shares with par value of P1.00 per share from the authorized and unissued capital stock of the Corporation for distribution as stock dividend.
- Any fractional shares resulting from the stock dividend shall be rounded off to the nearest one (1), following the rules on rounding off.
- Record Date for Entitlement to Stock Dividend will be set by the Securities and Exchange Commission (SEC) in connection with its approval of the Corporation's application for increase in authorized capital stock.
- Payment Date to be set not later than the 18<sup>th</sup> trading day after the Record Date.

### 3. Cash Dividend Declaration.

• Cash dividend declaration of Ten Centavos (Php0.10) per share. The record date for entitlement to said cash dividend shall be on August 22, 2012 and the payment date shall be on September 14, 2012.

## SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned duly authorized for the purpose.

# PHILIPPINE SEVEN CORPORATION

By:

ATTY. EVELYN S. ENRIQUEZ

**Y. EVELYN S. ENRIQØE** Corporate Secretary