To

Corporate Governance Division Securities & Exchange Commission Arisaig

Partners INVESTMENT MANAGERS

69 CIRCULAR ROAD

SINGAPORE 049423

TEL: (65) 6532 3378

FAX: (65) 6532 6618

Co. Reg. No. 199607401H

#02-01

ARISAIG PARTNERS (ASIA) PTE LTD

Company

Fax No Main (632) 818 5293

Secretariat Building (632) 818 5990

Email

mis@sec.gov.ph

Cc

Mr. Jose Valeriano B. Zuño III Head of Disclosure Department

Company Fax No

Philippine Stock Exchange 632 634 5113 / 632 634 5026

632 891 9004

Email

disclosure@pse.com.ph

Cc Company Fax No

Attv. Evelvn S. Enriquez Philippine Seven Corporation (632) 705 5209 / (632) 705 5229

Email add

psc-corp@7-eleven.com.ph

Cc

:

Judith Seow

Company

HSBC Institutional Trust

Fax No

6424 8591

From

:

•

:

Chua Chee Seng

Date

10 January 2018

No of pages

7 (including cover sheet)

Dear Sirs

DISCLOSURE FOR PHILIPPINE SEVEN CORPORATION - SEC FORM 23-B ARISAIG ASIA CONSUMER FUND LIMITED ("AACF")

We refer to the recent 65% stock dividend declared by Philippine Seven Corporation with payment date of the said dividend being 14 December 2017.

As a follow up from the duly-completed and signed SEC Form 23-B sent via fax on 9 January 2018, please find the notarised and consularised version of the same SEC Form 23-B attached to reflect the increase in the number of shares held by AACF post payment date. However, the percentage of ownership remains unchanged at 10.47%.

Should you require any clarification, please contact Ms Claris Koh at +(65) 6412 0627 (email: compliance@arisaig.com.sg).

Yours sincerely,

Chua Chee Seng Director



FOREIGN SERVICE OF THE REPUBLIC OF THE PHILIPPINES

EMBASSY OF THE PHILIPPINES) +
Consular Section) S.S
Singapore)

CERTIFICATE OF AUTHENTICATION
I, J. ANTHONY A. REYES, Consul of the
Republic of the Philippines in Singapore, duly commissioned and qualified, do
hereby certify that
HO SUK TSING LESLIE
before whom the annexed instrument has been executed, to wit:
FORM 23-B- STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
was at the time he/she signed the same NOTARY PUBLIC
and that his/her signature affixed thereto is genuine.
The Embassy assumes no responsibility for the contents of the annexed instrument.
IN WITNESS HEREOF, I have hereunto set my hand and affixed the seal
of the Embassy of the Philippines in Singapore this day of 10 JANUARY 2018 .

CATTINAMANONALATARIA

Service No.: 00153

D.R. No. : 1-287127

2.550.000.000.000.000

Fee Paid : \$ 42.50

J. ANTHONY A. REYES
Consul

[&]quot;Validity of this Certification shall follow the validity of the attached/underlying document."

NOTARIAL CERTIFICATE

TO ALL TO WHOM THESE PRESENTS SHALL COME

I, HO SUK TSING LESLIE Notary Public duly authorised and appointed practising in the Republic of Singapore DO HEREBY CERTIFY AND ATTEST that the document "FORM 23-B - STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES" hereunto annexed was signed and executed by CHUA CHEE SENG the person named and mentioned in the said document as Director of ARISAIG ASIA CONSUMER FUND LIMITED, ARISAIG PARTNERS (ASIA) PTE LTD.

IN FAITH AND TESTIMONY

WHEREOF I have hereunto subscribed my name and affixed my seal of office this 9th day of January 2018.

Lever





SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject
 to filing requirement

1. Name and Address of Reporting Person ARISAIG ASIA CONSUMER FUND LIMITED (Last) (First) (Middle) CRAIGMUIR CHAMBERS, PO BOX 71, ROAD TOWN, TORTOLA, VG-1110 (Street) BRITISH VIRGIN ISLANDS	2. Issuer Name and Trading Symbol Philippine Seven Corporation 3. Tax Identification Number 404-225-955-000 4. Citizenship BVI		SEVN 5. Statement for Month/Year Dec-17 6. If Amendment, Date of Original (MonthYear)		7. Relationsh	nip of Reporting Person to to the property of the person to the person t	(Check all applicable)	10% Owner Other (specify below)	
(City) (Province) (Postal Code)	5			Table 1 - E	quity Securities	Beneficially Owned			
Class of Equity Security	2. Transaction Date (Month/Day/Year)	Securities Acquired (A) or Disposed of (D) ar)			3. Amount of Month	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	10.47%	79,233,591	D	Portfolio Management	
Common Shares	12/14/2017	31,213,233	A		10.4770	79,233,381		FUTUOID WATAGEMENT	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)				6. Title and Amount of Underlying Securities		Derivative Security	Derivative Securities Beneficially Owned at	ship Form of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or inairect (i)	
N.A.												
			¥									
									-			
- V						-						

Explanation o	f Responses:
---------------	--------------

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

* Not applicable. Change in beneficial ownership is less than 50% of the previous shareholdings and less than 5% of the outstanding capital stock of the issuer.

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Singapore on 9th January, 2018.

notary attestation

By:

For and on behalf of Arisaig Asia Consumer Fund Limited, Arisaig Partners (Asia) Pte Ltd CHUA CHEE SENG. DIRECTOR

Ho Suk Tsing Leslie
N2017/0096
1 Apr 2017 - 31 Mer 2018