September 3, 2012

PHILIPPINE STOCK EXCHANGE, INC. 3rd Floor, PSE PLAZA, Ayala Triangle Ayala Avenue, Makati City

Attention: JANET A. ENCARNACION

Head, Disclosure Department

Dear Ms. Encarnacion:

Attached is a copy of the Report by Owner of More than Five Percent 18-A filed with the Securities and Exchange Commission.

Thank you.

Very truly yours,

ATTY. EVELYN S. ENRIQUEZ

Corporate Secretary



09032012001262



SECURITIES AND EXCHANGE COMMISSION

SECBuilding, EDSA, Greenhills, Mandaluyong City, MetroManila, Philippines Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis @ sec.gov, ph

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SEC Registration No. 0000108476

Company Name PHIL.

PHIL. SEVEN CORP.

Industry Classification

Company Type

Stock Corporation

Document Information

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Remarks

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

200	Initial Filing
	Amendment

Item/s amended by the Filing Item 4

- 1. Exact Name of Registrant as Specified in its Charter PHILIPPINE SEVEN CORPORATION
 - a. 7/F The Columbia Tower, Ortigas Avenue, Mandaluyong City
 Address of Principal Offices
 Postal Code
 - b. SEC Identification Number 108476
- c. (SEC Use Only)
 Industry Classification Code
- d. BIR Tax Identification Number 000-390-189-000
- 2. PROGRESSIVE DEVELOPMENT CORPORATION

Name of Reporting Person

- a. 16-18/F Aurora Tower Building, Aurora Blvd., Araneta Center, Cubao, Quezon City
 Address of Reporting Person Postal Code
- b. 911-31-01
 Telephone Number of Reporting Person
- c. Filipino

Citizenship or Place of Organization of Reporting Person

VICTOR R. KALAW 17TH Floor Aurora Tower, Cubao, Quezon City 911-28-32

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

The subject shares are common shares of Philippine Seven Corporation ("PSC") which has principal office at the 7/F, The Columbia Tower, Ortigas Avenue, Mandaluyong City 1501.

Item 2. Identity and Background

- (a) Progressive Development Corporation ("PDC") was incorporated under the laws of Philippines. It is majority owned and controlled by Filipino nationals.
 - (b) The principal office of PDC is located at 16-18/F Aurora Tower Building, Aurora Blvd., Araneta Center, Cubao, Quezon City.
 - (c) PDC is engaged in the business of real estate/holding company
 - [d] The current directors and executive officers of PDC are as follows:

Name	Nationality	Position Chairman/President & CEO		
Jorge L. Araneta	Filipino			
Judy A. Roxas	Filipino	Vice Chairman		
Rinfredo B Dela Cruz	Filipino	Director/COO		
Maria A. Fores	Filipino	Director		
Jose A. Sanchez	Filipino	Director		
Victor R. Kalaw	Filipino	EVP-Finance		
Rogelio G. Flores	Filipino	VP-Luzon Operations		
Michelle Ann U. Juan	Filipino	Corporate Secretary		
Elias Isagani A. Elacio	Filipino	Acting Corporate Secretar		

- (e) Neither PDC nor any of its directors and executive officers has, during the last 5 years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors)
- (f) Neither PDC nor any of its directors and executive officers has, during the last 5 years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, which resulted in any order, judgment, or decree permanently or temporarily enjoining, barring, suspending, or otherwise limiting involvement in any type of business, securities, commodilies and banking.
- (g) Citizenship: Filipino

Item 3. Purpose of Transaction

The transaction involves the disposal by PDC of 37,880 shares of PSC.

Item 4. Interest in Securities of the Issuer

PDC is the direct beneficial owner of 24,994,762 common shares or 7.2105% of the outstanding capital stock of PSC.

The 37,880 shares were disposed last August 29, 2012 at Php74,9995 per share through the Philippine Stock Exchange.

N/A			
Item 6. Material to be File	ed as Exhibits		
N/A			
	SIGNATURE	The state of the s	
information set toga in tr	quiry and to the best of my nis Report is true AUS in 2012 and on AUS in 2012 and	accurate. This report	elief. I certify that the t is signed in the City of
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	1150	CTOR R. KALAW ecutive Vice Presider	nt
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exhibiting to me his/their	Residence Certificates, as tollo	ws:	
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Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the

Issuer